

New ConTex Container Ship Time Charter Assessment Index

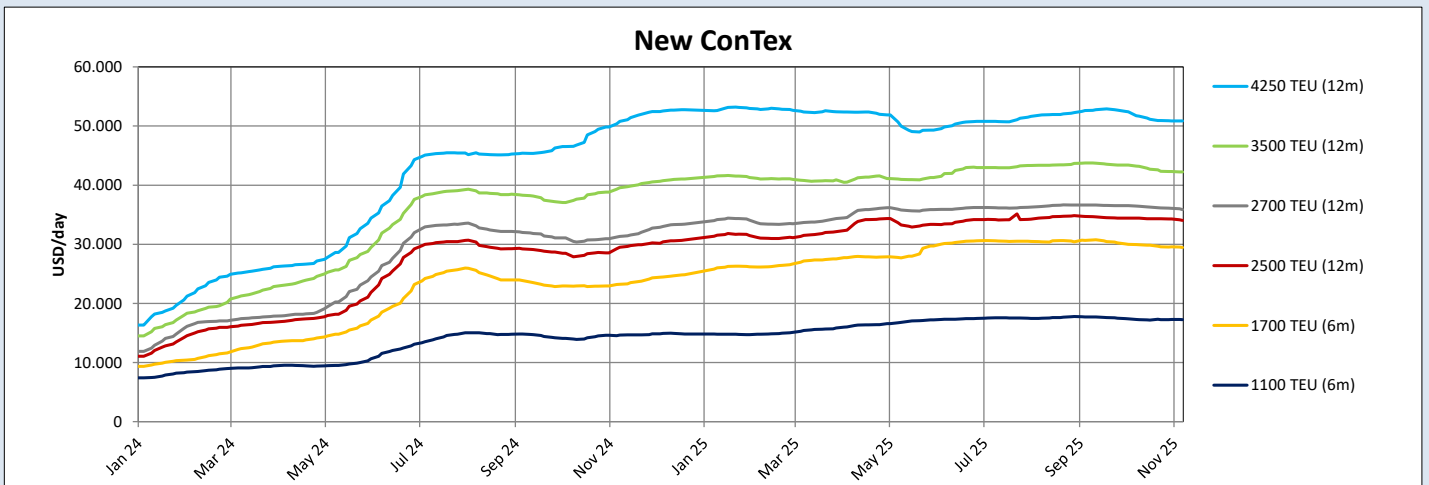
New ConTex*		1505	
06.11.25		6 mos	12 mos
Geared	1100 TEU	\$17.252	n.a.
	1700 TEU	\$29.473	
	2500 TEU		
Gearless	2700 TEU	n.a.	\$35.859
	3500 TEU		\$42.218
	4250 TEU		\$50.845

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	06.11.25
The long-awaited Eisbein week finally arrived, with most of the container market being concentrated on social aspects rather than the commercial. This was also evident from the lack of reported fixtures and overall activity, which seemed lower than in previous weeks. However, do not let this fool you, as once the hangovers are sorted, there will be full steam ahead for the remainder of the year. We still see plenty of demand and ongoing discussions, although with limited availability in 2025, the focus will shift to Q1 2026, even for the smaller feeders. The New ConTex itself sees little to no change this week, which makes sense given the lack of fixtures, especially in the larger segments, making it difficult to predict where rates are heading. It also highlights the impact a single fixture can have on assessing a segment, where the balance between sentiment and 'last done' comes into play. Week to week, there are no noticeable changes worth mentioning; rates remain stable, though there are some fluctuations month to month, with the overall index down 1.5%. The largest drop is in the 4,250TEU segment (-3.8%) over 24 months, likely due to forward fixing influencing current rate analysis. On a positive note, the New ConTex is up 167 points (12.5%) from the same period last year, showing the overall strength of 2025. The feeders have been the biggest winners this year, as seen in the increased appetite for the 1,700TEU segment (up 26.8% over six months and 30% over 12 months). Due to limited supply, the largest segments have seen little to no change from last year. We remain in a historically strong market, and it will be interesting to see which direction we take for the rest of the year.	

New ConTex Development												
Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year			
		06.11.25	30.10.25	Change	Change	07.10.25	Change	Change	07.11.24	Change	Change	
New ConTex*		1505	1510	-5	➡ -0.3%	1528	-23	👉 -1.5%	1338	167	👆 12.5%	
1100 TEU	6 mos	\$17.252	\$17.268	-\$16	➡ -0.1%	\$17.284	-\$32	➡ -0.2%	\$14.641	\$2.611	👆 17.8%	
	12 mos	\$16.414	\$16.423	-\$9	➡ -0.1%	\$16.425	-\$11	➡ -0.1%	\$13.850	\$2.564	👆 18.5%	
1700 TEU	6 mos	\$29.473	\$29.550	-\$77	➡ -0.3%	\$29.948	-\$475	👉 -1.6%	\$23.236	\$6.237	👆 26.8%	
	12 mos	\$26.309	\$26.282	\$27	➡ 0.1%	\$26.430	-\$121	➡ -0.5%	\$20.245	\$6.064	👆 30.0%	
1800 TEU	6 mos	\$32.839	\$32.793	\$46	➡ 0.1%	\$33.480	-\$641	👉 -1.9%	\$26.727	\$6.112	👆 22.9%	
2500 TEU	12 mos	\$34.027	\$34.282	-\$255	➡ -0.7%	\$34.405	-\$378	👉 -1.1%	\$29.491	\$4.536	👆 15.4%	
	24 mos	\$27.080	\$27.280	-\$200	➡ -0.7%	\$27.543	-\$463	👉 -1.7%	\$24.977	\$2.103	👆 8.4%	
2700 TEU	12 mos	\$35.859	\$36.077	-\$218	➡ -0.6%	\$36.475	-\$616	👉 -1.7%	\$31.341	\$4.518	👆 14.4%	
	24 mos	\$28.864	\$29.132	-\$268	➡ -0.9%	\$29.295	-\$431	👉 -1.5%	\$26.832	\$2.032	👆 7.6%	
3500 TEU	12 mos	\$42.218	\$42.290	-\$72	➡ -0.2%	\$43.208	-\$990	👇 -2.3%	\$39.570	\$2.648	👆 6.7%	
	24 mos	\$33.833	\$33.858	-\$25	➡ -0.1%	\$34.908	-\$1.075	👇 -3.1%	\$32.415	\$1.418	👆 4.4%	
4250 TEU	12 mos	\$50.845	\$50.875	-\$30	➡ -0.1%	\$51.728	-\$883	👉 -1.7%	\$50.790	\$55	➡ 0.1%	
	24 mos	\$41.528	\$41.683	-\$155	➡ -0.4%	\$43.148	-\$1.620	👇 -3.8%	\$40.655	\$873	👆 2.1%	
5700 TEU	12 mos	\$59.786	\$59.794	-\$8	➡ 0.0%	\$60.203	-\$417	➡ -0.7%	\$59.094	\$692	👉 1.2%	
6500 TEU	12 mos	\$66.483	\$66.442	\$41	➡ 0.1%	\$66.458	\$25	➡ 0.0%	\$66.267	\$216	➡ 0.3%	



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