

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		1494	
20.11.25		6 mos	12 mos
Geared	1100 TEU	\$17.023	n.a.
	1700 TEU	\$29.170	
	2500 TEU		\$33.809
Gearless	2700 TEU	n.a.	\$35.555
	3500 TEU		\$41.913
	4250 TEU		\$50.778

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:

20.11.25

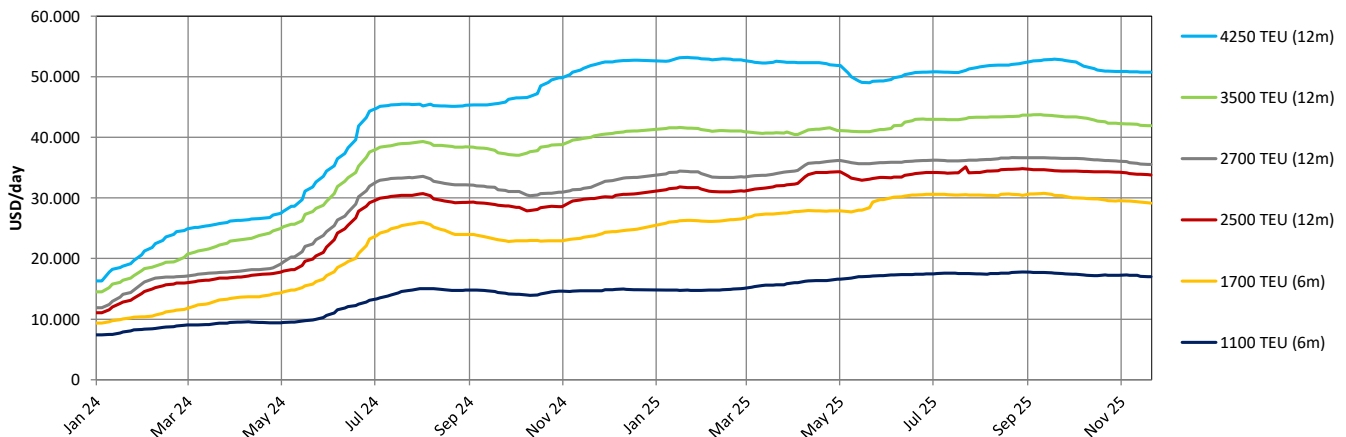
The New ConTex has hardly moved, showing a slight decline of 0.3%, with all segments in the red—though only by very small margins. There has been decent activity this week and after a flurry of 2026 panamax fixtures at very healthy terms over the past weeks, there now seems to be a growing focus on feeders again. Discussions for 2,500–2,800 TEU positions in the second half of 2026 are apparently picking up, while for smaller feeders it remains a 'spot' game, although technically there is still hardly anything really 'spot'. Owners with ships in the 1700 TEU and 1100 TEU segments are mostly able to reach 'last done' levels, supported by a still restricted supply situation.

So, while some may have already called the market as heading downward, this might be a bit premature for now. That said, one cannot deny that the voices calling for a reopening of the Red Sea are becoming louder. If this happens, it could change the game considerably. Although the typical mainline vessel transiting the Red Sea is normally not a factor in the charter market, the lines would still need to address the resulting overcapacity. Moreover, some niche carriers that have recently built their business by operating in these dangerous waters might lose their advantage, and the feeder market in the Mediterranean could also see changes.

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		20.11.25	13.11.25	Change	Change	21.10.25	Change	Change	21.11.24	Change	Change
New ConTex*		1494	1498	-4	➡ -0,3%	1514	-20	📉 -1,3%	1362	132	📈 9,7%
1100 TEU	6 mos	\$17.023	\$17.082	-\$59	➡ -0,3%	\$17.305	-\$282	📉 -1,6%	\$14.673	\$2.350	📈 16,0%
	12 mos	\$16.250	\$16.336	-\$86	➡ -0,5%	\$16.348	-\$98	➡ -0,6%	\$13.980	\$2.270	📈 16,2%
1700 TEU	6 mos	\$29.170	\$29.348	-\$178	➡ -0,6%	\$29.655	-\$485	📉 -1,6%	\$23.775	\$5.395	📈 22,7%
	12 mos	\$26.359	\$26.400	-\$41	➡ -0,2%	\$26.257	\$102	📈 0,4%	\$20.900	\$5.459	📈 26,1%
1800 TEU	6 mos	\$32.909	\$32.952	-\$43	➡ -0,1%	\$33.082	-\$173	➡ -0,5%	\$27.477	\$5.432	📈 19,8%
2500 TEU	12 mos	\$33.809	\$33.898	-\$89	➡ -0,3%	\$34.305	-\$496	📉 -1,4%	\$29.927	\$3.882	📈 13,0%
	24 mos	\$26.748	\$26.877	-\$129	➡ -0,5%	\$27.264	-\$516	📉 -1,9%	\$25.368	\$1.380	📈 5,4%
2700 TEU	12 mos	\$35.555	\$35.614	-\$59	➡ -0,2%	\$36.173	-\$618	📉 -1,7%	\$32.018	\$3.537	📈 11,0%
	24 mos	\$28.177	\$28.334	-\$157	➡ -0,6%	\$29.155	-\$978	📉 -3,4%	\$27.268	\$909	📈 3,3%
3500 TEU	12 mos	\$41.913	\$42.010	-\$97	➡ -0,2%	\$42.573	-\$660	📉 -1,6%	\$40.270	\$1.643	📈 4,1%
	24 mos	\$33.590	\$33.665	-\$75	➡ -0,2%	\$31.665	\$1.925	📈 6,1%	\$32.945	\$645	📉 2,0%
4250 TEU	12 mos	\$50.778	\$50.790	-\$12	➡ 0,0%	\$50.928	-\$150	➡ -0,3%	\$52.000	-\$1.222	📉 -2,4%
	24 mos	\$41.345	\$41.380	-\$35	➡ -0,1%	\$41.485	-\$140	➡ -0,3%	\$41.235	\$110	➡ 0,3%
5700 TEU	12 mos	\$59.761	\$59.772	-\$11	➡ 0,0%	\$59.906	-\$145	➡ -0,2%	\$60.061	-\$300	➡ -0,5%
6500 TEU	12 mos	\$66.478	\$66.481	-\$3	➡ 0,0%	\$66.322	\$156	➡ 0,2%	\$67.028	-\$550	➡ -0,8%

New ConTex



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