



New ConTex Container Ship Time Charter Assessment Index

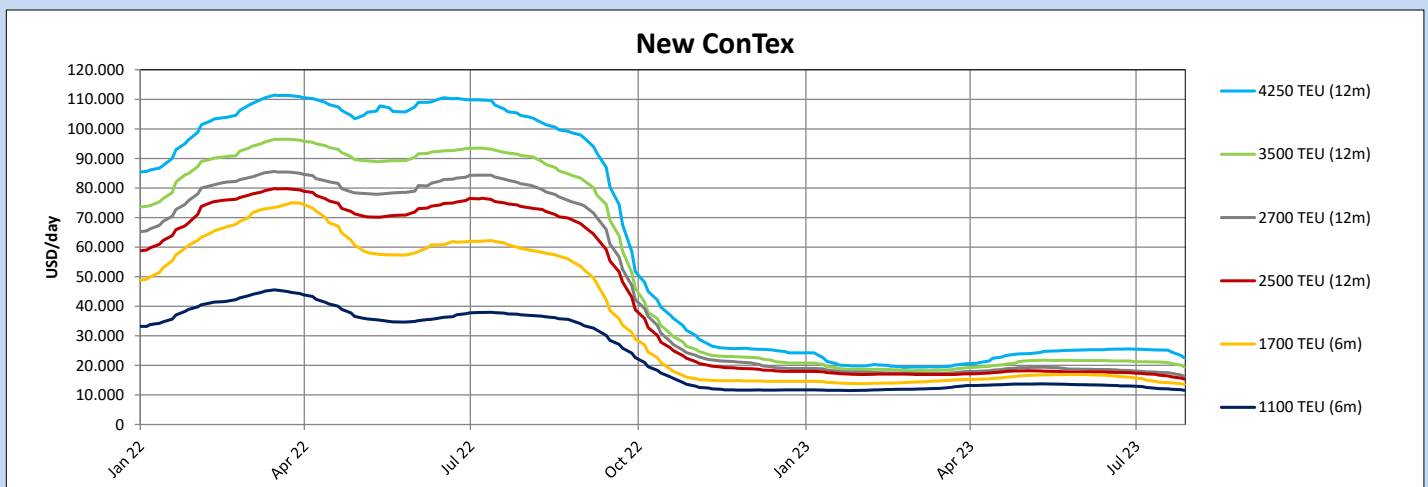
New ConTex*		727	
27.07.23		6 mos	12 mos
Geared	1100 TEU	\$11.575	n.a.
	1700 TEU	\$13.641	
	2500 TEU	\$15.355	
Gearless	2700 TEU	n.a.	\$16.300
	3500 TEU		\$19.498
	4250 TEU		\$22.575

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	27.07.23
<p>The NEW CONTEX continued its downward spiral this week, as it dropped by 40 points, bringing the overall total to 727 points. The charter market seems to be in a lulled state, with the summer holidays well under way and fewer fixtures being reported.</p> <p>Rates on most sizes decreased, with the 2700 and 3500 TEU registering significant drops. However, it was the 4250 TEU segment that reduced the most dramatically. 12 month rates for this size now register at USD 22,575pd, a notable USD 1,983pd drop since last week.</p> <p>Having been resilient for months this segment is now under pressure as an influx in short-term relets from Zim has influenced the softening of charter rates. Of all the sizes, only the 5700 & 6700 TEU show more resistance & stability with both segments holding firm, in the region of USD 32,000pd and USD 35,000pd respectively. With the bulk of the fleet still fixed on long-term charters, post-panamax supply is far more balanced and limited compared with smaller tonnage.</p> <p>Overall, with fixing activity moderate and rates softening, the NEW CONTEX will likely suffer further decline over the next few weeks. However there is plenty of discussion ongoing on Autumn positions and renewals, so shipowners will be hopeful of a recovery after the summer months.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		27.07.23	20.07.23	Change	Change	27.06.23	Change	Change	28.07.22	Change	Change
New ConTex*		727	767	-40	↓ -5,2%	823	-96	↓ -11,7%	3215	-2.488	↓ -77,4%
1100 TEU	6 mos	\$11.575	\$11.940	-\$365	↓ -3,1%	\$13.031	-\$1.456	↓ -11,2%	\$37.104	-\$25.529	↓ -68,8%
	12 mos	\$11.020	\$11.342	-\$322	↓ -2,8%	\$12.467	-\$1.447	↓ -11,6%	\$34.104	-\$23.084	↓ -67,7%
1700 TEU	6 mos	\$13.641	\$14.104	-\$463	↓ -3,3%	\$16.006	-\$2.365	↓ -14,8%	\$59.558	-\$45.917	↓ -77,1%
	12 mos	\$13.002	\$13.500	-\$498	↓ -3,7%	\$15.419	-\$2.417	↓ -15,7%	\$54.431	-\$41.429	↓ -76,1%
2500 TEU	12 mos	\$15.355	\$16.166	-\$811	↓ -5,0%	\$17.525	-\$2.170	↓ -12,4%	\$73.786	-\$58.431	↓ -79,2%
	24 mos	\$14.218	\$14.859	-\$641	↓ -4,3%	\$15.802	-\$1.584	↓ -10,0%	\$54.009	-\$39.791	↓ -73,7%
2700 TEU	12 mos	\$16.300	\$17.355	-\$1.055	↓ -6,1%	\$18.232	-\$1.932	↓ -10,6%	\$81.464	-\$65.164	↓ -80,0%
	24 mos	\$15.132	\$15.855	-\$723	↓ -4,6%	\$16.650	-\$1.518	↓ -9,1%	\$58.655	-\$43.523	↓ -74,2%
3500 TEU	12 mos	\$19.498	\$20.648	-\$1.150	↓ -5,6%	\$21.465	-\$1.967	↓ -9,2%	\$91.058	-\$71.560	↓ -78,6%
	24 mos	\$17.883	\$18.798	-\$915	↓ -4,9%	\$19.465	-\$1.582	↓ -8,1%	\$67.335	-\$49.452	↓ -73,4%
4250 TEU	12 mos	\$22.575	\$24.558	-\$1.983	↓ -8,1%	\$25.560	-\$2.985	↓ -11,7%	\$104.575	-\$82.000	↓ -78,4%
	24 mos	\$20.530	\$22.665	-\$2.135	↓ -9,4%	\$23.623	-\$3.093	↓ -13,1%	\$78.600	-\$58.070	↓ -73,9%
5700 TEU	12 mos	\$31.967	\$31.847	\$120	↗ 0,4%	\$32.306	-\$339	↘ -1,0%	\$121.006	-\$89.039	↓ -73,6%
6500 TEU	12 mos	\$35.183	\$34.994	\$189	↗ 0,5%	\$35.911	-\$728	↓ -2,0%	\$127.278	-\$92.095	↓ -72,4%



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