

New ConTex Container Ship Time Charter Assessment Index

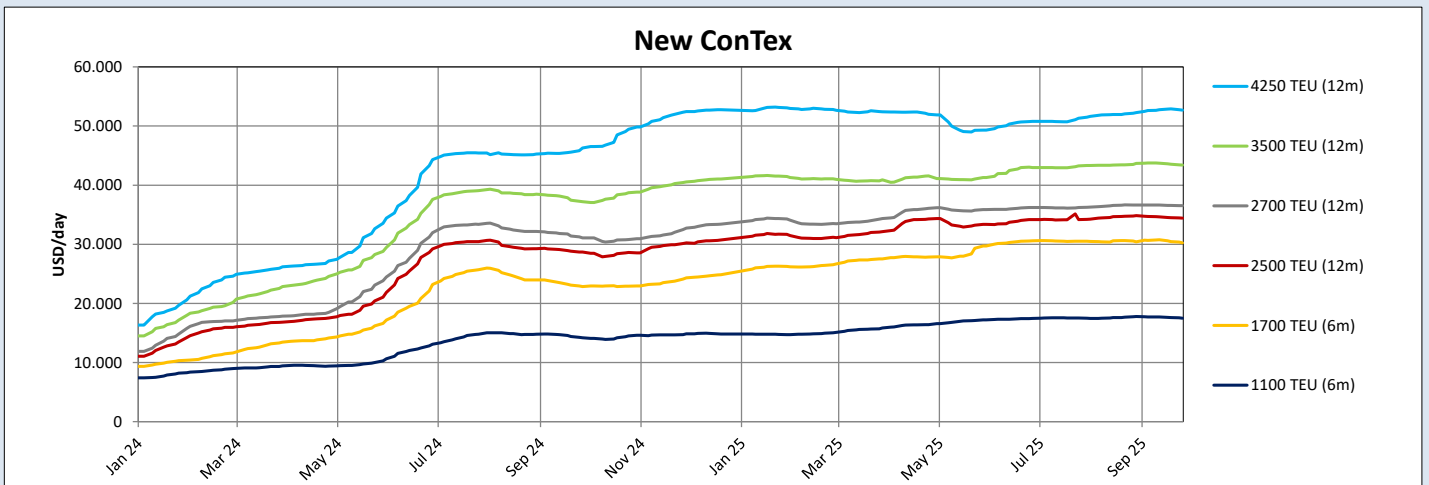
New ConTex*		1540	
25.09.25		6 mos	12 mos
Geared	1100 TEU	\$17.489	n.a.
	1700 TEU	\$30.227	
	2500 TEU		
Gearless	2700 TEU	n.a.	\$36.530
	3500 TEU		\$43.398
	4250 TEU		\$52.700

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		25.09.25
<p>The upcoming Golden Week holidays in Asia has led to a slight increase in activity this week, although this has not translated into a higher number of fixtures concluded, mainly resulting from the ongoing shortage of tonnage. However, despite the aforementioned lack of open positions, Owners are not in a position to push rates further upward and levels remain more or less stagnant, tending towards the negative, compared to the previous week. The New ConTex Index closed at -6 points, corresponding to a decrease of 0.4%. Only the 2700 TEU vessel class saw a slight increase of 0.9% for 24-month charter periods, which is a vessel class with a particularly limited number of open candidates. It is however not debatable, that Charterers are persistent in their resistance against higher rates. Expanding on that note, it is furthermore noticeable, that vessels below 2000 TEU are experiencing a trend toward shorter periods.</p> <p>The continuing discrepancy between freight rates and charter rates has so far not led to a significant deterioration in market conditions for tramp tonnage. Liner operators remain focused on maintaining their market shares. However, it should be noted that this week we have observed some blank sailings due to weaker demand and unstable rate levels. Macro economic data does not suggest a relief on freight rates any time soon, with for example in the US employment numbers rising and the Purchasing Managers Index decreasing. Also same is still in expansion territory, the lowering trend is undeniable.</p> <p>On the short term, seasonal effects might provide Owners with a little bit of leverage in certain special trades, like for example the Ice Class trades, to push rates up. A continuing trend is the growing orderbook of Container vessels with a further of orders in various segments being placed. Last but not least, given the above comments a little historical perspective seems appropriate, compared to the previous year, general charter rate levels are this year still 20,1% higher and can still be considered very healthy.</p> <p>With that, we wish everyone a pleasant autumn weekend.</p>		

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		25.09.25	18.09.25	Change	Change	26.08.25	Change	Change	26.09.24	Change	Change
New ConTex*		1540	1546	-6	➡ -0.4%	1546	-6	➡ -0.4%	1282	258	⬆ 20,1%
1100 TEU	6 mos	\$17.489	\$17.607	-\$118	➡ -0.7%	\$17.743	-\$254	👉 -1.4%	\$14.189	\$3.300	⬆ 23,3%
	12 mos	\$16.634	\$16.739	-\$105	➡ -0.6%	\$16.777	-\$143	➡ -0.9%	\$13.341	\$3.293	⬆ 24,7%
1700 TEU	6 mos	\$30.227	\$30.436	-\$209	➡ -0.7%	\$30.539	-\$312	👉 -1.0%	\$22.836	\$7.391	⬆ 32,4%
	12 mos	\$26.477	\$26.720	-\$243	➡ -0.9%	\$26.830	-\$353	👉 -1.3%	\$19.441	\$7.036	⬆ 36,2%
1800 TEU	6 mos	\$33.848	\$34.118	-\$270	➡ -0.8%	\$34.407	-\$559	👉 -1.6%	\$27.286	\$6.562	⬆ 24,0%
2500 TEU	12 mos	\$34.432	\$34.502	-\$70	➡ -0.2%	\$34.761	-\$329	➡ -0.9%	\$28.670	\$5.762	⬆ 20,1%
	24 mos	\$27.495	\$27.500	-\$5	➡ 0.0%	\$27.061	\$434	👉 1.6%	\$24.175	\$3.320	⬆ 13,7%
2700 TEU	12 mos	\$36.530	\$36.568	-\$38	➡ -0.1%	\$36.639	-\$109	➡ -0.3%	\$31.093	\$5.437	⬆ 17,5%
	24 mos	\$29.173	\$28.918	\$255	➡ 0.9%	\$28.709	\$464	👉 1.6%	\$26.050	\$3.123	⬆ 12,0%
3500 TEU	12 mos	\$43.398	\$43.548	-\$150	➡ -0.3%	\$43.485	-\$87	➡ -0.2%	\$37.190	\$6.208	⬆ 16,7%
	24 mos	\$34.895	\$34.965	-\$70	➡ -0.2%	\$33.975	\$920	⬆ 2.7%	\$30.550	\$4.345	⬆ 14,2%
4250 TEU	12 mos	\$52.700	\$52.910	-\$210	➡ -0.4%	\$52.155	\$545	👉 1.0%	\$46.280	\$6.420	⬆ 13,9%
	24 mos	\$43.370	\$43.560	-\$190	➡ -0.4%	\$43.173	\$197	➡ 0.5%	\$37.990	\$5.380	⬆ 14,2%
5700 TEU	12 mos	\$60.333	\$60.442	-\$109	➡ -0.2%	\$60.050	\$283	➡ 0.5%	\$56.811	\$3.522	⬆ 6,2%
6500 TEU	12 mos	\$66.408	\$66.456	-\$48	➡ -0.1%	\$65.581	\$827	👉 1.3%	\$64.172	\$2.236	⬆ 3,5%



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