

## New ConTex Container Ship Time Charter Assessment Index

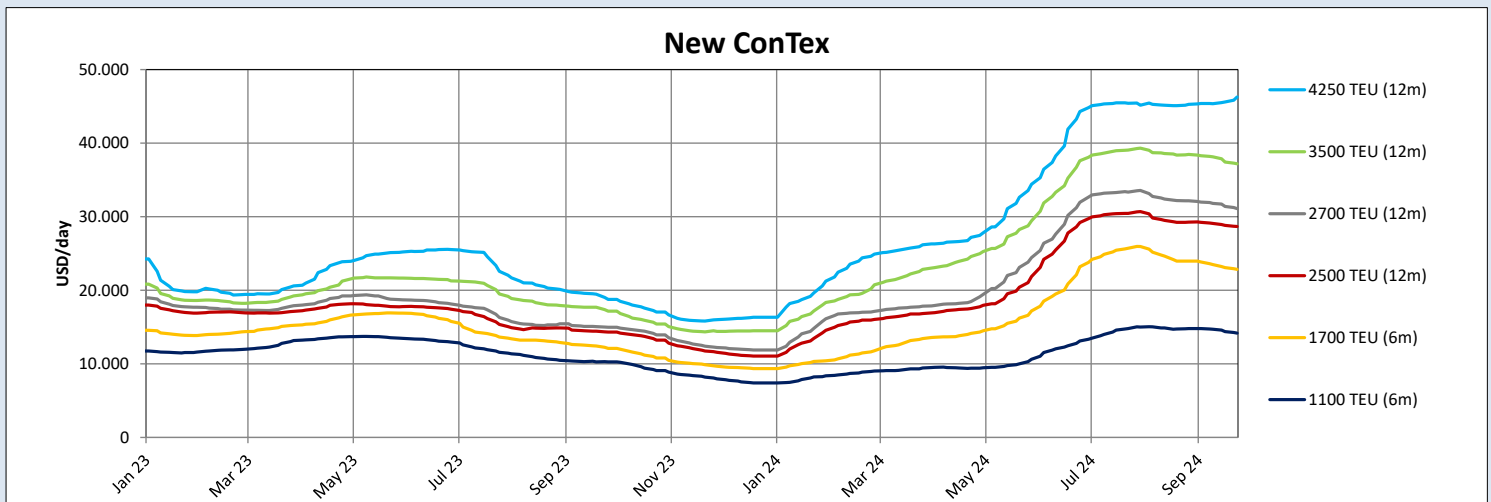
New ConTex*		1282	
26.09.24		6 mos	12 mos
Geared	1100 TEU	\$14.189	n.a.
	1700 TEU	\$22.836	
	2500 TEU		\$28.670
Gearless	2700 TEU	n.a.	\$31.093
	3500 TEU		\$37.190
	4250 TEU		\$46.280

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

\*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	26.09.24
<p>In Week 39, the New ConTex index showed a minor decrease of 0.5%, settling at 1,282 points, marking a slight correction from the previous week's 1,288 points. This continues the gradual downward trend, with the index having dropped 2.4% month-on-month. However, compared to the same time last year, the index is still up by a remarkable 98.5%, reflecting the strong recovery in container shipping demand over the past year. Despite week-on-week declines in several vessel segments, the market remains fundamentally robust, particularly for larger vessels. The recent month-on-month corrections appear to represent a natural normalization following the strong surge in demand witnessed earlier this year. However, when viewed on a year-on-year basis, the market's overall strength remains evident, with significant gains reflecting resilient demand and the lasting impact of previous growth phases.</p> <p>The upward trend in rates for larger vessels, such as the 4250 TEU, 5700 TEU, and 6500 TEU segments, suggests that demand remains strong in key trade lanes. These vessel sizes are critical to global trade flows, particularly for long-haul routes, and their rate increases indicate a sustained need for larger capacity to manage evolving logistical requirements. In contrast, smaller vessels are facing more pronounced pressure as short-sea and regional trade flows stabilize, and shippers rebalance their supply chains following earlier disruptions.</p> <p>Looking ahead, while the current data points to a cooling in certain segments, demand remains elevated compared to historical norms, particularly in light of ongoing fleet expansions. Larger vessels are likely to continue benefiting from their strategic importance, especially as economies of scale and efficiency become paramount in managing higher operational costs and fluctuating bunker prices. The charter market is expected to remain tight, with only gradual adjustments, as shipowners manage capacity judiciously to prevent oversupply. This market dynamic should help mitigate any potential rate erosion, keeping earnings relatively stable in the medium term.</p>	

New ConTex Development												
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year				
		26.09.24	19.09.24	Change	Change	29.08.24	Change	Change	28.09.23	Change	Change	
<b>New ConTex*</b>		<b>1282</b>	1288	-6	↘ -0,5%	1314	-32	↘ -2,4%	646	636	↑ 98,5%	
1100 TEU	6 mos	\$14.189	\$14.398	-\$209	↘ -1,5%	\$14.784	-\$595	↘ -4,0%	\$10.286	\$3.903	↑ 37,9%	
	12 mos	\$13.341	\$13.464	-\$123	↘ -0,9%	\$13.752	-\$411	↘ -3,0%	\$9.759	\$3.582	↑ 36,7%	
1700 TEU	6 mos	\$22.836	\$23.091	-\$255	↘ -1,1%	\$23.959	-\$1.123	↘ -4,7%	\$12.109	\$10.727	↑ 88,6%	
	12 mos	\$19.441	\$19.698	-\$257	↘ -1,3%	\$20.409	-\$968	↘ -4,7%	\$11.564	\$7.877	↑ 68,1%	
1800 TEU	6 mos	\$27.286	\$27.836	-\$550	↘ -2,0%	\$29.173	-\$1.887	↘ -6,5%	-	-	-	
2500 TEU	12 mos	\$28.670	\$28.814	-\$144	↘ -0,5%	\$29.255	-\$585	↘ -2,0%	\$14.325	\$14.345	↑ 100,1%	
	24 mos	\$24.175	\$24.155	\$20	→ 0,1%	\$24.314	-\$139	↘ -0,6%	\$13.184	\$10.991	↑ 83,4%	
2700 TEU	12 mos	\$31.093	\$31.386	-\$293	↘ -0,9%	\$32.168	-\$1.075	↘ -3,3%	\$14.970	\$16.123	↑ 107,7%	
	24 mos	\$26.050	\$26.120	-\$70	↘ -0,3%	\$26.568	-\$518	↘ -1,9%	\$13.773	\$12.277	↑ 89,1%	
3500 TEU	12 mos	\$37.190	\$37.435	-\$245	↘ -0,7%	\$38.460	-\$1.270	↘ -3,3%	\$17.165	\$20.025	↑ 116,7%	
	24 mos	\$30.550	\$31.085	-\$535	↘ -1,7%	\$32.750	-\$2.200	↘ -6,7%	\$15.625	\$14.925	↑ 95,5%	
4250 TEU	12 mos	\$46.280	\$45.590	\$690	↗ 1,5%	\$45.275	\$1.005	↗ 2,2%	\$18.755	\$27.525	↑ 146,8%	
	24 mos	\$37.990	\$37.135	\$855	↗ 2,3%	\$37.065	\$925	↗ 2,5%	\$16.978	\$21.012	↑ 123,8%	
5700 TEU	12 mos	\$56.811	\$56.233	\$578	↗ 1,0%	\$56.722	\$89	→ 0,2%	\$28.833	\$27.978	↑ 97,0%	
6500 TEU	12 mos	\$64.172	\$63.272	\$900	↗ 1,4%	\$63.744	\$428	→ 0,7%	\$32.344	\$31.828	↑ 98,4%	



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