



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		783	
22.12.22		6 mos	12 mos
Geared	1100 TEU	\$11.744	n.a.
	1700 TEU	\$14.567	
	2500 TEU	\$17.991	
Gearless	2700 TEU	n.a.	\$18.982
	3500 TEU		\$20.825
	4250 TEU		\$24.265

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
↔	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 22.12.22

The New ConTex again lost 18 points / - 2.2 pct on a week to week basis and – 70 pct on year on year basis in fact the container charter market is ending 2022 in a very different mood from the euphoria of last year, at the same time. The severe market downturn of the middle of the year has taken its toll on charter rates which are today, on average, two-to-four times below their December 2021 level and even lower than that if compared to the historic rates reached in March 2022.

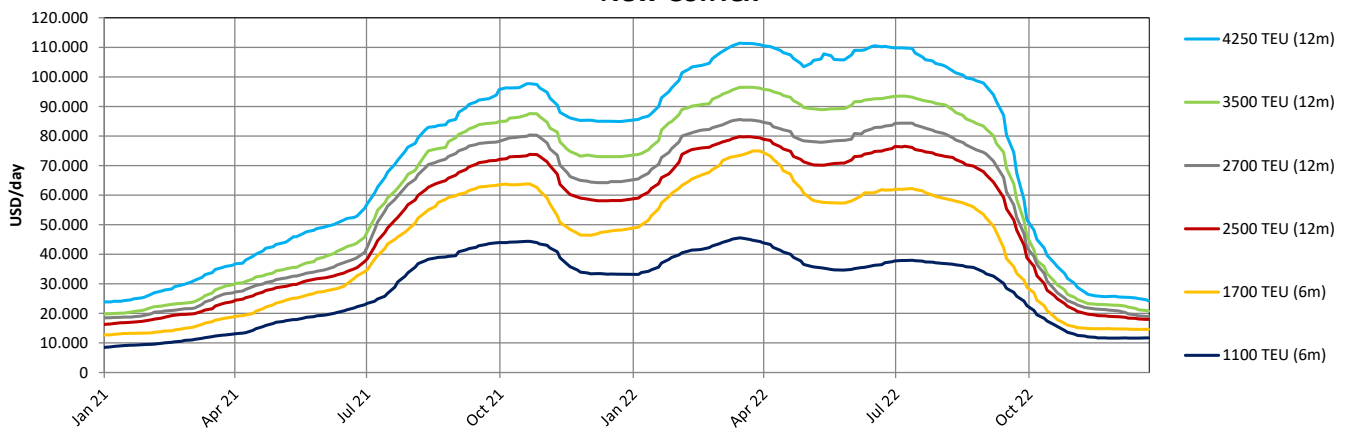
More than a correction, the market has suffered a proper crash, although it has come off from exceptionally high levels, entirely driven by the unprecedented Covid pandemic-related cargo boom.

Although the charter market has clearly fallen off a cliff and to not only optimistic but also realist today's charter rates remain twice as high as at the onset of the Covid pandemic. They are also, on average, much higher than during most of the 12 years preceding Covid. We would like to point out that there are only few containers vessels spot looking for employment compared to around 75 ships in spot position back in december 2019.

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		22.12.22	15.12.22	Change	Change	22.11.22	Change	Change	23.12.21	Change	Change
New ConTex*		783	801	-18 ↓	-2,2%	842	-59 ↓	-7,0%	2614	-1.831 ↓	-70,0%
1100 TEU	6 mos	\$11.744	\$11.646	\$98 ↗	0,8%	\$11.713	\$31 ↗	0,3%	\$33.221	-\$21.477 ↓	-64,6%
	12 mos	\$11.000	\$10.963	\$37 ↗	0,3%	\$10.835	\$165 ↗	1,5%	\$30.129	-\$19.129 ↓	-63,5%
1700 TEU	6 mos	\$14.567	\$14.602	-\$35 ↘	-0,2%	\$14.838	-\$271 ↘	-1,8%	\$48.183	-\$33.616 ↓	-69,8%
	12 mos	\$13.988	\$14.046	-\$58 ↘	-0,4%	\$14.215	-\$227 ↘	-1,6%	\$43.013	-\$29.025 ↓	-67,5%
2500 TEU	12 mos	\$17.991	\$18.086	-\$95 ↘	-0,5%	\$19.177	-\$1.186 ↓	-6,2%	\$58.141	-\$40.150 ↓	-69,1%
	24 mos	\$15.516	\$15.641	-\$125 ↘	-0,8%	\$16.177	-\$661 ↓	-4,1%	\$41.877	-\$26.361 ↓	-62,9%
2700 TEU	12 mos	\$18.982	\$19.150	-\$168 ↘	-0,9%	\$21.295	-\$2.313 ↓	-10,9%	\$64.586	-\$45.604 ↓	-70,6%
	24 mos	\$16.493	\$16.636	-\$143 ↘	-0,9%	\$17.477	-\$984 ↓	-5,6%	\$46.482	-\$29.989 ↓	-64,5%
3500 TEU	12 mos	\$20.825	\$21.240	-\$415 ↘	-2,0%	\$22.980	-\$2.155 ↓	-9,4%	\$73.020	-\$52.195 ↓	-71,5%
	24 mos	\$18.218	\$18.440	-\$222 ↘	-1,2%	\$19.213	-\$995 ↓	-5,2%	\$53.680	-\$35.462 ↓	-66,1%
4250 TEU	12 mos	\$24.265	\$25.030	-\$765 ↓	-3,1%	\$25.630	-\$1.365 ↓	-5,3%	\$84.925	-\$60.660 ↓	-71,4%
	24 mos	\$21.043	\$21.600	-\$557 ↓	-2,6%	\$22.075	-\$1.032 ↓	-4,7%	\$64.345	-\$43.302 ↓	-67,3%
5700 TEU	12 mos	\$33.567	\$33.883	-\$316 ↘	-0,9%	\$34.894	-\$1.327 ↓	-3,8%	\$98.300	-\$64.733 ↓	-65,9%
6500 TEU	12 mos	\$39.972	\$40.472	-\$500 ↘	-1,2%	\$42.322	-\$2.350 ↓	-5,6%	\$104.744	-\$64.772 ↓	-61,8%

New ConTex



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