



## New ConTex Container Ship Time Charter Assessment Index

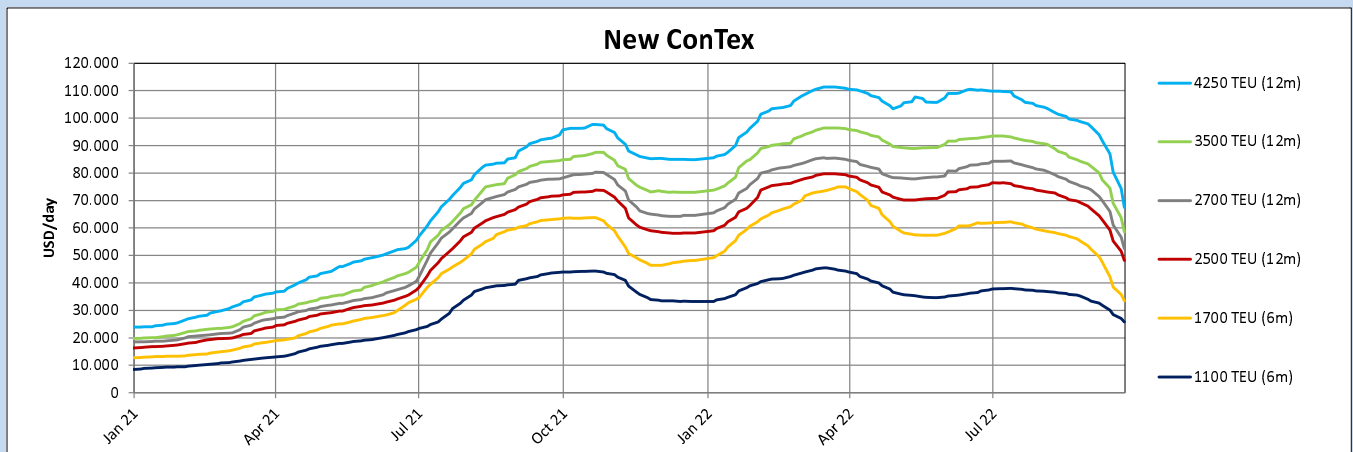
New ConTex*		2055	
22.09.22		6 mos	12 mos
Geared	1100 TEU	\$25.795	n.a.
	1700 TEU	\$33.500	
	2500 TEU		\$48.150
Gearless	2700 TEU	n.a.	\$52.436
	3500 TEU		\$58.500
	4250 TEU		\$67.560

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

\*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		22.09.22
<p>The charter market continued its steep decline this week, with the New ConTex going down another 13.7% (and 32.2% month-on-month). There are only very few fixtures being done but each one is pulling down values further.</p> <p>While all sizes are seeing considerable declines, hardest hit over the past weeks is the 1700 TEU sector where short term charters are now being discussed at around the 30k mark or even lower. For comparison, earlier this year the question was whether the rate is five or six digits in some cases.</p> <p>Equally suffering is the baby panamax sector with current discussions being held at around the 40k mark which inevitably will push the ConTex numbers further down over the next weeks.</p> <p>One thing all sizes have in common, there is hardly any chance to line up long term fixtures right now, also discussions about forward deals have more or less vanished for time being.</p> <p>Viewing the current macroeconomic developments it is hard to believe that all the negative sentiment will improve any time soon, but on the positive side we have to keep in mind that the overall availability of ships is still considerably below of what we have seen during the previous years, and the new environmental regulations as from next year will most likely work in Owners' favour. And last but not least, as already pointed out in the New ConTex commentary from last week, all rates being fixed these days are still very healthy in a historical context!</p>		

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		22.09.22	15.09.22	Change	Change	23.08.22	Change	Change	23.09.21	Change	Change
<b>New ConTex*</b>		2055	2380	-325	↓ -13,7%	3029	-974	↓ -32,2%	3170	-1.115	↓ -35,2%
1100 TEU	6 mos	\$25.795	\$28.432	-\$2.637	↓ -9,3%	\$35.554	-\$9.759	↓ -27,4%	\$43.613	-\$17.818	↓ -40,9%
	12 mos	\$23.314	\$25.823	-\$2.509	↓ -9,7%	\$31.450	-\$8.136	↓ -25,9%	\$36.483	-\$13.169	↓ -36,1%
1700 TEU	6 mos	\$33.500	\$38.523	-\$5.023	↓ -13,0%	\$56.058	-\$22.558	↓ -40,2%	\$63.125	-\$29.625	↓ -46,9%
	12 mos	\$30.582	\$35.145	-\$4.563	↓ -13,0%	\$50.579	-\$19.997	↓ -39,5%	\$48.621	-\$18.039	↓ -37,1%
2500 TEU	12 mos	\$48.150	\$55.318	-\$7.168	↓ -13,0%	\$69.823	-\$21.673	↓ -31,0%	\$71.586	-\$23.436	↓ -32,7%
	24 mos	\$34.705	\$40.309	-\$5.604	↓ -13,9%	\$51.168	-\$16.463	↓ -32,2%	\$45.114	-\$10.409	↓ -23,1%
2700 TEU	12 mos	\$52.436	\$61.045	-\$8.609	↓ -14,1%	\$75.868	-\$23.432	↓ -30,9%	\$77.823	-\$25.387	↓ -32,6%
	24 mos	\$37.982	\$44.186	-\$6.204	↓ -14,0%	\$55.723	-\$17.741	↓ -31,8%	\$47.850	-\$9.868	↓ -20,6%
3500 TEU	12 mos	\$58.500	\$69.055	-\$10.555	↓ -15,3%	\$84.850	-\$26.350	↓ -31,1%	\$84.305	-\$25.805	↓ -30,6%
	24 mos	\$43.600	\$51.770	-\$8.170	↓ -15,8%	\$63.635	-\$20.035	↓ -31,5%	\$52.930	-\$9.330	↓ -17,6%
4250 TEU	12 mos	\$67.560	\$80.350	-\$12.790	↓ -15,9%	\$99.185	-\$31.625	↓ -31,9%	\$92.690	-\$25.130	↓ -27,1%
	24 mos	\$50.300	\$58.610	-\$8.310	↓ -14,2%	\$73.330	-\$23.030	↓ -31,4%	\$63.520	-\$13.220	↓ -20,8%
5700 TEU	12 mos	\$84.833	\$96.444	-\$11.611	↓ -12,0%	\$117.389	-\$32.556	↓ -27,7%	\$103.317	-\$18.484	↓ -17,9%
6500 TEU	12 mos	\$91.561	\$103.289	-\$11.728	↓ -11,4%	\$123.444	-\$31.883	↓ -25,8%	\$110.728	-\$19.167	↓ -17,3%



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