

New ConTex Container Ship Time Charter Assessment Index

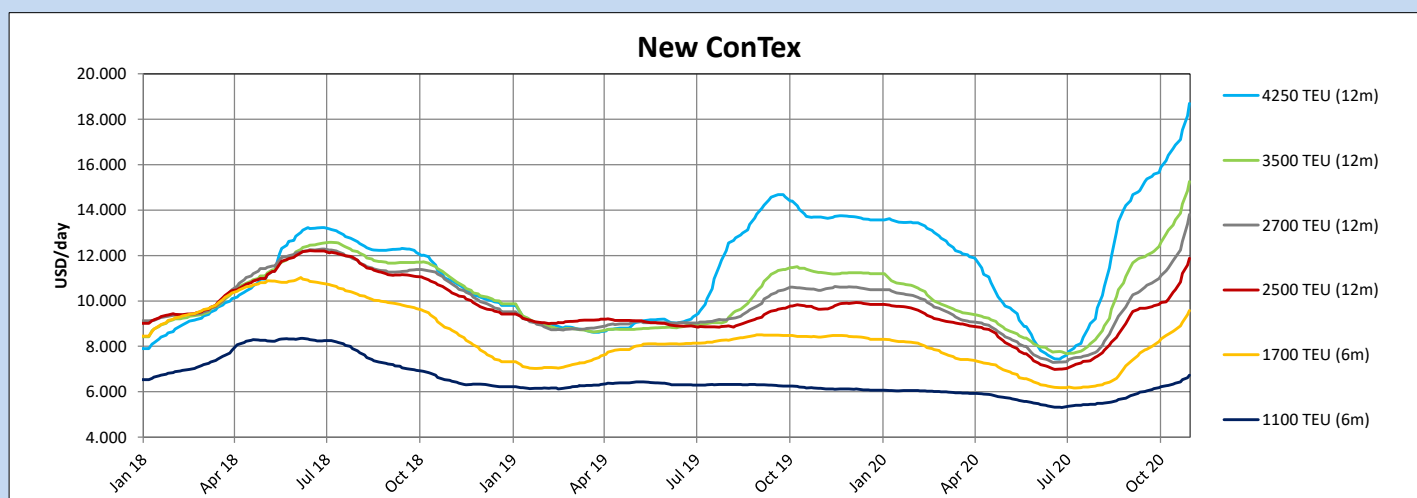
New ConTex*		545	
29.10.20		6 mos	12 mos
Geared	1100 TEU	\$6.733	n.a.
	1700 TEU	\$9.582	
	2500 TEU		
Gearless	2700 TEU	n.a.	\$13.800
	3500 TEU		\$15.260
	4250 TEU		\$18.696

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	29.10.20
<p>The New ConTex gained 34 points week-on-week, the highest weekly increase this year. It now stands at 9 points higher than the level it reached in summer 2018, the last significant market rally prompted by the Long Beach congestion. If it gains another 5%, which is looking almost inevitable, it will hit its highest level since 2011. All sectors increased by over 3% week-on-week with 2700s rising 9.3% to USD 13,800pd for 12 month fixtures. Considering low USD 15's has now been fixed in Far East we expect this figure to jump significantly next week, although with the consideration that market is slightly weaker in the Atlantic above 1100TEU. The 4250 ConTex increased another 6.7% for 12 months to USD 18,696pd, now 36.6% higher than its level one year ago. Rates for 4250s and 5000s will increase further since demand remains strong and supply weak, with reports that a regular panamax-max has now fixed for 12 months at around USD 22,000pd. The 5700s and 6500s ConTex stand at USD 22,950pd and USD 25,633pd respectively, but with rumours of a 5500TEU fixing nearly USD 4,000pd above the current ConTex we assume the figures for these two sectors will increase the most next week. The dynamics of the feeder market are becoming more similar to the larger sizes every week, with owners of 1700s now finding it easier to dictate delivery and period terms as well as obtaining higher rates. 1700s increased 5.8% to USD 9,793pd for 12 month fixtures, an average figure which reflects the fact rates are approximately USD 1500pd higher in Asia than Europe. 1100s increased 3.5% to USD 6,869pd for 12 month fixtures, with rates in Asia and Europe more aligned with one another.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		29.10.20	22.10.20	Change	Change	29.09.20	Change	Change	29.10.19	Change	Change
New ConTex*		545	511	34	↑ 6,7%	457	88	↑ 19,3%	440	105	↑ 23,9%
1100 TEU	6 mos	\$6.733	\$6.528	\$205	↑ 3,1%	\$6.179	\$554	↑ 9,0%	\$6.148	\$585	↑ 9,5%
	12 mos	\$6.869	\$6.637	\$232	↑ 3,5%	\$6.343	\$526	↑ 8,3%	\$6.286	\$583	↑ 9,3%
1700 TEU	6 mos	\$9.582	\$9.055	\$527	↑ 5,8%	\$8.217	\$1.365	↑ 16,6%	\$8.414	\$1.168	↑ 13,9%
	12 mos	\$9.793	\$9.254	\$539	↑ 5,8%	\$8.474	\$1.319	↑ 15,6%	\$8.650	\$1.143	↑ 13,2%
2500 TEU	12 mos	\$11.872	\$11.213	\$659	↑ 5,9%	\$9.848	\$2.024	↑ 20,6%	\$9.633	\$2.239	↑ 23,2%
	24 mos	\$11.946	\$11.315	\$631	↑ 5,6%	\$10.281	\$1.665	↑ 16,2%	\$10.420	\$1.526	↑ 14,6%
2700 TEU	12 mos	\$13.800	\$12.627	\$1.173	↑ 9,3%	\$10.988	\$2.812	↑ 25,6%	\$10.463	\$3.337	↑ 31,9%
	24 mos	\$13.454	\$12.442	\$1.012	↑ 8,1%	\$11.363	\$2.091	↑ 18,4%	\$11.091	\$2.363	↑ 21,3%
3500 TEU	12 mos	\$15.260	\$14.265	\$995	↑ 7,0%	\$12.400	\$2.860	↑ 23,1%	\$11.254	\$4.006	↑ 35,6%
	24 mos	\$14.904	\$14.060	\$844	↑ 6,0%	\$12.567	\$2.337	↑ 18,6%	\$11.983	\$2.921	↑ 24,4%
4250 TEU	12 mos	\$18.696	\$17.521	\$1.175	↑ 6,7%	\$15.658	\$3.038	↑ 19,4%	\$13.688	\$5.008	↑ 36,6%
	24 mos	\$17.643	\$16.866	\$777	↑ 4,6%	\$15.481	\$2.162	↑ 14,0%	\$13.835	\$3.808	↑ 27,5%
5700 TEU	12 mos	\$22.950	\$21.658	\$1.292	↑ 6,0%	\$19.300	\$3.650	↑ 18,9%	\$20.932	\$2.018	↑ 9,6%
6500 TEU	12 mos	\$25.633	\$24.453	\$1.180	↑ 4,8%	\$21.698	\$3.935	↑ 18,1%	\$25.561	\$72	→ 0,3%



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