VHBS
Verband Hamburger und Bremer Schiffsmakler e.V.

# New ConTex
## Container Ship Time Charter Assessment Index

| New ConTex* | | 1505 | |
|---|---|---|---|
| | 06.11.25 | 6 mos | 12 mos |
| Geared | 1100 TEU | $17.252 | n.a. |
| | 1700 TEU | $29.473 | |
| | 2500 TEU | | $34.027 |
| Gearless | 2700 TEU | n.a. | $35.859 |
| | 3500 TEU | | $42.218 |
| | 4250 TEU | | $50.845 |

| Legend | | |
|---|---|---|
| ↑ | up | + 2% or more |
| ↗ | steady up | from +1% to +1,9% |
| → | steady | +/- 1 % |
| ↘ | steady down | from -1% to -1,9% |
| ↓ | down | - 2% or less |

**New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period*

### New ConTex-Commentary - issued: 06.11.25

The long-awaited Eisbein week finally arrived, with most of the container market being concentrated on social aspects rather than the commercial. This was also evident from the lack of reported fixtures and overall activity, which seemed lower than in previous weeks. However, do not let this fool you, as once the hangovers are sorted, there will be full steam ahead for the remainder of the year. We still see plenty of demand and ongoing discussions, although with limited availability in 2025, the focus will shift to Q1 2026, even for the smaller feeders. The New ConTex itself sees little to no change this week, which makes sense given the lack of fixtures, especially in the larger segments, making it difficult to predict where rates are heading. It also highlights the impact a single fixture can have on assessing a segment, where the balance between sentiment and 'last done' comes into play. Week to week, there are no noticeable changes worth mentioning; rates remain stable, though there are some fluctuations month to month, with the overall index down 1.5%. The largest drop is in the 4,250TEU segment (-3.8%) over 24 months, likely due to forward fixing influencing current rate analysis. On a positive note, the New ConTex is up 167 points (12.5%) from the same period last year, showing the overall strength of 2025. The feeders have been the biggest winners this year, as seen in the increased appetite for the 1,700TEU segment (up 26.8% over six months and 30% over 12 months). Due to limited supply, the largest segments have seen little to no change from last year. We remain in a historically strong market, and it will be interesting to see which direction we take for the rest of the year.

### New ConTex Development

| Vessel type | Evaluated Period | Today | Week-on-Week | | | | Month-on-Month | | | | Year-on-Year | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 06.11.25 | 30.10.25 | Change | | Change | 07.10.25 | Change | | Change | 07.11.24 | Change | | Change |
| New ConTex* | | 1505 | 1510 | -5 | → | -0,3% | 1528 | -23 | ↘ | -1,5% | 1338 | 167 | ↑ | 12,5% |
| 1100 TEU | 6 mos | $17.252 | $17.268 | -$16 | → | -0,1% | $17.284 | -$32 | → | -0,2% | $14.641 | $2.611 | ↑ | 17,8% |
| | 12 mos | $16.414 | $16.423 | -$9 | → | -0,1% | $16.425 | -$11 | → | -0,1% | $13.850 | $2.564 | ↑ | 18,5% |
| 1700 TEU | 6 mos | $29.473 | $29.550 | -$77 | → | -0,3% | $29.948 | -$475 | ↘ | -1,6% | $23.236 | $6.237 | ↑ | 26,8% |
| | 12 mos | $26.309 | $26.282 | $27 | → | 0,1% | $26.430 | -$121 | → | -0,5% | $20.245 | $6.064 | ↑ | 30,0% |
| 1800 TEU | 6 mos | $32.839 | $32.793 | $46 | → | 0,1% | $33.480 | -$641 | ↘ | -1,9% | $26.727 | $6.112 | ↑ | 22,9% |
| 2500 TEU | 12 mos | $34.027 | $34.282 | -$255 | → | -0,7% | $34.405 | -$378 | ↘ | -1,1% | $29.491 | $4.536 | ↑ | 15,4% |
| | 24 mos | $27.080 | $27.280 | -$200 | → | -0,7% | $27.543 | -$463 | ↘ | -1,7% | $24.977 | $2.103 | ↑ | 8,4% |
| 2700 TEU | 12 mos | $35.859 | $36.077 | -$218 | → | -0,6% | $36.475 | -$616 | ↘ | -1,7% | $31.341 | $4.518 | ↑ | 14,4% |
| | 24 mos | $28.864 | $29.132 | -$268 | → | -0,9% | $29.295 | -$431 | ↘ | -1,5% | $26.832 | $2.032 | ↑ | 7,6% |
| 3500 TEU | 12 mos | $42.218 | $42.290 | -$72 | → | -0,2% | $43.208 | -$990 | ↓ | -2,3% | $39.570 | $2.648 | ↑ | 6,7% |
| | 24 mos | $33.833 | $33.858 | -$25 | → | -0,1% | $34.908 | -$1.075 | ↓ | -3,1% | $32.415 | $1.418 | ↑ | 4,4% |
| 4250 TEU | 12 mos | $50.845 | $50.875 | -$30 | → | -0,1% | $51.728 | -$883 | ↘ | -1,7% | $50.790 | $55 | → | 0,1% |
| | 24 mos | $41.528 | $41.683 | -$155 | → | -0,4% | $43.148 | -$1.620 | ↓ | -3,8% | $40.655 | $873 | ↑ | 2,1% |
| 5700 TEU | 12 mos | $59.786 | $59.794 | -$8 | → | 0,0% | $60.203 | -$417 | → | -0,7% | $59.094 | $692 | ↗ | 1,2% |
| 6500 TEU | 12 mos | $66.483 | $66.442 | $41 | → | 0,1% | $66.458 | $25 | → | 0,0% | $66.267 | $216 | → | 0,3% |