

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	340			
	14.05.20	6 mos	12 mos		
Geared	1100 TEU	\$5.620	n.a.		
	1700 TEU	\$6.620	II.d.		
	2500 TEU		\$7.792		
Gearless	2700 TEU	n.a.	\$8.101		
	3500 TEU		\$8.461		
	4250 TEU		\$9.159		

Legend						
1	up	+ 2% or more				
\sim	steady up	from +1% to +1,9%				
\Rightarrow	steady	+/- 1 %				
>	steady down	from -1% to -1,9%				
1	down	- 2% or less				

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

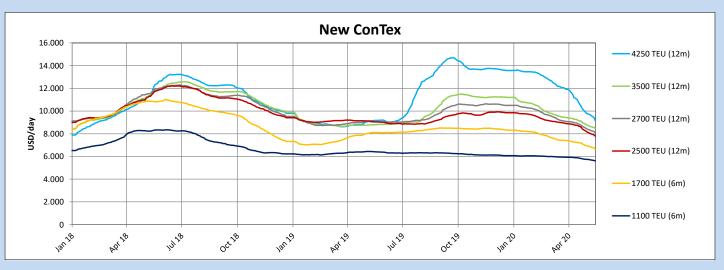
New ConTex-Commentary	y - issued:	14.05.20

Market is still heavily influenced by the world wide pandemic Corona. Whilst Europe is slowly softening their rule and regulations the economy is still kind of paralysed. Consequently only a limited number of fixtures are done or reported and redeliveries are dominating worldwide.

This is reflected as well in this week's Index going down 9 points to finally 340 at the end of this week. All sizes are negative on a week on week basis "led" by the larger sizes of 5700 TEU and 6500 TEU being down by 6,5% in that period. As well on a month on month basis all sizes are well in red, however the "Panamax" size of 4250 and larger are down well in excess of 10% MoM.

YoY the index is down by 62 points which is resulting from 10-20% negative movement in all segments, except the "Panamax" size (5700 TEU and 6500 TEU was not evaluated then) being now at similar levels as a year ago.

New ConTex Development											
Vessel type	Evaluated	Today	Week-on-Week		Month-on-Month		Year-on-Year				
	Period	14.05.20	07.05.20	Change	Change	14.04.20	Change	Change	14.05.19	Change	Change
New ConTex*		340	349	-9	-2,6%	377	-37	-9,8%	402	-62	-15,4%
1100 TEU	6 mos	\$5.620	\$5.694	-\$74	-1,3%	\$5.884	-\$264	-4,5%	\$6.423	-\$803	-12,5%
	12 mos	\$5.786	\$5.846	-\$60	-1,0%	\$5.974	-\$188	-3,1%	\$6.598	-\$812	-12,3%
1700 TEU	6 mos	\$6.620	\$6.822	-\$202	-3,0%	\$7.244	-\$624	-8,6%	\$8.115	-\$1.495	-18,4%
1700 110	12 mos	\$6.825	\$7.047	-\$222	-3,2%	\$7.441	-\$616	-8,3%	\$8.369	-\$1.544	-18,4%
2500 TEU	12 mos	\$7.792	\$7.994	-\$202	-2,5%	\$8.740	-\$948	-10,8%	\$9.062	-\$1.270	-14,0%
2500 120	24 mos	\$8.544	\$8.723	-\$179	-2,1%	\$9.378	-\$834	-8,9%	\$10.016	-\$1.472	-14,7%
2700 TEU	12 mos	\$8.101	\$8.284	-\$183	-2,2%	\$8.930	-\$829	-9,3%	\$9.047	-\$946	-10,5%
	24 mos	\$8.851	\$8.960	-\$109	-1,2%	\$9.557	-\$706	-7,4%	\$10.068	-\$1.217	-12,1%
3500 TEU	12 mos	\$8.461	\$8.627	-\$166	-1,9%	\$9.236	-\$775	-8,4%	\$8.792	-\$331	-3,8%
	24 mos	\$9.234	\$9.394	-\$160	-1,7%	\$9.892	-\$658	-6,7%	\$9.791	-\$557	-5,7%
4250 TEU	12 mos	\$9.159	\$9.611	-\$452	-4,7%	\$11.051	-\$1.892	-17,1%	\$9.157	\$2	0,0%
	24 mos	\$10.014	\$10.342	-\$328	-3,2%	\$11.639	-\$1.625	-14,0%	\$10.111	-\$97	-1,0%
5700 TEU	12 mos	\$13.811	\$14.776	-\$965	-6,5%	\$16.521	-\$2.710	-16,4%	1	•	-
6500 TEU	12 mos	\$16.408	\$17.546	-\$1.138	-6,5%	\$19.685	-\$3.277	-16,6%	-	-	-



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