Verband Hamburger und Bremer Schiffsmakler e.V.

New ConTex
Container Ship Time Charter Assessment Index

New ConTex*		3060	
	18.08.22	6 mos	12 mos
Geared	1100 TEU	$35.805	n.a.
	1700 TEU	$56.936	
	2500 TEU		$70.273
Gearless	2700 TEU	n.a.	$77.000
	3500 TEU		$85.830
	4250 TEU		$99.730

Legend		
	up	+ 2% or more
	steady up	from +1% to +1,9%
	steady	+/- 1 %
	steady down	from -1% to -1,9%
	down	- 2% or less

**New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period*

New ConTex-Commentary - issued: 18.08.22

We are approaching the end of the summer period which, traditionally, signals the beginning of a very active shipping market that normally extends up to Christmas and CNY periods. During the period from September till January the amount of fixtures (and the corresponding freight levels) would determine whether the demand for consumer goods would be strong. The charterers would already know what to expect and based on their volumes they would charter in tonnage for long term (in a strong market) or for incredibly flexible periods (in a bad market). Nevertheless, it should be noted that since the shipping market is still in the process of adjusting to the new global realities in terms of pandemics, geopolitics and, more recently, inflation, charterers as well as owners are now sailing in unchartered waters. On the one hand, the charterers are still recovering from a very hectic year full of vessel purchases and chartering activity. They are very profitable but the uncertainty is still there as the situation with the Ukrainian conflict is still unclear and the propspect of another major conflict in Far East does not make things easier. Even though they are not fixing long positions, they have an appetite for shorter ones. The owners are generally enjoying high rates (at least compared) to 2021 as the New ConTex indicates but they already started to feel the pressure as, in the rare occasion that there is a fixture, the rates will be lower than last done and the periods shorter, regardless of the absence oif available tonnage The week-on-week change of the New ConTex clearly depicts the above paradox.

New ConTex Development

Vessel type	Evaluated Period	Today 18.08.22	Week-on-Week 11.08.22	Change	Change	Month-on-Month 19.07.22	Change	Change	Year-on-Year 19.08.21	Change	Change
New ConTex*		3060	3123	-63	-2,0%	3277	-217	-6,6%	2864	196	6,8%
1100 TEU	6 mos	$35.805	$36.441	-$636	-1,7%	$37.717	-$1.912	-5,1%	$38.958	-$3.153	-8,1%
	12 mos	$31.777	$32.845	-$1.068	-3,3%	$34.792	-$3.015	-8,7%	$34.513	-$2.736	-7,9%
1700 TEU	6 mos	$56.936	$57.973	-$1.037	-1,8%	$61.477	-$4.541	-7,4%	$57.550	-$614	-1,1%
	12 mos	$51.232	$52.450	-$1.218	-2,3%	$56.529	-$5.297	-9,4%	$44.729	$6.503	14,5%
2500 TEU	12 mos	$70.273	$72.023	-$1.750	-2,4%	$75.018	-$4.745	-6,3%	$64.136	$6.137	9,6%
	24 mos	$51.523	$52.645	-$1.122	-2,1%	$55.295	-$3.772	-6,8%	$42.705	$8.818	20,6%
2700 TEU	12 mos	$77.000	$78.682	-$1.682	-2,1%	$83.045	-$6.045	-7,3%	$71.455	$5.545	7,8%
	24 mos	$55.995	$56.932	-$937	-1,6%	$60.073	-$4.078	-6,8%	$45.636	$10.359	22,7%
3500 TEU	12 mos	$85.830	$87.925	-$2.095	-2,4%	$92.115	-$6.285	-6,8%	$75.795	$10.035	13,2%
	24 mos	$64.275	$65.675	-$1.400	-2,1%	$68.335	-$4.060	-5,9%	$50.810	$13.465	26,5%
4250 TEU	12 mos	$99.730	$101.390	-$1.660	-1,6%	$106.725	-$6.995	-6,6%	$83.550	$16.180	19,4%
	24 mos	$74.280	$76.005	-$1.725	-2,3%	$79.450	-$5.170	-6,5%	$60.145	$14.135	23,5%
5700 TEU	12 mos	$118.011	$119.194	-$1.183	-1,0%	$122.311	-$4.300	-3,5%	$96.133	$21.878	22,8%
6500 TEU	12 mos	$124.028	$125.000	-$972	-0,8%	$129.139	-$5.111	-4,0%	$104.361	$19.667	18,8%