



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		374	
16.04.20		6 mos	12 mos
Geared	1100 TEU	\$5.867	n.a.
	1700 TEU	\$7.212	
	2500 TEU	\$8.694	
Gearless	2700 TEU	n.a.	\$8.864
	3500 TEU		\$9.163
	4250 TEU		\$10.808

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

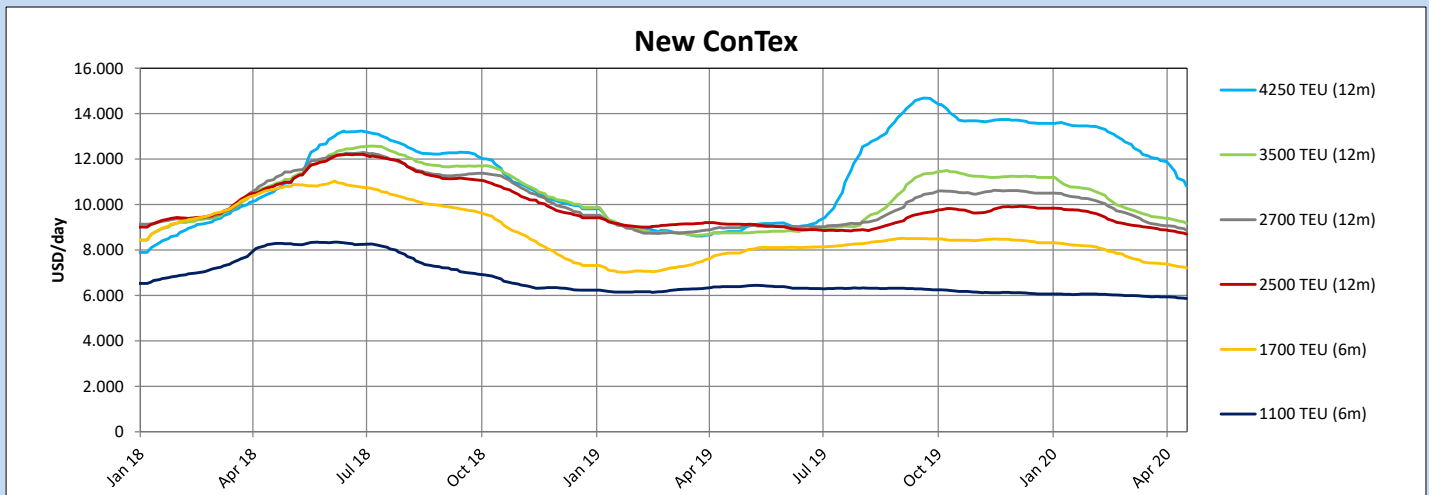
*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 16.04.20

This is unfortunately not a surprise but again this week the container charter market has been hard hit by the COVID-19 pandemic, with demand drying up, in all sizes but especially in the larger sizes, as carriers seek to trim capacities on a number of long haul routes (we see 3 digits fall in 3500 teus and above, all in all the CONTEX has declined by 5 points down to 374). Carriers are adjusting their capacities to the current volume of cargoes by redelivering vessels as much as possible and/or blank sailings. More than 250 scheduled sailings will be withdrawn in the second quarter alone, and the idle fleet capacity is now more than 3 M teus.

No market segment will be spared, with capacity cuts announced across almost all key routes. Apart from the Asia-Europe, Asia-North America and Transatlantic routes, carriers have also implemented capacity reductions in South America, the Middle East, the Indian Subcontinent, Africa, and Oceania.

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		16.04.20	09.04.20	Change	Change	17.03.20	Change	Change	16.04.19	Change	Change
New ConTex*		374	379	-5	↘ -1,3%	390	-16	↘ -4,1%	398	-24	↘ -6,0%
1100 TEU	6 mos	\$5.867	\$5.899	-\$32	↘ -0,5%	\$5.950	-\$83	↘ -1,4%	\$6.392	-\$525	↘ -8,2%
	12 mos	\$5.961	\$5.988	-\$27	↘ -0,5%	\$6.047	-\$86	↘ -1,4%	\$6.586	-\$625	↘ -9,5%
1700 TEU	6 mos	\$7.212	\$7.268	-\$56	↘ -0,8%	\$7.428	-\$216	↘ -2,9%	\$7.859	-\$647	↘ -8,2%
	12 mos	\$7.407	\$7.467	-\$60	↘ -0,8%	\$7.638	-\$231	↘ -3,0%	\$8.103	-\$696	↘ -8,6%
2500 TEU	12 mos	\$8.694	\$8.775	-\$81	↘ -0,9%	\$8.987	-\$293	↘ -3,3%	\$9.137	-\$443	↘ -4,8%
	24 mos	\$9.319	\$9.433	-\$114	↘ -1,2%	\$9.633	-\$314	↘ -3,3%	\$10.042	-\$723	↘ -7,2%
2700 TEU	12 mos	\$8.864	\$8.973	-\$109	↘ -1,2%	\$9.186	-\$322	↘ -3,5%	\$8.984	-\$120	↘ -1,3%
	24 mos	\$9.490	\$9.618	-\$128	↘ -1,3%	\$9.827	-\$337	↘ -3,4%	\$10.009	-\$519	↘ -5,2%
3500 TEU	12 mos	\$9.163	\$9.283	-\$120	↘ -1,3%	\$9.523	-\$360	↘ -3,8%	\$8.752	\$411	↑ 4,7%
	24 mos	\$9.806	\$9.990	-\$184	↘ -1,8%	\$10.199	-\$393	↘ -3,9%	\$9.744	\$62	↗ 0,6%
4250 TEU	12 mos	\$10.808	\$11.169	-\$361	↘ -3,2%	\$12.140	-\$1.332	↘ -11,0%	\$8.806	\$2.002	↑ 22,7%
	24 mos	\$11.374	\$11.804	-\$430	↘ -3,6%	\$12.514	-\$1.140	↘ -9,1%	\$9.731	\$1.643	↑ 16,9%
5700 TEU	12 mos	\$16.273	\$16.725	-\$452	↘ -2,7%	\$17.413	-\$1.140	↘ -6,5%	-	-	-
6500 TEU	12 mos	\$18.943	\$20.125	-\$1.182	↘ -5,9%	\$21.337	-\$2.394	↘ -11,2%	-	-	-



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