



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		646	
28.09.23		6 mos	12 mos
Geared	1100 TEU	\$10.286	n.a.
	1700 TEU	\$12.109	
	2500 TEU	\$14.325	
Gearless	2700 TEU	n.a.	\$14.970
	3500 TEU		\$17.165
	4250 TEU		\$18.755

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

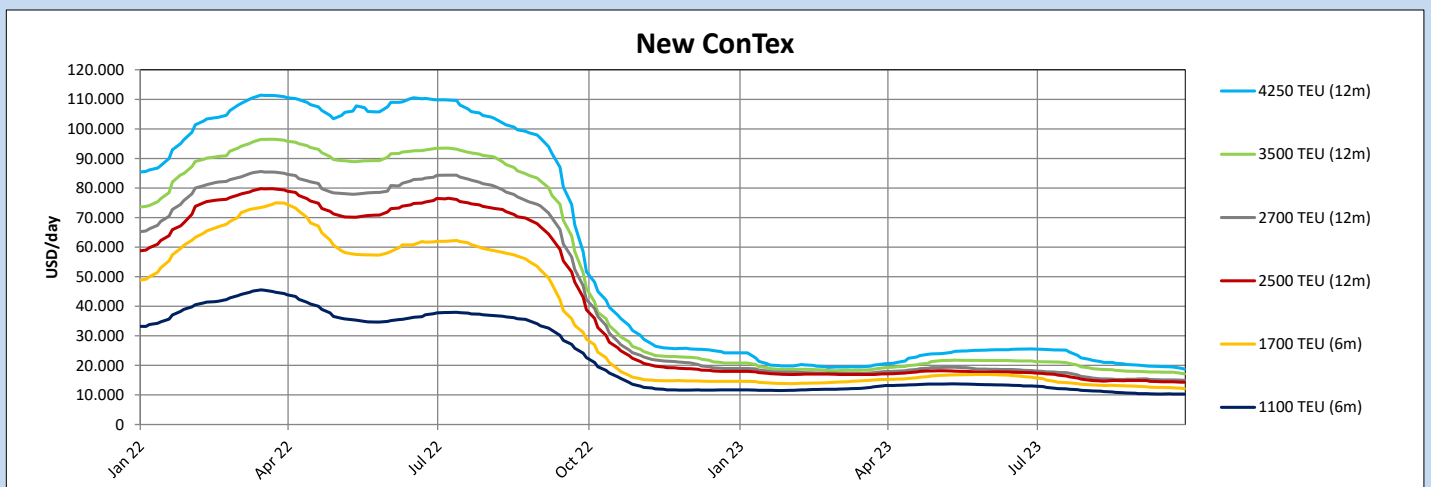
New ConTex-Commentary - issued: 28.09.23

New ConTex dropped by 12 points this week, bringing the overall total to 646 points. Much of the activity in the past week has been in the Atlantic, with charter rates just holding on west of Suez but softening further in Asia. There were almost no fixtures to report above 2000 teu. However, the few conclusions that were revealed showed that the rate differential between Asia and Europe was narrowing.

There were a couple of very weak feeder fixtures. The agreed charter rates are lower and the contract periods shorter and concerningly the market seems as though it will continue in this vein. In contrast, the high-spec eco designs currently have a healthy rate level - a clear signal that the gap between older and newer designs will also continue to widen in response to the emission regulations.

Feeder rates in the Atlantic are showing resilience but they are possibly unsustainable considering the fact some ships in Asia are now competing for European and Caribbean business.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		28.09.23	21.09.23	Change	Change	29.08.23	Change	Change	29.09.22	Change	Change
New ConTex*		646	658	-12	↘ -1,8%	677	-31	↘ -4,6%	1671	-1.025	↘ -61,3%
1100 TEU	6 mos	\$10.286	\$10.275	\$11	↗ 0,1%	\$10.577	-\$291	↘ -2,8%	\$22.609	-\$12.323	↘ -54,5%
	12 mos	\$9.759	\$9.741	\$18	↗ 0,2%	\$10.096	-\$337	↘ -3,3%	\$20.477	-\$10.718	↘ -52,3%
1700 TEU	6 mos	\$12.109	\$12.441	-\$332	↘ -2,7%	\$12.981	-\$872	↘ -6,7%	\$28.891	-\$16.782	↘ -58,1%
	12 mos	\$11.564	\$11.732	-\$168	↘ -1,4%	\$12.152	-\$588	↘ -4,8%	\$25.995	-\$14.431	↘ -55,5%
2500 TEU	12 mos	\$14.325	\$14.443	-\$118	↘ -0,8%	\$14.882	-\$557	↘ -3,7%	\$38.836	-\$24.511	↘ -63,1%
	24 mos	\$13.184	\$13.327	-\$143	↘ -1,1%	\$13.541	-\$357	↘ -2,6%	\$28.695	-\$15.511	↘ -54,1%
2700 TEU	12 mos	\$14.970	\$15.073	-\$103	↘ -0,7%	\$15.290	-\$320	↘ -2,1%	\$42.200	-\$27.230	↘ -64,5%
	24 mos	\$13.773	\$13.898	-\$125	↘ -0,9%	\$14.185	-\$412	↘ -2,9%	\$31.664	-\$17.891	↘ -56,5%
3500 TEU	12 mos	\$17.165	\$17.710	-\$545	↘ -3,1%	\$18.008	-\$843	↘ -4,7%	\$46.055	-\$28.890	↘ -62,7%
	24 mos	\$15.625	\$15.965	-\$340	↘ -2,1%	\$16.348	-\$723	↘ -4,4%	\$35.750	-\$20.125	↘ -56,3%
4250 TEU	12 mos	\$18.755	\$19.468	-\$713	↘ -3,7%	\$20.183	-\$1.428	↘ -7,1%	\$51.700	-\$32.945	↘ -63,7%
	24 mos	\$16.978	\$17.560	-\$582	↘ -3,3%	\$18.235	-\$1.257	↘ -6,9%	\$40.450	-\$23.472	↘ -58,0%
5700 TEU	12 mos	\$28.833	\$29.342	-\$509	↘ -1,7%	\$31.117	-\$2.284	↘ -7,3%	\$68.111	-\$39.278	↘ -57,7%
6500 TEU	12 mos	\$32.344	\$32.447	-\$103	↘ -0,3%	\$34.067	-\$1.723	↘ -5,1%	\$75.511	-\$43.167	↘ -57,2%



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