

New ConTex Container Ship Time Charter Assessment Index

Ne	ew ConTex*	756				
	23.03.23	6 mos	12 mos			
pa	1100 TEU	\$12.788	n.a.			
Geared	1700 TEU	\$15.106	II.a.			
	2500 TEU		\$16.950			
SS	2700 TEU	n.a.	\$17.536			
Gearless	3500 TEU		\$18.765			
	4250 TEU		\$20.088			

Legend							
1	up + 2% or more						
₹7	steady up	from +1% to +1,9%					
->	steady	+/- 1 %					
2	steady down	from -1% to -1,9%					
4	down	- 2% or less					

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

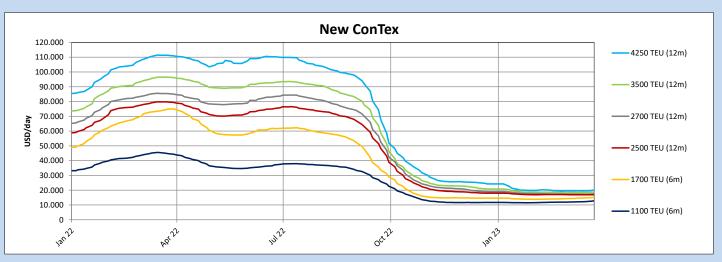
New ConTex-Commentary - issued:	23.03.23

The positive development, that started a few weeks ago, significantly picked up speed during the last week with all size segments in positive territory, some even with gaines of over 5%. It seems like the general sentiment has changed as well, as the charterers gave up on waiting for further decreases and now rather focused on securing tonnage before someone else would do so. This development could be seen with the fixture of sevel 1700/1800 TEU newbuildings at much improved rates compared to last done.

With the changing mood periods also became longer which is underlined by the larger increases for 1100 and 1700 TEU on the 12 months compared to the 6 months periods.

Especially for the smaller vessel sizes the market in the Atlantic had recently been the main driver and most April positions have gone already but the Asian market started to catch up as of late.

New ConTex Development														
Vessel turns	Evaluated	Today	Week-on-Week				Month-on-Month			Year-on-Year				
Vessel type	Period	23.03.23	16.03.23	Change	(Change	21.02.23	Change		Change	24.03.22	Change	(Change
New ConTex*		756	740	16	1	2,2%	733	23	1	3,1%	3577	-2.821	1	-78,9%
1100 TEU	6 mos	\$12.788	\$12.298	\$490	1	4,0%	\$11.910	\$878	1	7,4%	\$44.708	-\$31.920	→	-71,4%
	12 mos	\$11.998	\$11.346	\$652	1	5,7%	\$11.090	\$908	1	8,2%	\$40.333	-\$28.335	•	-70,3%
1700 TEU	6 mos	\$15.106	\$14.783	\$323	1	2,2%	\$14.138	\$968	1	6,8%	\$74.979	-\$59.873	→	-79,9%
1700 120	12 mos	\$14.544	\$14.215	\$329	1	2,3%	\$13.417	\$1.127	1	8,4%	\$66.467	-\$51.923	•	-78,1%
2500 TEU	12 mos	\$16.950	\$16.905	\$45	\Rightarrow	0,3%	\$17.070	-\$120	\Rightarrow	-0,7%	\$79.668	-\$62.718	•	-78,7%
2500 120	24 mos	\$14.898	\$14.780	\$118		0,8%	\$14.627	\$271	A	1,9%	\$57.709	-\$42.811	J	-74,2%
2700 TEU	12 mos	\$17.536	\$17.264	\$272	ZZ	1,6%	\$17.425	\$111	\Rightarrow	0,6%	\$85.318	-\$67.782	•	-79,4%
2700 120	24 mos	\$15.450	\$15.368	\$82	-	0,5%	\$15.318	\$132		0,9%	\$62.868	-\$47.418	→	-75,4%
3500 TEU	12 mos	\$18.765	\$18.400	\$365	ZZ	2,0%	\$18.450	\$315	N	1,7%	\$96.450	-\$77.685	•	-80,5%
3300 120	24 mos	\$16.630	\$16.390	\$240	N	1,5%	\$16.395	\$235	A	1,4%	\$73.875	-\$57.245	→	-77,5%
4250 TEU	12 mos	\$20.088	\$19.508	\$580	1	3,0%	\$19.590	\$498	1	2,5%	\$111.225	-\$91.137	•	-81,9%
	24 mos	\$17.790	\$17.398	\$392	1	2,3%	\$17.468	\$322	A	1,8%	\$84.545	-\$66.755	•	-79,0%
5700 TEU	12 mos	\$26.922	\$26.583	\$339	N	1,3%	\$26.589	\$333	A	1,3%	\$124.983	-\$98.061	→	-78,5%
6500 TEU	12 mos	\$31.200	\$30.756	\$444	A	1,4%	\$31.006	\$194	\Rightarrow	0,6%	\$132.133	-\$100.933	•	-76,4%



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