



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		586	
26.10.23		6 mos	12 mos
Geared	1100 TEU	\$9.093	n.a.
	1700 TEU	\$10.802	
	2500 TEU	\$13.236	
Gearless	2700 TEU	n.a.	\$13.950
	3500 TEU		\$15.423
	4250 TEU		\$17.043

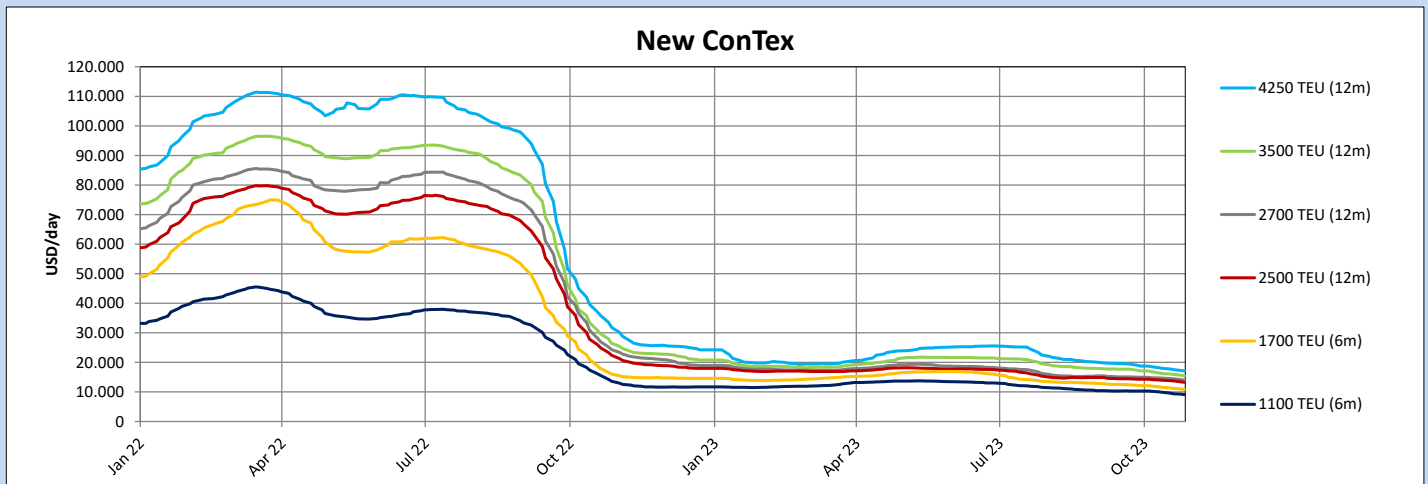
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 26.10.23

The New ConTex index has experienced a week-on-week decline, indicating a short-term decrease in container freight rates. Month-on-month and year-on-year comparisons show more significant declines, suggesting a longer-term trend of decreasing rates. This suggests that overall container shipping rates have been on a downward trajectory, which might be due to war, uncertainty and inflation. Such factors have been historically affecting our industry. Smaller vessels, such as 1100 TEU and 1700 TEU, have seen substantial rate reductions across different evaluation periods. Larger vessels (2500 TEU and above) have also experienced rate reductions proving that no segment has immunity to downward freight pressure. In general, the 12-month evaluation period shows larger rate reductions compared to the 6-month period for most vessel sizes. This indicates a more significant negative impact on rates over time. This may mean that the container shipping market may be facing prolonged challenges and uncertainty. The year-on-year comparison for all vessel types shows substantial decreases, indicating that the container shipping market is less favorable compared to the previous year. Does this mean that the good days are over? In any case, smaller vessels and longer evaluation periods seem to be more impacted. Companies in this sector need to stay vigilant and adapt to market dynamics to navigate the uncertain and fluctuating freight rate landscape. Simultaneously, the new EEXI and CII regulation compliance policies do not make things easier either. It is a challenging business environment which requires caution and bold decision making.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		26.10.23	19.10.23	Change	Change	26.09.23	Change	Change	27.10.22	Change	Change
New ConTex*		586	606	-20 ↓	-3,3%	651	-65 ↓	-10,0%	974	-388 ↓	-39,8%
1100 TEU	6 mos	\$9.093	\$9.409	-\$316 ↓	-3,4%	\$10.309	-\$1.216 ↓	-11,8%	\$13.636	-\$4.543 ↓	-33,3%
	12 mos	\$8.520	\$8.855	-\$335 ↓	-3,8%	\$9.777	-\$1.257 ↓	-12,9%	\$12.727	-\$4.207 ↓	-33,1%
1700 TEU	6 mos	\$10.802	\$11.200	-\$398 ↓	-3,6%	\$12.259	-\$1.457 ↓	-11,9%	\$16.018	-\$5.216 ↓	-32,6%
	12 mos	\$10.293	\$10.641	-\$348 ↓	-3,3%	\$11.614	-\$1.321 ↓	-11,4%	\$15.182	-\$4.889 ↓	-32,2%
2500 TEU	12 mos	\$13.236	\$13.743	-\$507 ↓	-3,7%	\$14.350	-\$1.114 ↓	-7,8%	\$22.395	-\$9.159 ↓	-40,9%
	24 mos	\$11.959	\$12.500	-\$541 ↓	-4,3%	\$13.214	-\$1.255 ↓	-9,5%	\$18.164	-\$6.205 ↓	-34,2%
2700 TEU	12 mos	\$13.950	\$14.441	-\$491 ↓	-3,4%	\$14.995	-\$1.045 ↓	-7,0%	\$24.323	-\$10.373 ↓	-42,6%
	24 mos	\$12.700	\$13.223	-\$523 ↓	-4,0%	\$13.809	-\$1.109 ↓	-8,0%	\$19.886	-\$7.186 ↓	-36,1%
3500 TEU	12 mos	\$15.423	\$15.920	-\$497 ↓	-3,1%	\$17.375	-\$1.952 ↓	-11,2%	\$26.450	-\$11.027 ↓	-41,7%
	24 mos	\$14.058	\$14.440	-\$382 ↓	-2,6%	\$15.785	-\$1.727 ↓	-10,9%	\$21.875	-\$7.817 ↓	-35,7%
4250 TEU	12 mos	\$17.043	\$17.588	-\$545 ↓	-3,1%	\$19.023	-\$1.980 ↓	-10,4%	\$31.810	-\$14.767 ↓	-46,4%
	24 mos	\$15.423	\$15.838	-\$415 ↓	-2,6%	\$17.288	-\$1.865 ↓	-10,8%	\$26.575	-\$11.152 ↓	-42,0%
5700 TEU	12 mos	\$25.106	\$26.083	-\$977 ↓	-3,7%	\$29.250	-\$4.144 ↓	-14,2%	\$39.944	-\$14.838 ↓	-37,1%
6500 TEU	12 mos	\$28.317	\$29.117	-\$800 ↓	-2,7%	\$32.667	-\$4.350 ↓	-13,3%	\$48.472	-\$20.155 ↓	-41,6%



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