

# HAMBURG INDEX©

## Containership T/C-Rates Results 2016 - 2022

|                 |  | 2016  | 2017      | 2018      | 2019      | 2020      | 2021      | 2022 YTD   | AVERAGE   |
|-----------------|--|---|-----------|-----------|-----------|-----------|-----------|------------|-----------|
|                 |  | average (values in US\$ per 14/TEU per day) |           |           |           |           |           |            | 2016-2022 |
| <b>GEARLESS</b> |  |   |           |           |           |           |           |            |           |
| II              | <b>2.000-2.299 TEUx14 ts<br/>3 months or more</b>                                    | ● 2,92                                      | ● 4,01    | ● 5,08    | ● 4,54    | ● 5,19    | ● 19,92   | ● 20,76    | ● 6,65    |
|                 | TC hire for representative ship  | \$ 6.169                                    | \$ 8.483  | \$ 10.755 | \$ 9.602  | \$ 10.991 | \$ 42.145 | \$ 43.931  | \$ 14.063 |
|                 | average duration in months   | 4   | 4         | 5         | 5         | 7         | 25        | 41 months  | 8 months  |
| III             | <b>2.300-2.550 TEUx14t hom (sub panamax)<br/>max 32,25m beam - 3 months or more</b>  | ● 2,36                                      | ● 3,31    | ● 4,49    | ● 4,07    | ● 4,71    | ● 18,08   | ● 23,24    | ● 7,94    |
|                 | TC hire for representative ship  | \$ 5.555                                    | \$ 7.786  | \$ 10.486 | \$ 9.574  | \$ 11.091 | \$ 42.549 | \$ 54.673  | \$ 18.672 |
|                 | average duration in months   | 4   | 5         | 6         | 7         | 7         | 28        | 36 months  | 9 months  |
| IV              | <b>2.551-3.099 TEUx14t hom (baby panamax)<br/>max 32,25m beam - 3 months or more</b> | ● 1,81                                      | ● 2,60    | ● 3,90    | ● 4,03    | ● 4,79    | ● 15,79   | ● 26,70    | ● 6,48    |
|                 | TC hire for representative ship  | \$ 5.064                                    | \$ 7.300  | \$ 10.651 | \$ 11.301 | \$ 13.447 | \$ 44.293 | \$ 74.903  | \$ 18.164 |
|                 | average duration in months   | 3   | 3         | 5         | 6         | 7         | 36        | 44 months  | 10 months |
| V               | <b>3.100-3.500 TEUx14t hom (maxi panamax)<br/>max 32,25m beam - 3 months or more</b> | ● 1,61                                      | ● 2,39    | ● 3,29    | ● 3,40    | ● 4,21    | ● 22,58   | ● 44,53    | ● 10,59   |
|                 | TC hire for representative ship  | \$ 5.337                                    | \$ 7.940  | \$ 11.245 | \$ 11.314 | \$ 13.999 | \$ 75.019 | \$ 147.977 | \$ 35.175 |
|                 | average duration in months   | 3   | 4         | 4         | 5         | 6         | 17        | 12 months  | 7 months  |
| VI              | <b>3.400-3.900 TEUx14t hom (wide-beam pmx)<br/>beam 35-39 m - 3 months or more</b>   | ● 1,96                                      | ● 3,10    | ● 4,00    | ● 4,67    | ● 4,89    | ● 13,99   | ● 19,21    | ● 7,06    |
|                 | TC hire for representative ship  | \$ 7.169                                    | \$ 11.304 | \$ 14.757 | \$ 17.034 | \$ 17.842 | \$ 51.052 | \$ 70.106  | \$ 25.756 |
|                 | average duration in months   | 5   | 7         | 5         | 7         | 8         | 28        | 29 months  | 11 months |
| VII             | <b>3950-4400 TEUx14 ts - beam 40 m<br/>3 months or more</b>                          |   |           | ● 3,17    | ● 3,71    | ● 4,22    | ● 10,36   | ● 10,53    | ● 6,40    |
|                 | TC hire for representative ship  |   |           | \$ 13.304 | \$ 15.560 | \$ 17.684 | \$ 43.434 | \$ 44.160  | \$ 26.828 |
|                 | average duration in months   |   |           | 8         | 9         | 8         | 46        | 56 months  | 18 months |
| VIII            | <b>4500-5200 TEUx14 ts - beam 40 m<br/>3 months or more</b>                          |   |           | ● 2,91    | ● 4,16    | ● 3,97    | ● 9,33    | ● 11,04    | ● 6,28    |
|                 | TC hire for representative ship  |   |           | \$ 13.944 | \$ 19.962 | \$ 19.037 | \$ 44.761 | \$ 52.981  | \$ 30.137 |
|                 | average duration in months   |   |           | 5         | 9         | 9         | 46        | 59 months  | 17 months |
| IX              | <b>6000-7000 TEUx14 ts - beam 42-44 m<br/>3 months or more</b>                       |   |           | ● 2,48    | ● 3,68    | ● 3,66    | ● 10,84   | ● 8,92     | ● 5,92    |
|                 | TC hire for representative ship  |   |           | \$ 17.176 | \$ 25.505 | \$ 25.311 | \$ 75.062 | \$ 61.755  | \$ 40.962 |
|                 | average duration in months   |   |           | 7         | 14        | 16        | 38        | 47 months  | 19 months |
| <b>GEARED</b>   |  |   |           |           |           |           |           |            |           |
| 2               | <b>700-799 TEUx14t hom - compact<br/>3 months or more</b>                            | ● 9,27                                      | ● 9,00    | ● 10,65   | ● 9,45    | ● 9,68    | ● 29,07   | ● 39,67    | ● 12,98   |
|                 | TC hire for representative ship  | \$ 6.488                                    | \$ 6.303  | \$ 7.453  | \$ 6.615  | \$ 6.777  | \$ 20.347 | \$ 27.772  | \$ 9.085  |
|                 | average duration in months   | 5   | 6         | 6         | 6         | 5         | 18        | 20 months  | 7 months  |
| 3               | <b>800-999 TEUx14t homogen<br/>3 months or more</b>                                  | ● 8,42                                      | ● 8,30    | ● 9,75    | ● 8,35    | ● 7,85    | ● 22,95   | ● 42,18    | ● 11,94   |
|                 | TC hire for representative ship  | \$ 7.687                                    | \$ 7.575  | \$ 8.902  | \$ 7.625  | \$ 7.170  | \$ 20.949 | \$ 38.512  | \$ 10.902 |
|                 | average duration in months   | 5   | 5         | 5         | 5         | 5         | 24        | 20 months  | 7 months  |
| 4               | <b>1.000-1.260 TEUx14t homogen<br/>3 months or more</b>                              | ● 5,79                                      | ● 6,32    | ● 8,44    | ● 7,13    | ● 7,03    | ● 20,95   | ● 33,28    | ● 9,70    |
|                 | TC hire for representative ship  | \$ 6.883                                    | \$ 7.507  | \$ 10.030 | \$ 8.472  | \$ 8.356  | \$ 24.889 | \$ 39.540  | \$ 11.520 |
|                 | average duration in months   | 4   | 4         | 4         | 5         | 5         | 21        | 26 months  | 7 months  |
| 5               | <b>1.261-1.350 TEUx14t hom<br/>3 months or more</b>                                  | ● 5,51                                      | ● 5,85    | ● 7,52    | ● 6,49    | ● 6,38    | ● 20,99   | ● 33,10    | ● 9,19    |
|                 | TC hire for representative ship  | \$ 7.132                                    | \$ 7.581  | \$ 9.743  | \$ 8.409  | \$ 8.258  | \$ 27.179 | \$ 42.870  | \$ 11.907 |
|                 | average duration in months   | 4   | 4         | 5         | 5         | 5         | 23        | 29 months  | 7 months  |
| 6               | <b>1.600-1.999 TEUx14t hom<br/>3 months or more</b>                                  | ● 3,64                                      | ● 4,75    | ● 6,02    | ● 5,25    | ● 5,43    | ● 20,19   | ● 27,51    | ● 7,67    |
|                 | TC hire for representative ship  | \$ 6.873                                    | \$ 8.970  | \$ 11.374 | \$ 9.920  | \$ 10.269 | \$ 38.156 | \$ 51.989  | \$ 14.492 |
|                 | average duration in months   | 5   | 7         | 6         | 6         | 6         | 25        | 35 months  | 9 months  |
| 7               | <b>2.000-2.299 TEUx14t hom<br/>3 months or more</b>                                  | ● 3,30                                      | ● 3,80    | ● 5,18    | ● 4,72    | ● 4,78    | ● 14,67   | ● 20,75    | ● 7,59    |
|                 | TC hire for representative ship  | \$ 7.254                                    | \$ 8.352  | \$ 11.388 | \$ 10.388 | \$ 10.523 | \$ 32.274 | \$ 45.653  | \$ 16.691 |
|                 | average duration in months   | 7   | 5         | 5         | 5         | 7         | 31        | 36 months  | 9 months  |

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**Containership Timecharter Rates 2016 - 2022**

|               | 2016  | 2017     | 2018     | 2019      | 2020      | 2021      | 2022 YTD     | 2022          |              |              |              |           |      |      |
|---------------|---|----------|----------|-----------|-----------|-----------|--------------|---------------|--------------|--------------|--------------|-----------|------|------|
|               | average (values in US\$ per 14/TEU per day)               |          |          |           |           |           |              | Jan           | Feb          | Mar          | Apr          | May       | Jun  |      |
| <b>GEARED</b> |   |          |          |           |           |           |              | <b>GEARED</b> |              |              |              |           |      |      |
| 2             | <b>700-799 TEUx14t hom - compact<br/>3 months or more</b> |          |          |           |           |           | <b>39,67</b> | <b>35,76</b>  | <b>47,14</b> | <b>39,37</b> | <b>36,43</b> |           |      |      |
|               | TC hire for representative ship                           | \$ 6.488 | \$ 6.303 | \$ 7.453  | \$ 7.453  | \$ 6.777  | \$ 20.347    | \$ 27.772     | \$ 25.029    | \$ 33.000    | \$ 27.559    | \$ 25.500 | \$ - | \$ - |
|               | average duration in months                                | 5        | 6        | 6         | 6         | 5         | 18           | 20 months     | 27           | 24           | 6            | 22        |      |      |
| 3             | <b>800-999 TEUx14t homogen<br/>3 months or more</b>       |          |          |           |           |           | <b>42,18</b> | <b>51,72</b>  | <b>32,14</b> | <b>49,03</b> | <b>35,83</b> |           |      |      |
|               | TC hire for representative ship                           | \$ 7.687 | \$ 7.575 | \$ 8.902  | \$ 8.902  | \$ 7.170  | \$ 20.949    | \$ 38.512     | \$ 47.224    | \$ 29.348    | \$ 44.766    | \$ 32.709 | \$ - | \$ - |
|               | average duration in months                                | 5        | 5        | 5         | 5         | 5         | 24           | 20 months     | 12           | 25           | 23           | 22        |      |      |
| 4             | <b>1.000-1.260 TEUx14t homogen<br/>3 months or more</b>   |          |          |           |           |           | <b>33,28</b> | <b>28,82</b>  | <b>31,42</b> | <b>35,80</b> | <b>37,09</b> |           |      |      |
|               | TC hire for representative ship                           | \$ 6.883 | \$ 7.507 | \$ 10.030 | \$ 10.030 | \$ 8.356  | \$ 24.889    | \$ 39.540     | \$ 34.234    | \$ 37.327    | \$ 42.530    | \$ 44.069 | \$ - | \$ - |
|               | average duration in months                                | 4        | 4        | 5         | 5         | 5         | 21           | 26 months     | 27           | 35           | 35           | 7         |      |      |
| 5             | <b>1.261-1.350 TEUx14t hom<br/>3 months or more</b>       |          |          |           |           |           | <b>33,10</b> | <b>35,10</b>  | <b>41,53</b> | <b>29,22</b> | <b>26,56</b> |           |      |      |
|               | TC hire for representative ship                           | \$ 7.132 | \$ 7.581 | \$ 9.743  | \$ 9.743  | \$ 8.258  | \$ 27.179    | \$ 42.870     | \$ 45.456    | \$ 53.782    | \$ 37.845    | \$ 34.398 | \$ - | \$ - |
|               | average duration in months                                | 4        | 4        | 5         | 5         | 5         | 23           | 29 months     | 26           | 24           | 35           | 31        |      |      |
| 6             | <b>1.600-1.999 TEUx14t hom<br/>3 months or more</b>       |          |          |           |           |           | <b>27,51</b> | <b>22,53</b>  | <b>24,45</b> | <b>25,63</b> | <b>37,42</b> |           |      |      |
|               | TC hire for representative ship                           | \$ 6.873 | \$ 8.970 | \$ 11.374 | \$ 11.374 | \$ 10.269 | \$ 38.156    | \$ 51.989     | \$ 42.590    | \$ 46.205    | \$ 48.431    | \$ 70.729 | \$ - | \$ - |
|               | average duration in months                                | 5        | 7        | 6         | 6         | 6         | 25           | 35 months     | 42           | 40           | 40           | 17        |      |      |
| 7             | <b>2.000-2.299 TEUx14t hom<br/>3 months or more</b>       |          |          |           |           |           | <b>20,75</b> | <b>20,75</b>  | <b>20,75</b> | <b>20,75</b> |              |           |      |      |
|               | TC hire for representative ship                           | \$ 7.254 | \$ 8.352 | \$ 11.388 | \$ 11.388 | \$ 10.523 | \$ 32.274    | \$ 45.653     | \$ 45.653    | \$ 45.653    | \$ 45.653    | \$ 45.653 | \$ - | \$ - |
|               | average duration in months                                | 7        | 5        | 5         | 5         | 7         | 31           | 36 months     | 36           | 36           | 36           | 36        |      |      |

| <b>GEARLESS</b> |  |           |           |           |           |           |              | <b>GEARLESS</b> |              |              |              |            |      |      |
|-----------------|--|-----------|-----------|-----------|-----------|-----------|--------------|-----------------|--------------|--------------|--------------|------------|------|------|
| II              | <b>2.000-2.299 TEUx14 ts<br/>3 months or more</b>                                    |           |           |           |           |           | <b>20,76</b> | <b>20,43</b>    | <b>20,43</b> | <b>19,50</b> | <b>22,67</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 6.169  | \$ 8.483  | \$ 10.755 | \$ 9.602  | \$ 10.991 | \$ 42.145    | \$ 43.931       | \$ 43.239    | \$ 43.239    | \$ 41.272    | \$ 47.972  | \$ - | \$ - |
|                 | average duration in months   | 4         | 4         | 5         | 5         | 7         | 25           | 41 months       | 39           | 39           | 47           | 40         |      |      |
| III             | <b>2.300-2.550 TEUx14t hom (sub panamax)<br/>max 32,25m beam - 3 months or more</b>  |           |           |           |           |           | <b>23,24</b> | <b>23,24</b>    | <b>23,24</b> | <b>23,24</b> | <b>23,24</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 5.555  | \$ 7.786  | \$ 10.574 | \$ 9.574  | \$ 11.091 | \$ 42.549    | \$ 54.673       | \$ 54.673    | \$ 54.673    | \$ 54.673    | \$ 54.673  | \$ - | \$ - |
|                 | average duration in months   | 4         | 5         | 6         | 7         | 7         | 28           | 36 months       | 36           | 36           | 36           | 36         |      |      |
| IV              | <b>2.551-3.099 TEUx14t hom (baby panamax)<br/>max 32,25m beam - 3 months or more</b> |           |           |           |           |           | <b>26,70</b> | <b>15,76</b>    | <b>33,62</b> | <b>28,72</b> | <b>28,72</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 5.064  | \$ 7.300  | \$ 10.935 | \$ 11.301 | \$ 13.447 | \$ 44.293    | \$ 74.903       | \$ 44.195    | \$ 94.316    | \$ 80.551    | \$ 80.551  | \$ - | \$ - |
|                 | average duration in months   | 3         | 3         | 6         | 6         | 7         | 36           | 44 months       | 47           | 37           | 46           | 46         |      |      |
| V               | <b>3.100-3.500 TEUx14t hom (maxi panamax)<br/>max 32,25m beam - 3 months or more</b> |           |           |           |           |           | <b>44,53</b> | <b>39,05</b>    | <b>46,36</b> | <b>46,36</b> | <b>46,36</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 5.337  | \$ 7.940  | \$ 10.938 | \$ 11.314 | \$ 13.999 | \$ 75.019    | \$ 147.977      | \$ 129.766   | \$ 154.047   | \$ 154.047   | \$ 154.047 | \$ - | \$ - |
|                 | average duration in months   | 3         | 4         | 6         | 5         | 6         | 17           | 12 months       | 3            | 15           | 15           | 15         |      |      |
| VI              | <b>3.400-3.900 TEUx14t hom (wide-beam pmx)<br/>beam 35-39 m - 3 months or more</b>   |           |           |           |           |           | <b>19,21</b> | <b>14,63</b>    | <b>14,63</b> | <b>18,15</b> | <b>29,42</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 7.169  | \$ 11.304 | \$ 14.607 | \$ 17.034 | \$ 17.842 | \$ 51.052    | \$ 70.106       | \$ 53.400    | \$ 53.400    | \$ 66.242    | \$ 107.382 | \$ - | \$ - |
|                 | average duration in months   | 5         | 7         | 5         | 7         | 8         | 28           | 29 months       | 35           | 35           | 44           | 3          |      |      |
| VII             | <b>3950-4400 TEUx14 ts - beam 40 m<br/>3 months or more</b>                          |           |           |           |           |           | <b>10,53</b> | <b>10,53</b>    | <b>10,53</b> | <b>10,53</b> | <b>10,53</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 13.304 | \$ 15.560 | \$ 17.684 | \$ 43.434 | \$ 44.160 | \$ 44.160    | \$ 44.160       | \$ 44.160    | \$ 44.160    | \$ 44.160    | \$ 44.160  | \$ - | \$ - |
|                 | average duration in months   | 8         | 9         | 8         | 46        | 56 months | 56           | 56              | 56           | 56           | 56           | 56         |      |      |
| VIII            | <b>4500-5200 TEUx14 ts - beam 40 m<br/>3 months or more</b>                          |           |           |           |           |           | <b>11,04</b> | <b>11,04</b>    | <b>11,04</b> | <b>11,04</b> | <b>11,04</b> |            |      |      |
|                 | TC hire for representative ship  | \$ 13.944 | \$ 19.962 | \$ 19.037 | \$ 44.761 | \$ 52.981 | \$ 52.981    | \$ 52.981       | \$ 52.981    | \$ 52.981    | \$ 52.981    | \$ 52.981  | \$ - | \$ - |
|                 | average duration in months   | 5         | 9         | 9         | 46        | 59 months | 59           | 59              | 59           | 59           | 59           | 59         |      |      |
| IX              | <b>6000-7000 TEUx14 ts - beam 42-44 m<br/>3 months or more</b>                       |           |           |           |           |           | <b>8,92</b>  | <b>8,58</b>     | <b>8,58</b>  | <b>9,26</b>  | <b>9,26</b>  |            |      |      |
|                 | TC hire for representative ship  | \$ 17.176 | \$ 25.505 | \$ 25.311 | \$ 75.062 | \$ 61.755 | \$ 59.377    | \$ 59.377       | \$ 64.132    | \$ 64.132    | \$ 64.132    | \$ 64.132  | \$ - | \$ - |
|                 | average duration in months   | 7         | 14        | 16        | 38        | 47 months | 58           | 58              | 36           | 36           | 36           | 36         |      |      |

NO QUALIFYING FIXTURES REPORTED, REPEAT OF PREVIOUS MONTHS VALUE