

New ConTex Container Ship Time Charter Assessment Index

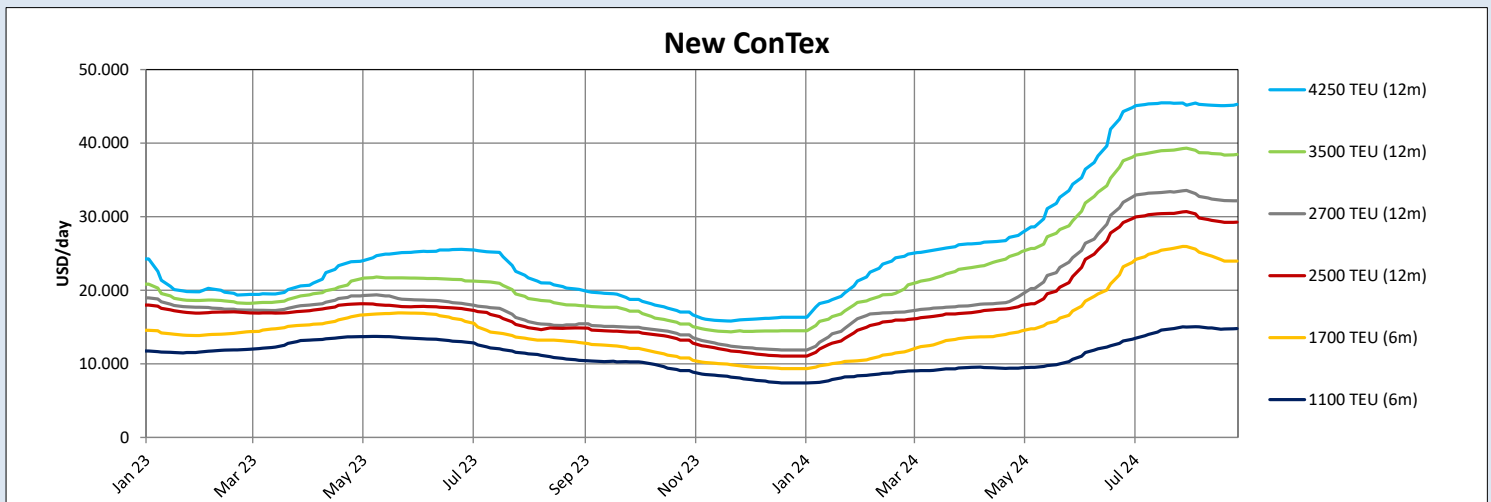
New ConTex*		1314	
29.08.24		6 mos	12 mos
Geared	1100 TEU	\$14.784	n.a.
	1700 TEU	\$23.959	
	2500 TEU		\$29.255
Gearless	2700 TEU	n.a.	\$32.168
	3500 TEU		\$38.460
	4250 TEU		\$45.275

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	29.08.24
<p>The container market picked up in activity this week, perhaps signaling to the market that the 'dip' was simply due to the holiday season. There seems to be demand across all regions, although owners remain bullish, making it difficult to conclude. Rates have stabilized this week with minimal to no change from the previous week. The period on offer for the smaller feeders of 1,700 TEU and below has shortened slightly, but there is a focus on keeping rate levels close to the last done. Regarding the number of reported fixtures, it seems to be on an even level with last week; however, we expect more off-market and private deals to surface over the coming weeks. The New ConTex reflects stability this week, rising by 0.2% to 1,314, and we expect these small and steady bumps or decreases to continue in the short term. However, the index is down a solid 3.3% since last month, underlining the trend the market has been experiencing during the summer. All segments have little to no change, with less than 1% variation from last week, which is not worth noting; however, compared to last month, the 1,800 TEU segment is down over 10% and has been the segment most affected by the slump in activity. Looking at the Year-on-Year development, it is remarkable that all segments are up at least 37%, with some even exceeding 100%. We are still in a very strong market, and it will be interesting to see which direction we take for the remainder of the year.</p>	

New ConTex Development														
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year						
		29.08.24	22.08.24	Change	Change	01.08.24	Change	Change	31.08.23	Change	Change			
New ConTex*		1314	1312	2	↔	0,2%	1359	-45	↓	-3,3%	675	639	↑	94,7%
1100 TEU	6 mos	\$14.784	\$14.750	\$34	↗	0,2%	\$15.018	-\$234	↘	-1,6%	\$10.477	\$4.307	↑	41,1%
	12 mos	\$13.752	\$13.691	\$61	↗	0,4%	\$13.745	\$7	↔	0,1%	\$9.998	\$3.754	↑	37,5%
1700 TEU	6 mos	\$23.959	\$23.959	\$0	↔	0,0%	\$25.950	-\$1.991	↓	-7,7%	\$12.893	\$11.066	↑	85,8%
	12 mos	\$20.409	\$20.482	-\$73	↘	-0,4%	\$21.930	-\$1.521	↓	-6,9%	\$12.036	\$8.373	↑	69,6%
1800 TEU	6 mos	\$29.173	\$29.150	\$23	↗	0,1%	\$32.750	-\$3.577	↓	-10,9%	-	-	-	-
2500 TEU	12 mos	\$29.255	\$29.223	\$32	↗	0,1%	\$30.700	-\$1.445	↓	-4,7%	\$14.891	\$14.364	↑	96,5%
	24 mos	\$24.314	\$24.136	\$178	↗	0,7%	\$25.105	-\$791	↓	-3,2%	\$13.541	\$10.773	↑	79,6%
2700 TEU	12 mos	\$32.168	\$32.186	-\$18	↘	-0,1%	\$33.575	-\$1.407	↓	-4,2%	\$15.459	\$16.709	↑	108,1%
	24 mos	\$26.568	\$26.514	\$54	↗	0,2%	\$27.175	-\$607	↓	-2,2%	\$14.164	\$12.404	↑	87,6%
3500 TEU	12 mos	\$38.460	\$38.395	\$65	↗	0,2%	\$39.322	-\$862	↓	-2,2%	\$17.945	\$20.515	↑	114,3%
	24 mos	\$32.750	\$32.635	\$115	↗	0,4%	\$33.406	-\$656	↘	-2,0%	\$16.298	\$16.452	↑	100,9%
4250 TEU	12 mos	\$45.275	\$45.110	\$165	↗	0,4%	\$45.161	\$114	↗	0,3%	\$20.123	\$25.152	↑	125,0%
	24 mos	\$37.065	\$36.785	\$280	↗	0,8%	\$37.161	-\$96	↔	-0,3%	\$18.160	\$18.905	↑	104,1%
5700 TEU	12 mos	\$56.722	\$56.533	\$189	↗	0,3%	\$57.475	-\$753	↘	-1,3%	\$30.956	\$25.766	↑	83,2%
6500 TEU	12 mos	\$63.744	\$63.400	\$344	↗	0,5%	\$65.369	-\$1.625	↓	-2,5%	\$33.894	\$29.850	↑	88,1%



Disclaimer
The brand NewConTex is copyrighted by Verband Hamburger und Bremer Schiffsmakler e.V. ("VHBS e.V.") and is protected by law. The NewConTex may be published only with the source reference © VHBS e.V. It is distributed to the general public for information purposes only and cannot be relied upon as a trading recommendation and does not constitute a solicitation to trade. The reported information is obtained from market sources. While every effort has been made to ensure the accuracy and the completeness of the NewConTex, VHBS e.V. makes no representations, conditions or warranties of any kind, express or implied, about the completeness, accuracy, reliability, or suitability of the NewConTex. Any reliance you place on the NewConTex is therefore strictly at your own risk. Neither VHBS e.V. nor any of its subsidiaries or affiliates nor any employee of the foregoing shall be liable or have any responsibility for any loss, liability or damage, cost or expense including without limitation, indirect or consequential loss or damage, or any loss or damage whatsoever arising from loss of data or profits arising out of, or in connection with, the use of and the reliance on the NewConTex, save for death or personal injury arising from VHBS e.V. negligence and fraudulent misrepresentation that cannot, under German law, be excluded.