



New ConTex Container Ship Time Charter Assessment Index

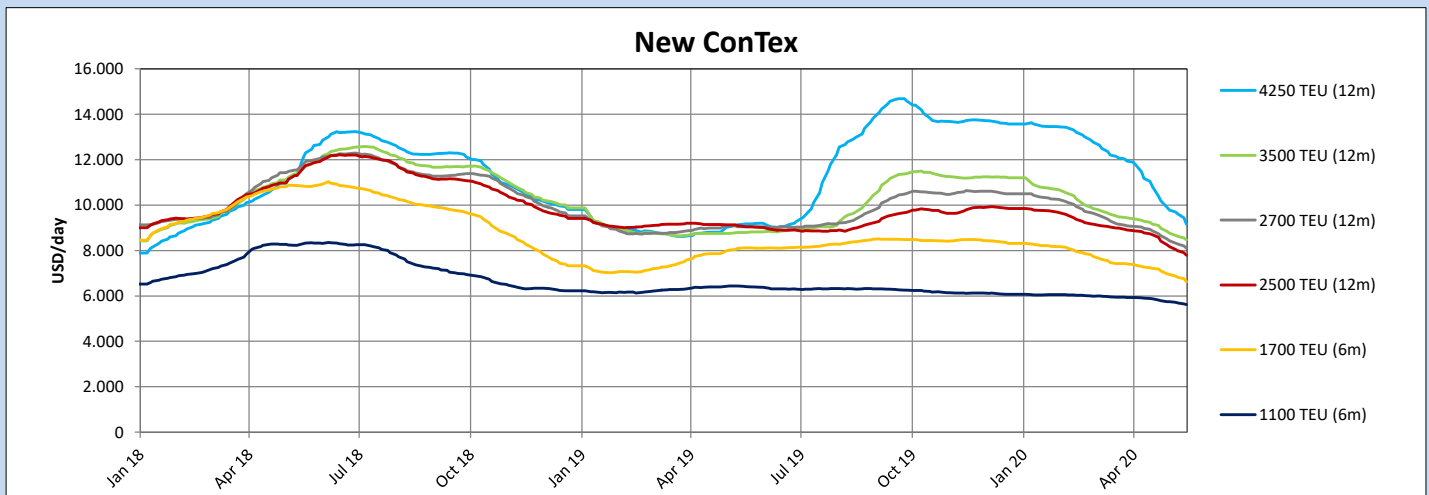
New ConTex*		336	
19.05.20		6 mos	12 mos
Geared	1100 TEU	\$5.577	n.a.
	1700 TEU	\$6.572	
	2500 TEU	\$7.670	
Gearless	2700 TEU	n.a.	\$7.993
	3500 TEU		\$8.371
	4250 TEU		\$8.870

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	19.05.20
<p>As no index will be published on Thursday owing to the public holiday, we have only one set of figures on which to comment this week.</p> <p>The Container Market continues its steady decline with the New ConTex Index shedding a further 4 points yesterday to stand at 336 (10 points lower than at this point last week). The short term challenges for the industry are plain to see with all the component rates being marked down, some significantly so. The larger ships are experiencing the heaviest falls which continues the trend of recent weeks. Notably the 4250 TEUs dropping 6% (basis 12 months employment) over the week and the 6500 TEUs falling by an even larger 6.9%.</p> <p>No sector has been spared as the short-term collapse in cargo volumes combined with the almost total uncertainty of what will recover and where, makes planning virtually impossible. The smallest declines this week have been the 1100 TEUs and the 2700 TEUs but each week the scene changes, such is the uncertain state of the current market.</p> <p>It is little wonder operators are nervous of committing to new charters except with the most flexible terms and at the lowest possible rates. Given the list of available spot/prompt tonnage at the moment, at least this task is relatively easy. The only comfort Owners can draw at the moment is the news that more industry around the World seems to be returning to work and the Global economy is beginning to move again. The question then will be how many orders have been lost and won't be replaced.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		19.05.20	12.05.20	Change	Change	16.04.20	Change	Change	16.05.19	Change	Change
New ConTex*		336	346	-10	↓ -2,9%	374	-38	↓ -10,2%	402	-66	↓ -16,4%
1100 TEU	6 mos	\$5.577	\$5.647	-\$70	↘ -1,2%	\$5.867	-\$290	↓ -4,9%	\$6.409	-\$832	↓ -13,0%
	12 mos	\$5.735	\$5.808	-\$73	↘ -1,3%	\$5.961	-\$226	↓ -3,8%	\$6.580	-\$845	↓ -12,8%
1700 TEU	6 mos	\$6.572	\$6.762	-\$190	↓ -2,8%	\$7.212	-\$640	↓ -8,9%	\$8.112	-\$1.540	↓ -19,0%
	12 mos	\$6.780	\$6.968	-\$188	↓ -2,7%	\$7.407	-\$627	↓ -8,5%	\$8.378	-\$1.598	↓ -19,1%
2500 TEU	12 mos	\$7.670	\$7.904	-\$234	↓ -3,0%	\$8.694	-\$1.024	↓ -11,8%	\$9.045	-\$1.375	↓ -15,2%
	24 mos	\$8.415	\$8.684	-\$269	↓ -3,1%	\$9.319	-\$904	↓ -9,7%	\$10.009	-\$1.594	↓ -15,9%
2700 TEU	12 mos	\$7.993	\$8.197	-\$204	↓ -2,5%	\$8.864	-\$871	↓ -9,8%	\$9.039	-\$1.046	↓ -11,6%
	24 mos	\$8.812	\$8.917	-\$105	↘ -1,2%	\$9.490	-\$678	↓ -7,1%	\$10.112	-\$1.300	↓ -12,9%
3500 TEU	12 mos	\$8.371	\$8.552	-\$181	↓ -2,1%	\$9.163	-\$792	↓ -8,6%	\$8.797	-\$426	↓ -4,8%
	24 mos	\$9.133	\$9.296	-\$163	↘ -1,8%	\$9.806	-\$673	↓ -6,9%	\$9.801	-\$668	↓ -6,8%
4250 TEU	12 mos	\$8.870	\$9.433	-\$563	↓ -6,0%	\$10.808	-\$1.938	↓ -17,9%	\$9.167	-\$297	↓ -3,2%
	24 mos	\$9.807	\$10.219	-\$412	↓ -4,0%	\$11.374	-\$1.567	↓ -13,8%	\$10.109	-\$302	↓ -3,0%
5700 TEU	12 mos	\$13.821	\$14.334	-\$513	↓ -3,6%	\$16.273	-\$2.452	↓ -15,1%	-	-	-
6500 TEU	12 mos	\$15.869	\$17.037	-\$1.168	↓ -6,9%	\$18.943	-\$3.074	↓ -16,2%	-	-	-



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