



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		552	
		6 mos	12 mos
Geared	1100 TEU	\$8.559	n.a.
	1700 TEU	\$10.182	
	2500 TEU	\$12.391	
Gearless	2700 TEU	n.a.	\$13.077
	3500 TEU		\$14.673
	4250 TEU		\$16.065

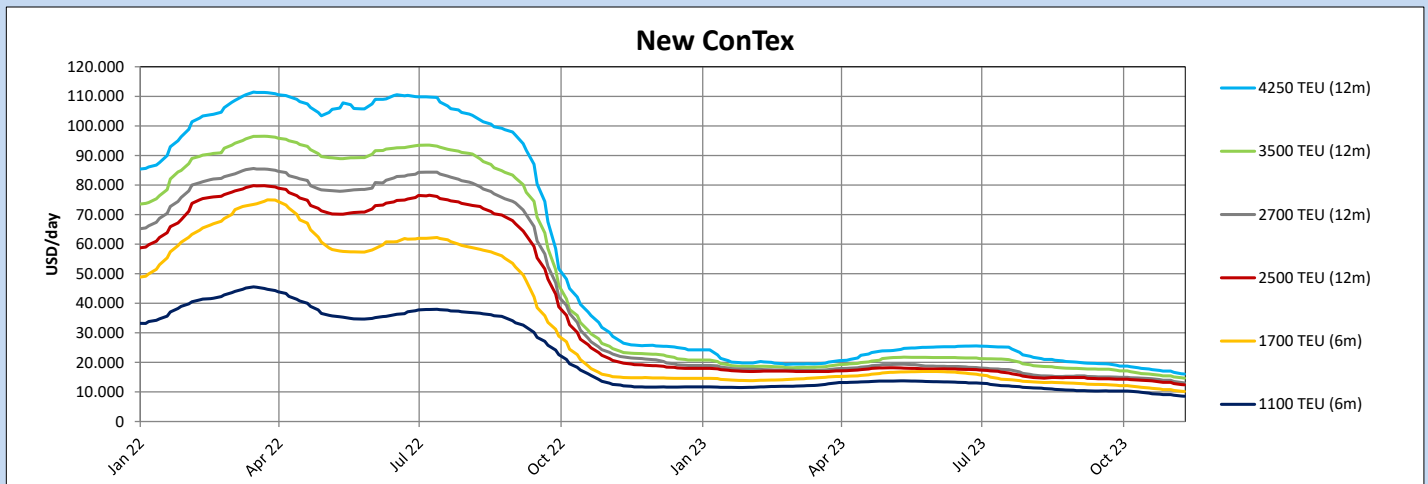
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 09.11.23

A relatively slow week regarding activity and fixtures being reported. The overall decline of demand seems to continue to have a steady negative effect on the New ConTex figures. This is primarily driven by the Far East market, as the Atlantic are still experiencing more attractive rate levels than east of suez. Although the New ConTex figures continue to move downwards for most part of the year, there is reason to believe that we are reaching levels where the arrows will slowly begin to move sideways again. Week 45 continues as the previous weeks with all the segments pointing steady downwards, and interestingly enough the % is more or less the same regardless of TEU. Availability of prompt tonnage is steadily increasing to a level where some main liners are becoming quite active after a long break from fixing. The segment below 2000TEU continues to be the busiest where we are seeing most tonnage available for the remainder of the year, albeit with periods on offer rarely exceeding 6 months. The general decline this week stands between 2 til 4%, meanwhile a staggering 28 to 40% drop from same time last year. Historically speaking we are still in what can only be considered as a healthy rate level if we go pre/covid and compare the figures. As mentioned, we do expect the downwards trend to continue into the beginning of 2024, although with arrows perhaps slowly moving from 'down' to 'steady down' and eventually 'steady'.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		09.11.23	02.11.23	Change	Change	10.10.23	Change	Change	10.11.22	Change	Change
New ConTex*		552	570	-18 ↓	-3,2%	628	-76 ↓	-12,1%	860	-308 ↓	-35,8%
1100 TEU	6 mos	\$8.559	\$8.868	-\$309 ↓	-3,5%	\$10.018	-\$1.459 ↓	-14,6%	\$12.058	-\$3.499 ↓	-29,0%
	12 mos	\$8.066	\$8.300	-\$234 ↓	-2,8%	\$9.400	-\$1.334 ↓	-14,2%	\$11.181	-\$3.115 ↓	-27,9%
1700 TEU	6 mos	\$10.182	\$10.484	-\$302 ↓	-2,9%	\$11.716	-\$1.534 ↓	-13,1%	\$14.850	-\$4.668 ↓	-31,4%
	12 mos	\$9.643	\$9.964	-\$321 ↓	-3,2%	\$11.143	-\$1.500 ↓	-13,5%	\$14.308	-\$4.665 ↓	-32,6%
2500 TEU	12 mos	\$12.391	\$12.818	-\$427 ↓	-3,3%	\$14.025	-\$1.634 ↓	-11,7%	\$19.736	-\$7.345 ↓	-37,2%
	24 mos	\$11.086	\$11.545	-\$459 ↓	-4,0%	\$12.895	-\$1.809 ↓	-14,0%	\$16.559	-\$5.473 ↓	-33,1%
2700 TEU	12 mos	\$13.077	\$13.564	-\$487 ↓	-3,6%	\$14.714	-\$1.637 ↓	-11,1%	\$21.832	-\$8.755 ↓	-40,1%
	24 mos	\$11.827	\$12.305	-\$478 ↓	-3,9%	\$13.648	-\$1.821 ↓	-13,3%	\$17.886	-\$6.059 ↓	-33,9%
3500 TEU	12 mos	\$14.673	\$15.058	-\$385 ↓	-2,6%	\$16.448	-\$1.775 ↓	-10,8%	\$23.345	-\$8.672 ↓	-37,1%
	24 mos	\$13.308	\$13.668	-\$360 ↓	-2,6%	\$14.890	-\$1.582 ↓	-10,6%	\$19.445	-\$6.137 ↓	-31,6%
4250 TEU	12 mos	\$16.065	\$16.660	-\$595 ↓	-3,6%	\$18.170	-\$2.105 ↓	-11,6%	\$26.460	-\$10.395 ↓	-39,3%
	24 mos	\$14.690	\$15.105	-\$415 ↓	-2,7%	\$16.470	-\$1.780 ↓	-10,8%	\$22.810	-\$8.120 ↓	-35,6%
5700 TEU	12 mos	\$23.228	\$24.278	-\$1.050 ↓	-4,3%	\$27.006	-\$3.778 ↓	-14,0%	\$35.494	-\$12.266 ↓	-34,6%
6500 TEU	12 mos	\$26.628	\$27.606	-\$978 ↓	-3,5%	\$30.528	-\$3.900 ↓	-12,8%	\$43.256	-\$16.628 ↓	-38,4%



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