



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		847	
11.05.23		6 mos	12 mos
Geared	1100 TEU	\$13.723	n.a.
	1700 TEU	\$16.785	
	2500 TEU	\$18.050	
Gearless	2700 TEU	n.a.	\$19.384
	3500 TEU		\$21.810
	4250 TEU		\$24.708

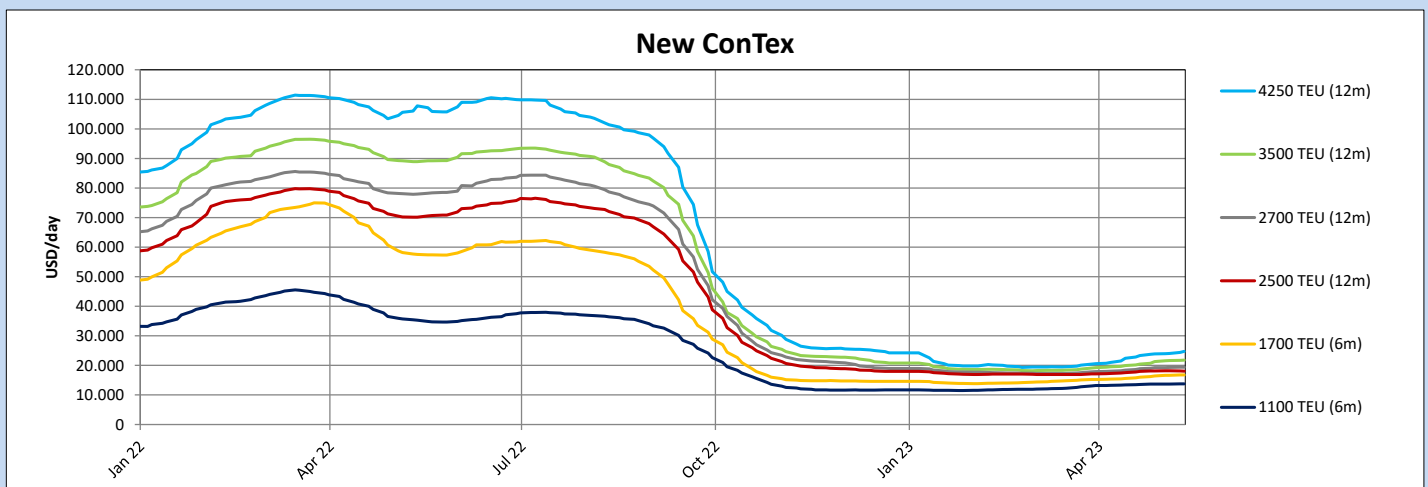
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 11.05.23

Spring is coming up...finally!!! Days are getting longer, temperatures are getting higher, Drinks are getting colder. The Container Market however is showing a bit of a chequered picture. Activity is still decent, although it seems to get less week by week. Given the limited number of positions, this alone is no reason to be concerned yet. Rates in most of the different segments show a clear sideways movement, with the New ConTex moving up only 0,7%. Nothing to write home about. We even see rates in the 2500 and 1100 TEU dropping off a bit. The exception from the rule is the Panamax segment, which shows a positive development in rates. It needs to be mentioned that in most segments Owners struggle to push through longer periods, even rumours that Owners managed to achieve longer periods turned out to be false. Only in the larger segments do Owners manage to achieve longer periods here and there. In general though there seems to be a line drawn at 12 months period in most segments. So Spring is coming, opposition from Charterers towards further rate hikes is getting more intense...Looks like we are going into a traditional development of the Container Market this summer. Enjoy the cold drinks!

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		11.05.23	04.05.23	Change	Change	11.04.23	Change	Change	12.05.22	Change	Change
New ConTex*		847	841	6	↗ 0,7%	786	61	↗ 7,8%	3128	-2.281	↘ -72,9%
1100 TEU	6 mos	\$13.723	\$13.715	\$8	↗ 0,1%	\$13.306	\$417	↗ 3,1%	\$35.325	-\$21.602	↘ -61,2%
	12 mos	\$13.094	\$13.121	-\$27	↘ -0,2%	\$12.758	\$336	↗ 2,6%	\$31.213	-\$18.119	↘ -58,0%
1700 TEU	6 mos	\$16.785	\$16.660	\$125	↗ 0,8%	\$15.460	\$1.325	↗ 8,6%	\$57.533	-\$40.748	↘ -70,8%
	12 mos	\$16.096	\$16.029	\$67	↗ 0,4%	\$15.046	\$1.050	↗ 7,0%	\$53.113	-\$37.017	↘ -69,7%
2500 TEU	12 mos	\$18.050	\$18.159	-\$109	↘ -0,6%	\$17.448	\$602	↗ 3,5%	\$70.159	-\$52.109	↘ -74,3%
	24 mos	\$16.570	\$16.573	-\$3	→ 0,0%	\$15.741	\$829	↗ 5,3%	\$51.705	-\$35.135	↘ -68,0%
2700 TEU	12 mos	\$19.384	\$19.298	\$86	↗ 0,4%	\$18.161	\$1.223	↗ 6,7%	\$77.932	-\$58.548	↘ -75,1%
	24 mos	\$17.584	\$17.555	\$29	↗ 0,2%	\$16.591	\$993	↗ 6,0%	\$57.109	-\$39.525	↘ -69,2%
3500 TEU	12 mos	\$21.810	\$21.650	\$160	↗ 0,7%	\$19.670	\$2.140	↗ 10,9%	\$88.960	-\$67.150	↘ -75,5%
	24 mos	\$20.033	\$19.855	\$178	↗ 0,9%	\$17.970	\$2.063	↗ 11,5%	\$67.140	-\$47.107	↘ -70,2%
4250 TEU	12 mos	\$24.708	\$24.063	\$645	↗ 2,7%	\$21.510	\$3.198	↗ 14,9%	\$107.775	-\$83.067	↘ -77,1%
	24 mos	\$22.940	\$22.248	\$692	↗ 3,1%	\$19.420	\$3.520	↗ 18,1%	\$79.125	-\$56.185	↘ -71,0%
5700 TEU	12 mos	\$31.594	\$30.689	\$905	↗ 2,9%	\$28.206	\$3.388	↗ 12,0%	\$119.067	-\$87.473	↘ -73,5%
6500 TEU	12 mos	\$36.450	\$35.839	\$611	↗ 1,7%	\$32.983	\$3.467	↗ 10,5%	\$126.178	-\$89.728	↘ -71,1%



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