



New ConTex Container Ship Time Charter Assessment Index

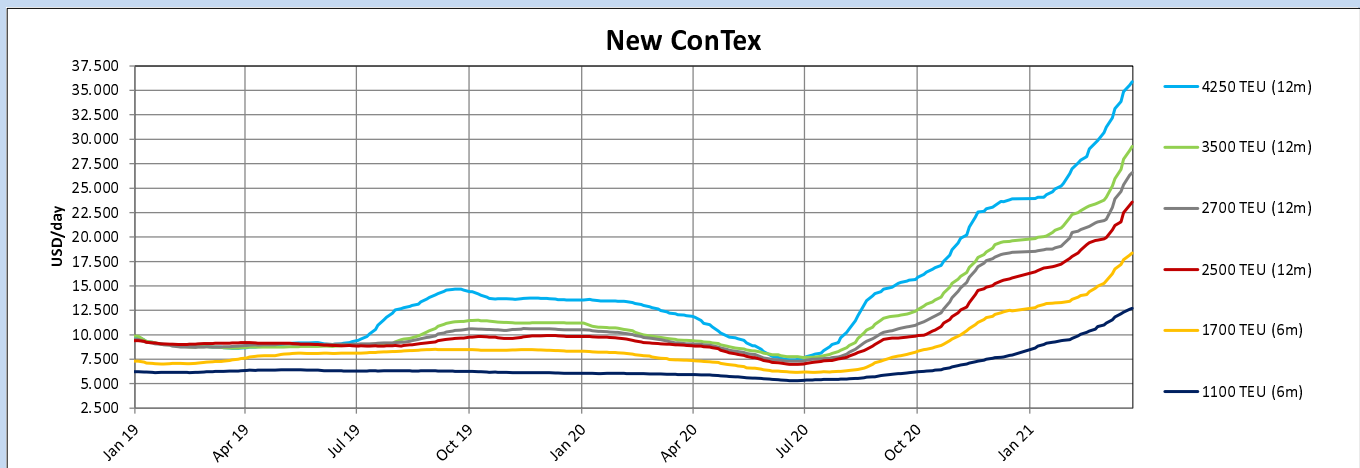
New ConTex*		1049	
25.03.21		6 mos	12 mos
Geared	1100 TEU	\$12.710	n.a.
	1700 TEU	\$18.371	
	2500 TEU	\$23.567	
Gearless	2700 TEU	n.a.	\$26.600
	3500 TEU		\$29.264
	4250 TEU		\$35.886

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/2500/3500/4250 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	25.03.21
<p>What a week! Mark this one in your calendars! It is rather noteworthy, when the positive market news that we are clearly seeing below, take the backseat against the grounding of the EVER GIVEN in the Suez Canal. On a little personal note, it always pains yours truly a bit, that the only time when Container Shipping is mentioned in the news, is on a negative tone. We have to get used to the fact, that Container shipping, the unsung hero of international trade, will stay rather unsung as to its hero status. The effects this event will have on the market will depend largely on how long the salvage operations will continue. It can however be expected, that the Charter market will not be negatively impacted and we will see a fourth week of continuous green in our report of next week...watch this space.</p> <p>Now back to the market. another week of positive developments in all sizes covered by the New ConTex. W-o-W the Index is charging ahead with a 4,1% increase and the monthly look back shows us a 22,4% gain. Even for a month directly after the completion of the chinese New Year holidays, this is a record number. Considering that these are the weeks, during which we commemorate a large number of economies going into their first COVID-19 related lockdowns, the Year-on-Year increase of 170,4% still is an amazing sight. Sure, there are a lot of good explanations for the situation, still...who would have thought. Whilst fixture activity is slightly showing signs of slowing, due to a limited number open candidates, as said previously, rate levels are will will stay positive.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today 25.03.21	Week-on-Week			Month-on-Month			Year-on-Year		
			18.03.21	Change	Change	23.02.21	Change	Change	24.03.20	Change	Change
New ConTex*		1049	1008	41	↑ 4,1%	857	192	↑ 22,4%	388	661	↑ 170,4%
1100 TEU	6 mos	\$12.710	\$12.312	\$398	↑ 3,2%	\$10.594	\$2.116	↑ 20,0%	\$5.946	\$6.764	↑ 113,8%
	12 mos	\$11.875	\$11.542	\$333	↑ 2,9%	\$10.265	\$1.610	↑ 15,7%	\$6.035	\$5.840	↑ 96,8%
1700 TEU	6 mos	\$18.371	\$17.685	\$686	↑ 3,9%	\$14.769	\$3.602	↑ 24,4%	\$7.418	\$10.953	↑ 147,7%
	12 mos	\$17.212	\$16.692	\$520	↑ 3,1%	\$14.242	\$2.970	↑ 20,9%	\$7.609	\$9.603	↑ 126,2%
2500 TEU	12 mos	\$23.567	\$22.504	\$1.063	↑ 4,7%	\$19.663	\$3.904	↑ 19,9%	\$8.932	\$14.635	↑ 163,8%
	24 mos	\$21.533	\$20.663	\$870	↑ 4,2%	\$17.879	\$3.654	↑ 20,4%	\$9.580	\$11.953	↑ 124,8%
2700 TEU	12 mos	\$26.600	\$25.350	\$1.250	↑ 4,9%	\$21.460	\$5.140	↑ 24,0%	\$9.115	\$17.485	↑ 191,8%
	24 mos	\$24.040	\$23.235	\$805	↑ 3,5%	\$20.006	\$4.034	↑ 20,2%	\$9.774	\$14.266	↑ 146,0%
3500 TEU	12 mos	\$29.264	\$27.968	\$1.296	↑ 4,6%	\$23.391	\$5.873	↑ 25,1%	\$9.449	\$19.815	↑ 209,7%
	24 mos	\$26.982	\$25.664	\$1.318	↑ 5,1%	\$20.986	\$5.996	↑ 28,6%	\$10.119	\$16.863	↑ 166,6%
4250 TEU	12 mos	\$35.886	\$34.855	\$1.031	↑ 3,0%	\$29.618	\$6.268	↑ 21,2%	\$12.030	\$23.856	↑ 198,3%
	24 mos	\$32.855	\$32.036	\$819	↑ 2,6%	\$25.325	\$7.530	↑ 29,7%	\$12.430	\$20.425	↑ 164,3%
5700 TEU	12 mos	\$39.355	\$38.410	\$945	↑ 2,5%	\$34.670	\$4.685	↑ 13,5%	\$17.349	\$22.006	↑ 126,8%
6500 TEU	12 mos	\$42.645	\$41.270	\$1.375	↑ 3,3%	\$37.760	\$4.885	↑ 12,9%	\$20.986	\$21.659	↑ 103,2%



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