



New ConTex Container Ship Time Charter Assessment Index

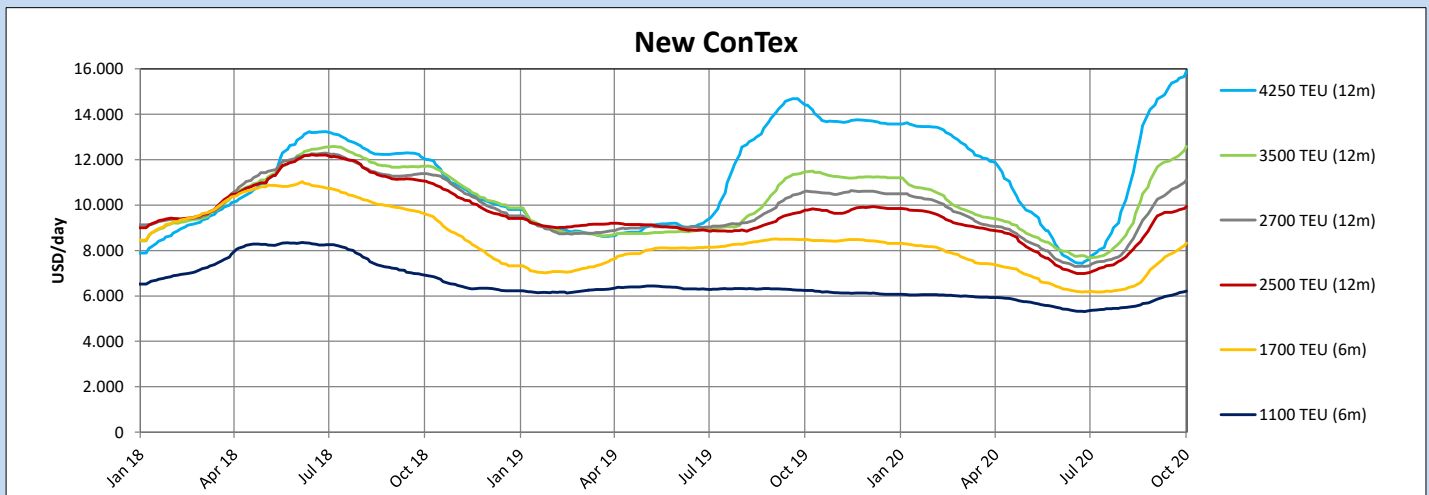
New ConTex*		462	
01.10.20		6 mos	12 mos
Geared	1100 TEU	\$6.218	n.a.
	1700 TEU	\$8.320	
	2500 TEU	\$9.931	
Gearless	2700 TEU	n.a.	\$11.108
	3500 TEU		\$12.581
	4250 TEU		\$15.890

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	01.10.20
<p>The container charter market continued to rise further backed by limited tonnage supply, very high freight rates and thus still healthy demand by the Liners.</p> <p>Owners are pushing for longer periods whenever possible and Charterers are so far resisting the commitment by paying up for shorter periods which is driving the market further.</p> <p>This is also illustrated by the shrinking spreads between the New ConTex rates for the quoted periods of e.g. 12 or 24 months.</p> <p>In fact the 4250 TEU cluster is now the only one rated higher for 12 months than the 24 months. Especially larger ships remain predominantly in demand which is what the New ConTex is also showing. The larger the ship, the higher the valuation increase.</p>	

New ConTex Development														
Vessel type	Evaluated Period	Today 01.10.20	Week-on-Week		Month-on-Month			Year-on-Year						
			24.09.20	Change	Change	01.09.20	Change	Change	01.10.19	Change	Change			
New ConTex*		462	452	10	↑	2,2%	423	39	↑	9,2%	446	16	↑	3,6%
1100 TEU	6 mos	\$6.218	\$6.145	\$73	↗	1,2%	\$5.824	\$394	↑	6,8%	\$6.245	-\$27	↘	-0,4%
	12 mos	\$6.375	\$6.307	\$68	↗	1,1%	\$5.990	\$385	↑	6,4%	\$6.409	-\$34	↘	-0,5%
1700 TEU	6 mos	\$8.320	\$8.059	\$261	↑	3,2%	\$7.323	\$997	↑	13,6%	\$8.482	-\$162	↘	-1,9%
	12 mos	\$8.561	\$8.329	\$232	↑	2,8%	\$7.561	\$1.000	↑	13,2%	\$8.708	-\$147	↘	-1,7%
2500 TEU	12 mos	\$9.931	\$9.792	\$139	↗	1,4%	\$9.382	\$549	↑	5,9%	\$9.773	\$158	↗	1,6%
	24 mos	\$10.354	\$10.244	\$110	↗	1,1%	\$10.004	\$350	↑	3,5%	\$10.491	-\$137	↘	-1,3%
2700 TEU	12 mos	\$11.108	\$10.848	\$260	↑	2,4%	\$10.108	\$1.000	↑	9,9%	\$10.606	\$502	↑	4,7%
	24 mos	\$11.446	\$11.273	\$173	↗	1,5%	\$10.555	\$891	↑	8,4%	\$11.199	\$247	↑	2,2%
3500 TEU	12 mos	\$12.581	\$12.192	\$389	↑	3,2%	\$11.491	\$1.090	↑	9,5%	\$11.466	\$1.115	↑	9,7%
	24 mos	\$12.753	\$12.418	\$335	↑	2,7%	\$11.961	\$792	↑	6,6%	\$12.055	\$698	↑	5,8%
4250 TEU	12 mos	\$15.890	\$15.582	\$308	↗	2,0%	\$14.413	\$1.477	↑	10,2%	\$14.402	\$1.488	↑	10,3%
	24 mos	\$15.660	\$15.383	\$277	↗	1,8%	\$14.550	\$1.110	↑	7,6%	\$14.539	\$1.121	↑	7,7%
5700 TEU	12 mos	\$19.395	\$19.093	\$302	↗	1,6%	\$18.400	\$995	↑	5,4%	\$21.880	-\$2.485	↓	-11,4%
6500 TEU	12 mos	\$21.828	\$21.540	\$288	↗	1,3%	\$20.585	\$1.243	↑	6,0%	\$26.391	-\$4.563	↓	-17,3%



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