

# HAMBURG INDEX ©

## Containership Timecharter Rates 2021 - 2026

|        |                                                | 2021      | 2022      | 2023      | 2024      | 2025      |           | 2026      |      |      |
|--------|------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|------|
|        |                                                |           |           |           |           |           | 2026 YTD  | Jan       | Feb  | Mar  |
| GEARED |                                                |           |           |           |           |           | GEARED    |           |      |      |
| 2      | 700-799 TEUx14t hom - compact minimum 3 months | 29,07     | 35,02     | 17,18     | 17,26     | 22,56     | 24,25     | 24,25     |      |      |
|        | TC hire for representative ship                | \$ 20.347 | \$ 24.514 | \$ 12.029 | \$ 12.084 | \$ 15.795 | \$ 16.972 | \$ 16.972 | \$ - | \$ - |
|        | average duration in months                     | 18        | 13        | 8         | 9         | 13        | 6 months  | 6         |      |      |
| 3      | 800-999 TEUx14t homogen minimum 3 months       | 22,95     | 34,54     | 13,71     | 15,11     | 21,38     | 20,64     | 20,64     |      |      |
|        | TC hire for representative ship                | \$ 20.949 | \$ 31.533 | \$ 12.516 | \$ 13.791 | \$ 19.516 | \$ 18.844 | \$ 18.844 | \$ - | \$ - |
|        | average duration in months                     | 24        | 16        | 7         | 11        | 15        | 20 months | 20        |      |      |
| 5      | 1.261-1.350 TEUx14t hom minimum 3 months       | 20,99     | 30,41     | 11,02     | 14,08     | 18,37     | 19,97     | 19,97     |      |      |
|        | TC hire for representative ship                | \$ 27.179 | \$ 39.383 | \$ 14.268 | \$ 18.237 | \$ 23.787 | \$ 25.861 | \$ 25.861 | \$ - | \$ - |
|        | average duration in months                     | 23        | 17        | 8         | 11        | 17        | 18 months | 18        |      |      |
| 6      | 1.600-1.999 TEUx14t hom minimum 3 months       | 20,19     | 28,69     | 8,87      | 11,79     | 15,89     | 14,89     | 14,89     |      |      |
|        | TC hire for representative ship                | \$ 38.156 | \$ 54.222 | \$ 16.772 | \$ 22.291 | \$ 30.028 | \$ 28.146 | \$ 28.146 | \$ - | \$ - |
|        | average duration in months                     | 25        | 17        | 10        | 16        | 20        | 32 months | 32        |      |      |

|       |                                                                            | GEARLESS  |            |           |           |           |           |           |      |      |
|-------|----------------------------------------------------------------------------|-----------|------------|-----------|-----------|-----------|-----------|-----------|------|------|
| I a   | 1.200-1.400 TEUx14 ts (modern) minimum 3 months                            |           |            |           | 15,41     | 18,57     | 17,73     | 17,73     |      |      |
|       | TC hire for representative ship                                            |           |            |           | \$ 20,962 | \$ 25,256 | \$ 24,117 | \$ 24,117 | \$ - | \$ - |
|       | average duration in months                                                 |           |            |           | 10        | 18        | 11 months | 11        |      |      |
| II    | 2.000-2.299 TEUx14 ts minimum 3 months                                     | 19,92     | 21,30      | 8,09      | 11,68     | 14,15     | 12,72     | 12,72     |      |      |
|       | TC hire for representative ship                                            | \$ 42,145 | \$ 45,074  | \$ 17,110 | \$ 24,707 | \$ 29,950 | \$ 26,916 | \$ 26,916 | \$ - | \$ - |
|       | average duration in months                                                 | 25        | 25         | 7         | 15        | 21        | 24 months | 24        |      |      |
| III   | 2.300-2.550 TEUx14t hom (sub panamax) max 32,25m beam - minimum 3 months   | 18,08     | 21,14      | 7,55      | 10,72     | 13,36     | 12,56     | 12,56     |      |      |
|       | TC hire for representative ship                                            | \$ 42,549 | \$ 49,742  | \$ 17,768 | \$ 25,224 | \$ 31,425 | \$ 28,888 | \$ 28,888 | \$ - | \$ - |
|       | average duration in months                                                 | 28        | 19         | 12        | 19        | 23        | 21 months | 21        |      |      |
| III a | 2.000-2.999 TEUx14t hom (modern 3000 TEU) beam 32,2 - 36 m - min. 3 months |           |            |           |           |           | 13,32     | 13,32     |      |      |
|       | TC hire for representative ship                                            |           |            |           |           |           | \$ 37,368 | \$ 37,368 | \$ - | \$ - |
|       | average duration in months                                                 |           |            |           |           |           | 22 months | 22        |      |      |
| IV    | 2.551-3.099 TEUx14t hom (baby panamax) max 32,25m beam - minimum 3 months  | 15,79     | 21,37      | 7,01      | 12,03     | 13,16     | 11,85     | 11,85     |      |      |
|       | TC hire for representative ship                                            | \$ 44,293 | \$ 59,949  | \$ 19,663 | \$ 33,756 | \$ 36,913 | \$ 33,245 | \$ 33,245 | \$ - | \$ - |
|       | average duration in months                                                 | 36        | 32         | 11        | 21        | 26        | 29 months | 29        |      |      |
| V     | 3.100-3.500 TEUx14t hom (maxi panamax) max 32,25m beam - minimum 3 months  | 22,58     | 34,14      | 6,41      | 9,83      | 10,80     | 10,24     | 10,24     |      |      |
|       | TC hire for representative ship                                            | \$ 75,019 | \$ 113,437 | \$ 21,303 | \$ 32,672 | \$ 35,888 | \$ 34,028 | \$ 34,028 | \$ - | \$ - |
|       | average duration in months                                                 | 17        | 10         | 10        | 23        | 16        | 35 months | 35        |      |      |
| VI    | 3.400-3.900 TEUx14t hom (wide-beam pmx) beam 35-39 m - minimum 3 months    | 13,99     | 21,44      | 7,72      | 9,08      | 10,49     | 7,60      | 7,60      |      |      |
|       | TC hire for representative ship                                            | \$ 51,052 | \$ 78,243  | \$ 28,176 | \$ 33,153 | \$ 38,299 | \$ 27,740 | \$ 27,740 | \$ - | \$ - |
|       | average duration in months                                                 | 28        | 12         | 15        | 26        | 34        | 35 months | 35        |      |      |
| VII   | 3950-4400 TEUx14 ts - beam 40 m minimum 3 months                           | 10,36     | 14,03      | 6,74      | 9,44      | 11,18     | 14,14     | 14,14     |      |      |
|       | TC hire for representative ship                                            | \$ 43,434 | \$ 58,821  | \$ 28,264 | \$ 39,575 | \$ 46,887 | \$ 59,289 | \$ 59,289 | \$ - | \$ - |
|       | average duration in months                                                 | 46        | 24         | 8         | 15        | 20        | 3 months  | 3         |      |      |
| VIII  | 4500-5200 TEUx14 ts - beam 40 m minimum 3 months                           | 9,33      | 10,66      | 6,33      | 7,92      | 7,43      | 6,16      | 6,16      |      |      |
|       | TC hire for representative ship                                            | \$ 44,761 | \$ 51,173  | \$ 30,374 | \$ 38,012 | \$ 35,655 | \$ 29,568 | \$ 29,568 | \$ - | \$ - |
|       | average duration in months                                                 | 46        | 46         | 15        | 23        | 32        | 38 months | 38        |      |      |
| IX    | 6000-7000 TEUx14 ts - beam 42-44 m minimum 3 months                        | 10,84     | 13,41      | 8,49      | 5,32      | 6,30      | 7,39      | 7,39      |      |      |
|       | TC hire for representative ship                                            | \$ 75,062 | \$ 92,846  | \$ 58,769 | \$ 36,850 | \$ 43,603 | \$ 51,126 | \$ 51,126 | \$ - | \$ - |
|       | average duration in months                                                 | 38        | 32         | 27        | 28        | 34        | 35 months | 35        |      |      |

NO QUALIFYING FIXTURES REPORTED. REPEAT OF PREVIOUS MONTHS VALUE