



Verband  
Hamburger  
und Bremer  
Schiffsmakler e.V.

## New ConTex

### Container Ship Time Charter Assessment Index

| New ConTex* |          | 364          |
|-------------|----------|--------------|
|             | 23.04.20 | 6 mos 12 mos |
| Geared      | 1100 TEU | \$5,787      |
|             | 1700 TEU | \$7,094      |
|             | 2500 TEU | \$8,417      |
| Gearless    | 2700 TEU | n.a. \$8,647 |
|             | 3500 TEU | \$8,979      |
|             | 4250 TEU | \$10,183     |

| Legend |             |                   |
|--------|-------------|-------------------|
| ↑      | up          | + 2% or more      |
| ↗      | steady up   | from +1% to +1,9% |
| →      | steady      | +/- 1 %           |
| ↘      | steady down | from -1% to -1,9% |
| ↓      | down        | - 2% or less      |

\*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:

23.04.20

The decline in charter rates accelerated throughout all sizes. The New ConTex lost 10 point this week after last week's minus 5. As the number of unemployed ships increases owners are becoming more and more aggressive by trying to fix a charter at any terms.

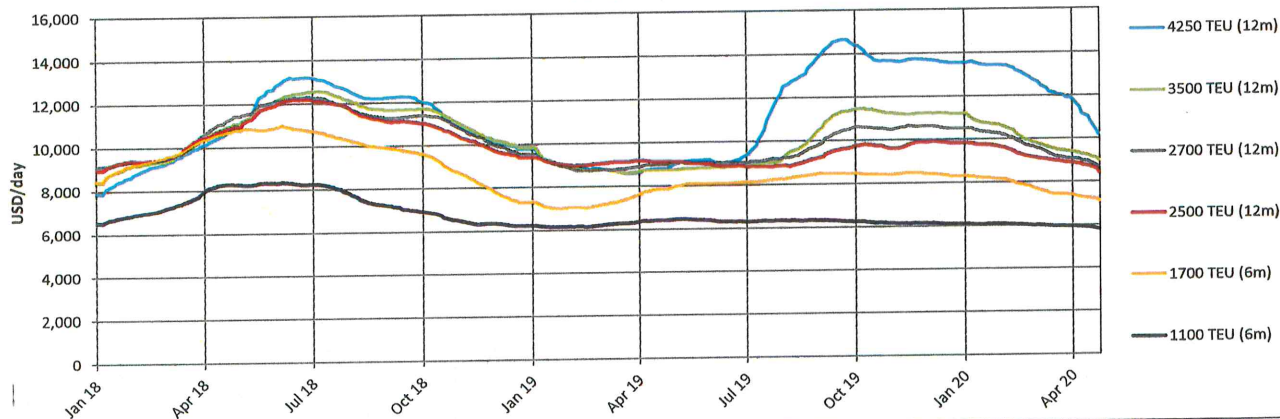
In the Atlantic there are now about 70 ships between 500 and 2000 TEU in search of new business as both feeder cargo from Asia as well as intra European short sea and Transatlantic volumes are significantly reduced.

Apart from the declining rates charters can, for the most part, only be fixed with very flexible periods or even special Corona exit clauses.

### New ConTex Development

| Vessel type | Evaluated Period | Today    | Week-on-Week |        |         | Month-on-Month |          |          | Year-on-Year |         |          |
|-------------|------------------|----------|--------------|--------|---------|----------------|----------|----------|--------------|---------|----------|
|             |                  | 23.04.20 | 16.04.20     | Change | Change  | 24.03.20       | Change   | Change   | 23.04.19     | Change  | Change   |
| New ConTex* |                  | 364      | 374          | -10    | ↓ -2.7% | 388            | -24      | ↓ -6.2%  | 398          | -34     | ↓ -8.5%  |
| 1100 TEU    | 6 mos            | \$5,787  | \$5,867      | -\$80  | ↘ -1.4% | \$5,946        | -\$159   | ↓ -2.7%  | \$6,392      | -\$605  | ↓ -9.5%  |
|             | 12 mos           | \$5,912  | \$5,961      | -\$49  | ↘ -0.8% | \$6,035        | -\$123   | ↓ -2.0%  | \$6,586      | -\$674  | ↓ -10.2% |
| 1700 TEU    | 6 mos            | \$7,094  | \$7,212      | -\$118 | ↘ -1.6% | \$7,418        | -\$324   | ↓ -4.4%  | \$7,859      | -\$765  | ↓ -9.7%  |
|             | 12 mos           | \$7,315  | \$7,407      | -\$92  | ↘ -1.2% | \$7,609        | -\$294   | ↓ -3.9%  | \$8,103      | -\$788  | ↓ -9.7%  |
| 2500 TEU    | 12 mos           | \$8,417  | \$8,694      | -\$277 | ↓ -3.2% | \$8,932        | -\$515   | ↓ -5.8%  | \$9,137      | -\$720  | ↓ -7.9%  |
|             | 24 mos           | \$9,094  | \$9,319      | -\$225 | ↓ -2.4% | \$9,580        | -\$486   | ↓ -5.1%  | \$10,042     | -\$948  | ↓ -9.4%  |
| 2700 TEU    | 12 mos           | \$8,647  | \$8,864      | -\$217 | ↓ -2.4% | \$9,115        | -\$468   | ↓ -5.1%  | \$8,984      | -\$337  | ↓ -3.8%  |
|             | 24 mos           | \$9,286  | \$9,490      | -\$204 | ↓ -2.1% | \$9,774        | -\$488   | ↓ -5.0%  | \$10,009     | -\$723  | ↓ -7.2%  |
| 3500 TEU    | 12 mos           | \$8,979  | \$9,163      | -\$184 | ↓ -2.0% | \$9,449        | -\$470   | ↓ -5.0%  | \$8,752      | \$227   | ↑ 2.6%   |
|             | 24 mos           | \$9,643  | \$9,806      | -\$163 | ↘ -1.7% | \$10,119       | -\$476   | ↓ -4.7%  | \$9,744      | -\$101  | ↘ -1.0%  |
| 4250 TEU    | 12 mos           | \$10,183 | \$10,808     | -\$625 | ↓ -5.8% | \$12,030       | -\$1,847 | ↓ -15.4% | \$8,806      | \$1,377 | ↑ 15.6%  |
|             | 24 mos           | \$10,880 | \$11,374     | -\$494 | ↓ -4.3% | \$12,430       | -\$1,550 | ↓ -12.5% | \$9,731      | \$1,149 | ↑ 11.8%  |
| 5700 TEU    | 12 mos           | \$15,763 | \$16,273     | -\$510 | ↓ -3.1% | \$17,349       | -\$1,586 | ↓ -9.1%  | -            | -       | -        |
| 6500 TEU    | 12 mos           | \$18,150 | \$18,943     | -\$793 | ↓ -4.2% | \$20,986       | -\$2,836 | ↓ -13.5% | -            | -       | -        |

### New ConTex



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# HAMBURG INDEX©

## Containership T/C-Rates Results 2009 - 2020

| 2020                                                                         |           |           |          |           |           |           |           |           |           |           |     |     |     |     |     |     |     |     |     |
|------------------------------------------------------------------------------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| GEARED                                                                       |           |           |          |           |           |           |           |           |           |           |     |     |     |     |     |     |     |     |     |
|                                                                              | 2014      | 2015      | 2016     | 2017      | 2018      | 2019      | 2020 YTD  | Jan       | Feb       | Mar       | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| average (values in US\$ per 140TEU per day)                                  |           |           |          |           |           |           |           |           |           |           |     |     |     |     |     |     |     |     |     |
| 700-799 TEUx14t hom - compact<br>3 months or more                            | 9,18      | 10,56     | 9,27     | 9,00      | 10,65     | 10,65     | 9,39      | 9,41      | 9,45      | 9,32      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 6,424  | \$ 7,393  | \$ 6,488 | \$ 6,303  | \$ 7,453  | \$ 7,453  | \$ 6,576  | \$ 6,584  | \$ 6,616  | \$ 6,527  |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 6         | 5         | 5        | 6         | 6         | 6         | 6 months  | 7         | 5         | 6         |     |     |     |     |     |     |     |     |     |
| 800-999 TEUx14t homogen<br>3 months or more                                  | 8,37      | 9,85      | 8,42     | 8,30      | 9,75      | 9,75      | 7,99      | 8,30      | 8,00      | 7,68      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,638  | \$ 8,992  | \$ 7,687 | \$ 7,575  | \$ 8,902  | \$ 8,902  | \$ 7,297  | \$ 7,582  | \$ 7,300  | \$ 7,009  |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 6         | 6         | 5        | 5         | 5         | 5         | 4 months  | 5         | 5         | 4         |     |     |     |     |     |     |     |     |     |
| 1,000-1,260 TEUx14t homogen<br>3 months or more                              | 6,53      | 7,87      | 5,79     | 6,32      | 8,44      | 8,44      | 7,03      | 7,23      | 7,02      | 6,85      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,753  | \$ 9,349  | \$ 6,883 | \$ 7,507  | \$ 10,030 | \$ 10,030 | \$ 8,354  | \$ 8,583  | \$ 8,337  | \$ 8,141  |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 5         | 6         | 4        | 4         | 5         | 5         | 5 months  | 4         | 7         | 4         |     |     |     |     |     |     |     |     |     |
| 1,261-1,350 TEUx14t hom<br>3 months or more                                  | 5,83      | 7,05      | 5,51     | 5,85      | 7,52      | 7,52      | 6,25      | 6,74      | 6,12      | 5,88      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,546  | \$ 9,125  | \$ 7,132 | \$ 7,581  | \$ 9,743  | \$ 9,743  | \$ 8,089  | \$ 8,725  | \$ 7,924  | \$ 7,616  |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 6         | 6         | 4        | 4         | 5         | 5         | 6 months  | 10        | 6         | 3         |     |     |     |     |     |     |     |     |     |
| 1,600-1,999 TEUx14t hom<br>3 months or more                                  | 4,07      | 5,01      | 3,64     | 4,75      | 6,02      | 6,02      | 5,51      | 5,78      | 5,26      | 5,48      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,689  | \$ 9,463  | \$ 6,873 | \$ 8,970  | \$ 11,374 | \$ 11,374 | \$ 10,405 | \$ 10,920 | \$ 9,942  | \$ 10,352 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 6         | 6         | 5        | 7         | 6         | 6         | 7 months  | 9         | 7         | 5         |     |     |     |     |     |     |     |     |     |
| 2,000-2,299 TEUx14t hom<br>3 months or more                                  | 3,50      | 4,35      | 3,30     | 3,80      | 5,18      | 5,18      | 4,85      | 5,01      | 4,40      | 5,15      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,694  | \$ 9,567  | \$ 7,254 | \$ 8,352  | \$ 11,388 | \$ 11,388 | \$ 10,672 | \$ 11,011 | \$ 9,678  | \$ 11,328 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 6         | 6         | 7        | 5         | 5         | 5         | 6 months  | 9         | 3         | 7         |     |     |     |     |     |     |     |     |     |
| GEARLESS                                                                     |           |           |          |           |           |           |           |           |           |           |     |     |     |     |     |     |     |     |     |
| 2,000-2,299 TEUx14 ts<br>3 months or more                                    | 3,56      | 4,59      | 2,92     | 4,01      | 5,08      | 4,54      | 4,73      | 5,41      | 4,55      | 4,22      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,531  | \$ 9,715  | \$ 6,169 | \$ 8,483  | \$ 10,755 | \$ 9,602  | \$ 10,001 | \$ 11,443 | \$ 9,634  | \$ 8,926  |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 5         | 5         | 4        | 4         | 5         | 5         | 6 months  | 10        | 4         | 4         |     |     |     |     |     |     |     |     |     |
| 2,300-2,550 TEUx14t hom (sub panamax)<br>max 32,25m beam - 3 months or more  | 3,22      | 4,25      | 2,36     | 3,31      | 4,49      | 4,07      | 3,93      | 4,01      | 3,94      | 3,84      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 7,572  | \$ 10,011 | \$ 5,555 | \$ 7,786  | \$ 10,574 | \$ 9,574  | \$ 9,250  | \$ 9,439  | \$ 9,267  | \$ 9,044  |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 5         | 5         | 4        | 5         | 6         | 7         | 5 months  | 4         | 6         | 6         |     |     |     |     |     |     |     |     |     |
| 2,551-3,099 TEUx14t hom (baby panamax)<br>max 32,25m beam - 3 months or more | 2,99      | 4,03      | 1,81     | 2,60      | 3,90      | 4,03      | 4,48      | 4,73      | 4,51      | 4,20      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 8,398  | \$ 11,310 | \$ 5,064 | \$ 7,300  | \$ 10,935 | \$ 11,301 | \$ 12,571 | \$ 13,267 | \$ 12,654 | \$ 11,794 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 6         | 5         | 3        | 3         | 6         | 6         | 4 months  | 4         | 4         | 4         |     |     |     |     |     |     |     |     |     |
| 3,100-3,500 TEUx14t hom (maxi panamax)<br>max 32,25m beam - 3 months or more | 2,67      | 3,80      | 1,61     | 2,39      | 3,29      | 3,40      | 3,83      | 4,23      | 3,82      | 3,45      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 8,877  | \$ 12,633 | \$ 5,337 | \$ 7,940  | \$ 10,938 | \$ 11,314 | \$ 12,730 | \$ 14,042 | \$ 12,680 | \$ 11,459 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 7         | 6         | 3        | 4         | 6         | 5         | 4 months  | 4         | 5         | 4         |     |     |     |     |     |     |     |     |     |
| 3,400-3,800 TEUx14t hom (wide-beam pmx)<br>beam 35-38 m - 3 months or more   | 4,64      | 4,64      | 1,96     | 3,10      | 4,00      | 4,67      | 4,99      | 5,22      | 4,88      | 4,87      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              | \$ 16,935 | \$ 16,927 | \$ 7,169 | \$ 11,304 | \$ 14,607 | \$ 17,034 | \$ 18,215 | \$ 19,044 | \$ 17,816 | \$ 17,786 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   | 13        | 9         | 5        | 7         | 5         | 7         | 8 months  | 4         | 12        | 7         |     |     |     |     |     |     |     |     |     |
| 3,950-4,400 TEUx14 ts - beam 40 m<br>3 months or more                        |           |           |          |           | 3,17      | 3,71      | 4,43      | 4,54      | 4,61      | 4,14      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              |           |           |          |           | \$ 13,304 | \$ 15,560 | \$ 18,567 | \$ 19,046 | \$ 19,314 | \$ 17,342 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   |           |           |          |           | 8         | 9         | 6 months  | 3         | 8         | 8         |     |     |     |     |     |     |     |     |     |
| 4,500-5,200 TEUx14 ts - beam 40 m<br>3 months or more                        |           |           |          |           | 2,91      | 4,16      | 4,60      | 4,66      | 4,77      | 4,36      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              |           |           |          |           | \$ 13,944 | \$ 19,962 | \$ 22,063 | \$ 22,365 | \$ 22,895 | \$ 20,930 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   |           |           |          |           | 5         | 9         | 13 months | 27        | 8         | 6         |     |     |     |     |     |     |     |     |     |
| 6,000-7,000 TEUx14 ts - beam 42-44 m<br>3 months or more                     |           |           |          |           | 2,48      | 3,68      | 4,09      | 4,21      | 4,19      | 3,87      |     |     |     |     |     |     |     |     |     |
| TC hire for representative ship                                              |           |           |          |           | \$ 17,176 | \$ 25,505 | \$ 28,297 | \$ 29,131 | \$ 29,000 | \$ 26,759 |     |     |     |     |     |     |     |     |     |
| average duration in months                                                   |           |           |          |           | 7         | 14        | 15 months | 23        | 11        | 11        |     |     |     |     |     |     |     |     |     |

NO QUALIFYING FIXTURES REPORTED, REPEAT OF PREVIOUS MONTHS VALUE