

New ConTex Container Ship Time Charter Assessment Index

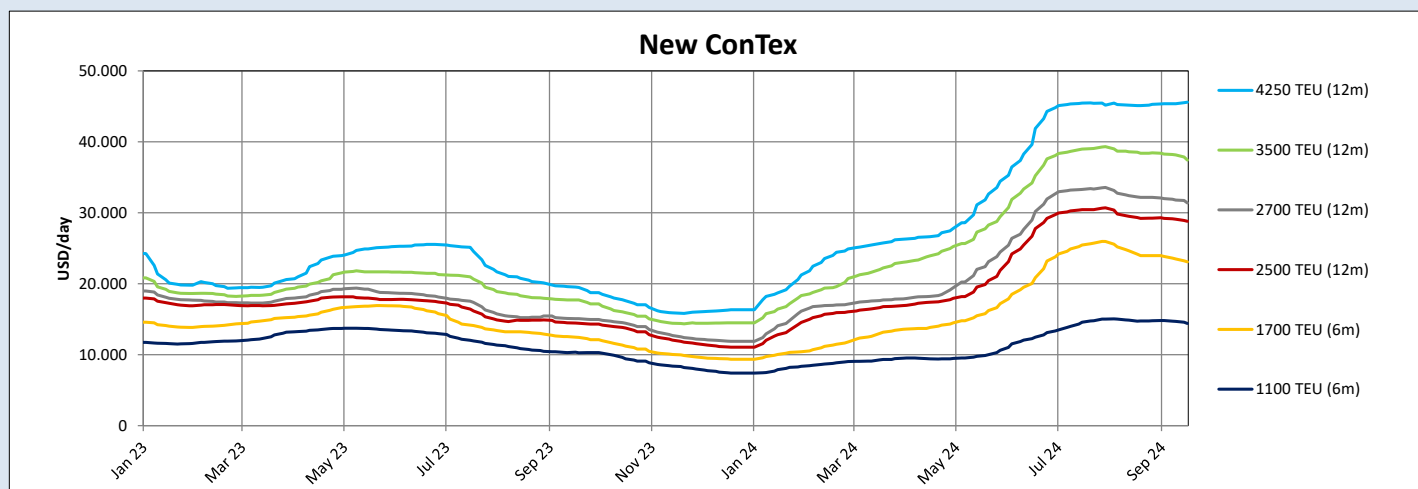
New ConTex*		1288	
19.09.24		6 mos	12 mos
Geared	1100 TEU	\$14.398	n.a.
	1700 TEU	\$23.091	
	2500 TEU		
Gearless	2700 TEU	n.a.	\$31.386
	3500 TEU		\$37.435
	4250 TEU		\$45.590

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		19.09.24
<p>The New ConTex continued its slight downward path with minus 1.2% w-o-w and minus 1.8% m-o-m. All sizes except panamaxs are in red this week, although this does not truly reflect the sentiment we are in right now. Surely the smaller feeders like 1100 TEU are a bit under pressure here and there, but otherwise the bigger sizes, i.e. mainly panamaxs and larger, are taking back the headlines. The big liner companies have finished their summer holidays, apparently trying to secure tonnage available in 2025 and even 2026. One explanation could be the need for capacity for the big alliance shake-up which came to light recently.</p> <p>This gives a pretty firm feeling to the market, but it also has to be said that on the smaller end of the tonnage list the supply is increasing. That is rather normal at this time of the year though, and while conditions in Asia can be considered pretty stable for 1100 and 1700 TEU sizes, there is a bit more pressure in the Continent and Mediterranean markets where the summer break is over but fixable terms are weaker than prior to the summer. Still, very healthy figures when hearing rumors about USD 13,000 being fixed for 12 months in the Med for a CV 1100, though it has been USD 15,000 back in July.</p> <p>The bigger feeders of 2500 and 2700 TEU are moving sideways while a couple of weaker fixtures for 3500 TEU vessels are making this size the biggest loser (minus 4%) this week.</p> <p>Going forward we expect an interesting autumn with the expected strike in the US potentially shaking up some things. And usually such disturbances have a positive impact on the charter market.</p>		

New ConTex Development												
Vessel type	Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year		
		19.09.24	12.09.24	Change	Change	22.08.24	Change	Change	21.09.23	Change	Change	
New ConTex*		1288	1303	-15	🔽 -1,2%	1312	-24	🔽 -1,8%	658	630	🔼 95,7%	
1100 TEU	6 mos	\$14.398	\$14.707	-\$309	🔽 -2,1%	\$14.750	-\$352	🔽 -2,4%	\$10.275	\$4.123	🔼 40,1%	
	12 mos	\$13.464	\$13.686	-\$222	🔽 -1,6%	\$13.691	-\$227	🔽 -1,7%	\$9.741	\$3.723	🔼 38,2%	
1700 TEU	6 mos	\$23.091	\$23.507	-\$416	🔽 -1,8%	\$23.959	-\$868	🔽 -3,6%	\$12.441	\$10.650	🔼 85,6%	
	12 mos	\$19.698	\$20.093	-\$395	🔽 -2,0%	\$20.482	-\$784	🔽 -3,8%	\$11.732	\$7.966	🔼 67,9%	
1800 TEU	6 mos	\$27.836	\$28.923	-\$1.087	🔽 -3,8%	\$29.150	-\$1.314	🔽 -4,5%	-	-	-	
2500 TEU	12 mos	\$28.814	\$29.098	-\$284	🔽 -1,0%	\$29.223	-\$409	🔽 -1,4%	\$14.443	\$14.371	🔼 99,5%	
	24 mos	\$24.155	\$24.327	-\$172	🔽 -0,7%	\$24.136	\$19	🔽 0,1%	\$13.327	\$10.828	🔼 81,2%	
2700 TEU	12 mos	\$31.386	\$31.805	-\$419	🔽 -1,3%	\$32.186	-\$800	🔽 -2,5%	\$15.073	\$16.313	🔼 108,2%	
	24 mos	\$26.120	\$26.343	-\$223	🔽 -0,8%	\$26.514	-\$394	🔽 -1,5%	\$13.898	\$12.222	🔼 87,9%	
3500 TEU	12 mos	\$37.435	\$38.150	-\$715	🔽 -1,9%	\$38.395	-\$960	🔽 -2,5%	\$17.710	\$19.725	🔼 111,4%	
	24 mos	\$31.085	\$32.390	-\$1.305	🔽 -4,0%	\$32.635	-\$1.550	🔽 -4,7%	\$15.965	\$15.120	🔼 94,7%	
4250 TEU	12 mos	\$45.590	\$45.370	\$220	🔼 0,5%	\$45.110	\$480	🔼 1,1%	\$19.468	\$26.122	🔼 134,2%	
	24 mos	\$37.135	\$37.055	\$80	🔼 0,2%	\$36.785	\$350	🔼 1,0%	\$17.560	\$19.575	🔼 111,5%	
5700 TEU	12 mos	\$56.233	\$56.650	-\$417	🔽 -0,7%	\$56.533	-\$300	🔽 -0,5%	\$29.342	\$26.891	🔼 91,6%	
6500 TEU	12 mos	\$63.272	\$63.539	-\$267	🔽 -0,4%	\$63.400	-\$128	🔽 -0,2%	\$32.447	\$30.825	🔼 95,0%	



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