



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		767	
20.07.23		6 mos	12 mos
Geared	1100 TEU	\$11.940	n.a.
	1700 TEU	\$14.104	
	2500 TEU	\$16.166	
Gearless	2700 TEU	n.a.	\$17.355
	3500 TEU		\$20.648
	4250 TEU		\$24.558

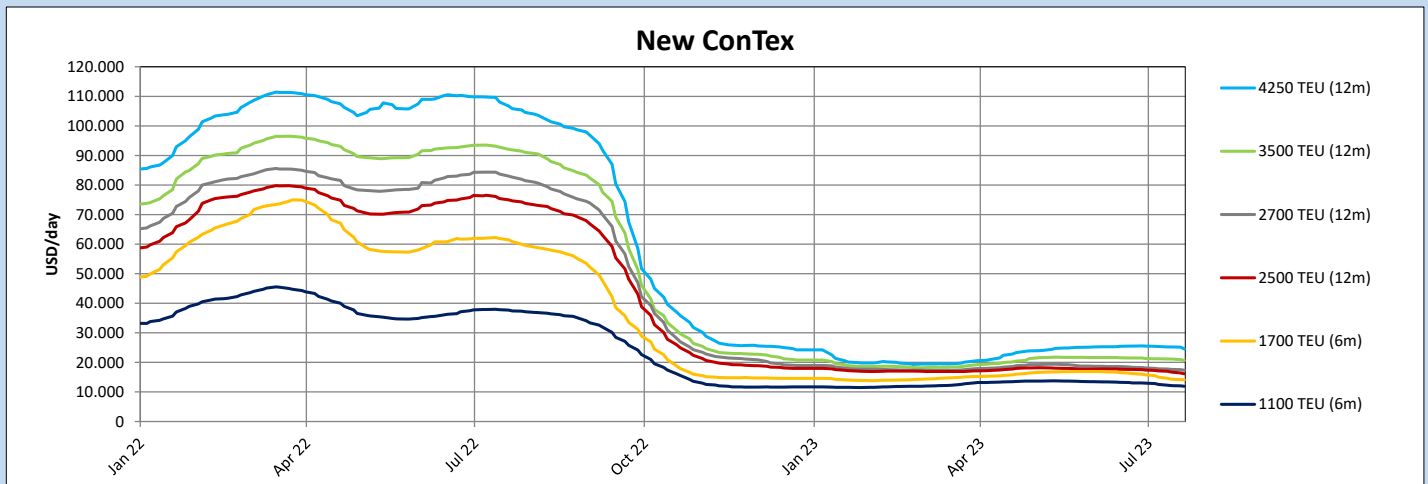
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
↔	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 20.07.23

After surprising activity in the Chartering market last week, this week, did not give a lot of inspiration to the market..lets just assume, that given the extreme temperatures experienced in a number of countries, Chartering staff withdrew to shady places and pools to ponder their next move...activity as well as rates were in decline, with the New ConTex dropping by 2,2% and again, mostly in the smaller sizes, we saw Owners struggling to obtain longer periods, with the exception of the Panamax segment, where two ships were reportedly fixed for upto 24 mos period, which happened however at the second attempt. It needs to be said though, that the general current trend is not uncommon for this time of the year with holidays in most regions in full swing, nevertheless if one would be wanting to sum up the current market in one word, that word would be 'Uncertainty'. We see forward position lists getting longer, however with still only a few positions in the larger sizes, and whilst good economic news are not non-existent, the few ones around don't seem to be able to change the general negative narrative. As such for the next few weeks, the red will be dominating the New ConTex and the positive case assumption will be a sideways movement in the Chartering markets. So, not a bad time to go on holiday, enjoy a few cold drinks and relax with knowing that you probably will not miss any major market upticks...there is work to be done though when you get back.

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		20.07.23	13.07.23	Change	Change	20.06.23	Change	Change	21.07.22	Change	Change
New ConTex*		767	784	-17	↓ -2,2%	829	-62	↓ -7,5%	3256	-2.489	↓ -76,4%
1100 TEU	6 mos	\$11.940	\$12.160	-\$220	↘ -1,8%	\$13.167	-\$1.227	↓ -9,3%	\$37.429	-\$25.489	↓ -68,1%
	12 mos	\$11.342	\$11.527	-\$185	↘ -1,6%	\$12.656	-\$1.314	↓ -10,4%	\$34.463	-\$23.121	↓ -67,1%
1700 TEU	6 mos	\$14.104	\$14.319	-\$215	↘ -1,5%	\$16.363	-\$2.259	↓ -13,8%	\$60.831	-\$46.727	↓ -76,8%
	12 mos	\$13.500	\$13.775	-\$275	↘ -2,0%	\$15.806	-\$2.306	↓ -14,6%	\$55.946	-\$42.446	↓ -75,9%
2500 TEU	12 mos	\$16.166	\$16.734	-\$568	↓ -3,4%	\$17.643	-\$1.477	↓ -8,4%	\$74.627	-\$58.461	↓ -78,3%
	24 mos	\$14.859	\$15.191	-\$332	↓ -2,2%	\$15.905	-\$1.046	↓ -6,6%	\$54.945	-\$40.086	↓ -73,0%
2700 TEU	12 mos	\$17.355	\$17.645	-\$290	↘ -1,6%	\$18.436	-\$1.081	↓ -5,9%	\$82.650	-\$65.295	↓ -79,0%
	24 mos	\$15.855	\$16.159	-\$304	↘ -1,9%	\$16.859	-\$1.004	↓ -6,0%	\$59.673	-\$43.818	↓ -73,4%
3500 TEU	12 mos	\$20.648	\$21.125	-\$477	↓ -2,3%	\$21.510	-\$862	↓ -4,0%	\$91.850	-\$71.202	↓ -77,5%
	24 mos	\$18.798	\$19.193	-\$395	↓ -2,1%	\$19.485	-\$687	↓ -3,5%	\$68.100	-\$49.302	↓ -72,4%
4250 TEU	12 mos	\$24.558	\$25.200	-\$642	↓ -2,5%	\$25.475	-\$917	↓ -3,6%	\$105.790	-\$81.232	↓ -76,8%
	24 mos	\$22.665	\$23.295	-\$630	↓ -2,7%	\$23.568	-\$903	↓ -3,8%	\$78.935	-\$56.270	↓ -71,3%
5700 TEU	12 mos	\$31.847	\$31.792	\$55	↗ 0,2%	\$32.644	-\$797	↓ -2,4%	\$121.717	-\$89.870	↓ -73,8%
6500 TEU	12 mos	\$34.994	\$35.047	-\$53	↘ -0,2%	\$36.381	-\$1.387	↓ -3,8%	\$128.489	-\$93.495	↓ -72,8%



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