



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		315	
09.07.20		6 mos	12 mos
Geared	1100 TEU	\$5.400	n.a.
	1700 TEU	\$6.172	
	2500 TEU	\$7.212	
Gearless	2700 TEU	n.a.	\$7.508
	3500 TEU		\$7.731
	4250 TEU		\$8.028

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/2500/3500/4250 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 09.07.20

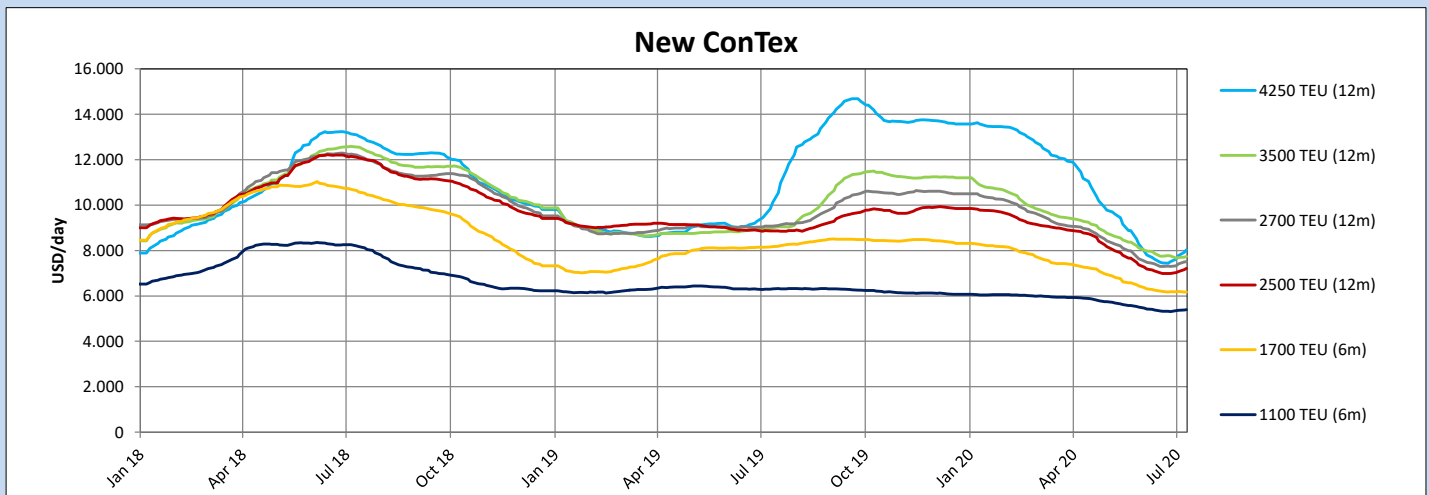
The recent slight upward trend also continued throughout this week for some of the New ConTex segments.

The biggest gain is being established within the Baby Panamax segment (4250 TEU) with a "jump" of 3.3%. Slowly but surely rates are moving towards \$ 8,500 in Asia and Owners will try to increase further. It must however not be forgotten that these numbers are still far apart from Pre Covid-19 times and that the fixable periods are still mainly flexible ones.

All other New ConTex segments continue to move either sideways or facing a slight downward trend. It is especially difficult for the 1700 TEU vessels, which in reality are even fixing levels within the \$ 5,000 region. Therefore the stated New ConTex rate level actually appears a bit too high.

What will be interesting to see is how the rising Covid-19 cases in some parts of the world in combination with reoccurring lock down's in other countries will effect the overall economy development. Thus, our industry is unfortunately still walking on a thin line.

New ConTex Development														
Vessel type	Evaluated Period	Today 09.07.20	Week-on-Week		Month-on-Month			Year-on-Year						
			02.07.20	Change	Change	09.06.20	Change	Change	09.07.19	Change	Change			
New ConTex*		315	311	4	↗	1,3%	315	0	↔	0,0%	401	-86	↓	-21,4%
1100 TEU	6 mos	\$5.400	\$5.367	\$33	↗	0,6%	\$5.403	-\$3	↔	-0,1%	\$6.297	-\$897	↓	-14,2%
	12 mos	\$5.555	\$5.532	\$23	↗	0,4%	\$5.512	\$43	↗	0,8%	\$6.445	-\$890	↓	-13,8%
1700 TEU	6 mos	\$6.172	\$6.203	-\$31	↘	-0,5%	\$6.282	-\$110	↘	-1,8%	\$8.158	-\$1.986	↓	-24,3%
	12 mos	\$6.377	\$6.421	-\$44	↘	-0,7%	\$6.477	-\$100	↘	-1,5%	\$8.369	-\$1.992	↓	-23,8%
2500 TEU	12 mos	\$7.212	\$7.075	\$137	↗	1,9%	\$7.146	\$66	↗	0,9%	\$8.862	-\$1.650	↓	-18,6%
	24 mos	\$8.023	\$7.939	\$84	↗	1,1%	\$8.051	-\$28	↔	-0,3%	\$9.776	-\$1.753	↓	-17,9%
2700 TEU	12 mos	\$7.508	\$7.415	\$93	↗	1,3%	\$7.442	\$66	↗	0,9%	\$9.075	-\$1.567	↓	-17,3%
	24 mos	\$8.380	\$8.286	\$94	↗	1,1%	\$8.289	\$91	↗	1,1%	\$9.936	-\$1.556	↓	-15,7%
3500 TEU	12 mos	\$7.731	\$7.688	\$43	↗	0,6%	\$7.953	-\$222	↓	-2,8%	\$8.976	-\$1.245	↓	-13,9%
	24 mos	\$8.474	\$8.460	\$14	↗	0,2%	\$8.750	-\$276	↓	-3,2%	\$9.879	-\$1.405	↓	-14,2%
4250 TEU	12 mos	\$8.028	\$7.771	\$257	↑	3,3%	\$7.687	\$341	↑	4,4%	\$9.841	-\$1.813	↓	-18,4%
	24 mos	\$8.982	\$8.742	\$240	↑	2,7%	\$8.838	\$144	↗	1,6%	\$10.726	-\$1.744	↓	-16,3%
5700 TEU	12 mos	\$10.938	\$10.833	\$105	↗	1,0%	\$11.792	-\$854	↓	-7,2%	-	-	-	-
6500 TEU	12 mos	\$12.540	\$12.330	\$210	↗	1,7%	\$13.823	-\$1.283	↓	-9,3%	-	-	-	-



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