

Verband Hamburger und Bremer Schiffsmakler e.V.

Ne	ew ConTex*	387					
	26.03.20	6 mos	12 mos				
Geared	1100 TEU	\$5.930	n.a.				
	1700 TEU	\$7.406	11.a.				
	2500 TEU		\$8.899				
Gearless	2700 TEU	n.a.	\$9.087				
	3500 TEU		\$9.435				
	4250 TEU		\$11.940				

Legend							
	up + 2% or more						
$\overline{\mathbf{A}}$	steady up	from +1% to +1,9%					
\Rightarrow	steady	+/- 1 %					
\mathbf{M}	steady down	from -1% to -1,9%					
↓	down	- 2% or less					

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

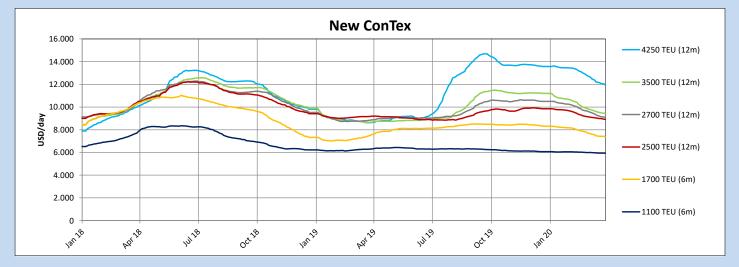
New ConTex Container Ship Time Charter Assessment Index

New ConTex-Commentary - issued:

26.03.20

Dear friends and business partners; the Covid-19 scenario has now started to have a stranglehold over Europe as well and is having a huge impact on all our daily lives. While the situation in most of the Asian countries seems to stabilize, the setting in Europe is getting harsher. During the last days, we noticed an increase in charter activity which we do regard as a good sign. Rate levels in most of the segments are moving sideways or even on a slightly negative tone. Except for the gearless 2700 TEU segment. This trend is underlined by the Contex rate assessment which registers losses on all segments, although only marginal ones. The 4250's closing at USD 11.940 which is USD 130 less week on week. But worth mentioning its about USD 3300 per day higher compared to last year, when USD 8.619 have been assessed. The other segments hovering around last done levels with descreases around 0,2 and 1,0% on a week on week basis. Let's try to keep a positive momentum and most importantly stay healthy.

New ConTex Development											
Vessel type	Evaluated	Today	Week-on-Week			Month-on-Month		Year-on-Year			
	Period	26.03.20	19.03.20	Change	Change	25.02.20	Change	Change	26.03.19	Change	Change
New ConTex*		387	390	-3	-0,8%	405	-18	-4,4%	391	-4	→ -1,0%
1100 TEU	6 mos	\$5.930	\$5.941	-\$11	-0,2%	\$6.007	-\$77	→ -1,3%	\$6.297	-\$367	-5,8%
	12 mos	\$6.014	\$6.036	-\$22	-0,4%	\$6.100	-\$86	→ -1,4%	\$6.502	-\$488	-7,5%
1700 TEU	6 mos	\$7.406	\$7.424	-\$18	-0,2%	\$7.818	-\$412	-5,3%	\$7.506	-\$100	→ -1,3%
1700 120	12 mos	\$7.605	\$7.630	-\$25	-0,3%	\$8.024	-\$419	-5,2%	\$7.773	-\$168	-2,2%
2500 TEU	12 mos	\$8.899	\$8.985	-\$86	-1,0%	\$9.177	-\$278	-3,0%	\$9.170	-\$271	-3,0%
	24 mos	\$9.542	\$9.591	-\$49	-0,5%	\$9.777	-\$235	-2,4%	\$9.998	-\$456	-4,6%
2700 TEU	12 mos	\$9.087	\$9.157	-\$70	-0,8%	\$9.671	-\$584	-6,0%	\$8.846	\$241	1,7%
	24 mos	\$9.752	\$9.813	-\$61	-0,6%	\$10.171	-\$419	-4,1%	\$9.839	-\$87	-0,9%
3500 TEU	12 mos	\$9.435	\$9.478	-\$43	-0,5%	\$9.904	-\$469	4,7%	\$8.660	\$775	1 8,9%
	24 mos	\$10.085	\$10.163	-\$78	-0,8%	\$10.477	-\$392	-3,7%	\$9.662	\$423	1,4%
4250 TEU	12 mos	\$11.940	\$12.070	-\$130	-1,1%	\$12.858	-\$918	-7,1%	\$8.619	\$3.321	138,5%
	24 mos	\$12.350	\$12.483	-\$133	-1,1%	\$12.925	-\$575	-4,4%	\$9.621	\$2.729	28,4%
5700 TEU	12 mos	\$17.215	\$17.349	-\$134	-0,8%	\$18.280	-\$1.065	-5,8%	-	-	-
6500 TEU	12 mos	\$20.850	\$21.173	-\$323	-1,5%	\$22.020	-\$1.170	-5,3%	-	-	-



Disclaimer

The brand NewConTex is copyrighted by Verband Hamburger und Bremer Schiffsmakler e.V. ("VHBS e.V.") and is protected by law. The NewConTex may be published only with the source reference © VHBS e.V. It is distributed to the general public for information purposes only and cannot be relied upon as a trading recommendation and does not constitute a solicitation to trade. The reported information is obtained from market sources. While every effort has been made to ensure the accuracy and the completeness of the NewConTex, VHBS e.V. makes no representations, conditions or warranties of any kind, express or implied, about the completeness, accuracy, reliability of the NewConTex. Any reliance you place on the NewConTex is therefore strictly at your on risk. Neither VHBS e.V. nor any of its subsidiaries or or express including without limitation, indirect or consequential loss or damage, or any loss or damage whatsoever arising from loss of data or profits arising out of, or in connection with, the use of and the reliance on the NewConTex, save for death or personal injury arising from VHBS e.V. negligence and fraudulent misrepresentation that cannot, under German law, be excluded.