



New ConTex Container Ship Time Charter Assessment Index

| New ConTex* | | 397 | |
|-------------|----------|---------|----------|
| 05.03.20 | | 6 mos | 12 mos |
| Geared | 1100 TEU | \$5,986 | n.a. |
| | 1700 TEU | \$7,609 | |
| | 2500 TEU | | \$9,081 |
| Gearless | 2700 TEU | n.a. | \$9,496 |
| | 3500 TEU | | \$9,734 |
| | 4250 TEU | | \$12,494 |

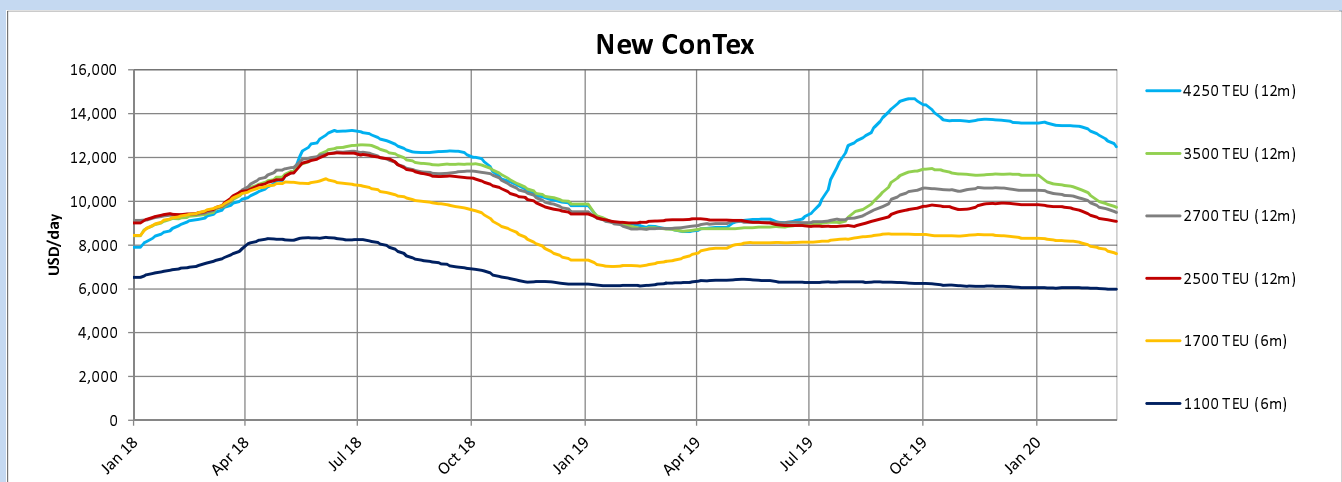
| Legend | | |
|--------|-------------|-------------------|
| ↑ | up | + 2% or more |
| ↗ | steady up | from +1% to +1,9% |
| → | steady | +/- 1 % |
| ↘ | steady down | from -1% to -1,9% |
| ↓ | down | - 2% or less |

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

| New ConTex-Commentary - issued: | | 05.03.20 |
|--|--|----------|
| <p>The fact that with the prevailing situation the container lines lost about 2 Mio TEU of cargo followed by a number of blanked sailings is still putting some continuous pressure on the market. It has however also been seen that life in China is slowly returning back to 'normal' which by the time should also have influence on an increasing market flow.</p> <p>For the time being the New ConTex lost 6 points or 1,5% on the week to week basis down to 397 points with the 4250 TEU segment going down 2,1% for 12 month being the 'biggest loser'. Otherwise there has been some good activity in fixing with a number of medium sized tonnage secured employment which however so far having no positive effect on the market development with vessel sizes of 2500 TEU losing 0,8%, 2700 TEU losing 1,5% and 3500 TEU losing 1,2% always basis 12 month period. The 'overhang' of tonnage in the 1700 TEU segment however, with a good improvement of fixing, nearly disappeared whilst the T/C-rates however so far did not follow and the rates (for the time being) even went further down by 1.6% respectively 1,8% for 6 and 12 month periods. The 1100 TEU segment was 'static' and showed no movement compared to last week.</p> | | |

New ConTex Development

| Vessel type | Evaluated Period | Today | Week-on-Week | | Month-on-Month | | Year-on-Year | | | | |
|--------------------|------------------|------------|--------------|--------|----------------|----------|--------------|---------|----------|--------|--------|
| | | 05.03.20 | 27.02.20 | Change | Change | 04.02.20 | Change | Change | 05.03.19 | Change | Change |
| New ConTex* | | 397 | 403 | -6 | ↘ -1.5% | 424 | -27 | ↓ -6.4% | 388 | 9 | 2.3% |
| 1100 TEU | 6 mos | 5,986 | \$5,991 | -\$5 | ↔ -0.1% | \$6,055 | -\$69 | ↘ -1.1% | \$6,240 | -254 | -4.1% |
| | 12 mos | 6,065 | \$6,087 | -\$22 | ↘ -0.4% | \$6,162 | -\$97 | ↘ -1.6% | \$6,427 | -362 | -5.6% |
| 1700 TEU | 6 mos | 7,609 | \$7,732 | -\$123 | ↘ -1.6% | \$8,138 | -\$529 | ↓ -6.5% | \$7,233 | 376 | 5.2% |
| | 12 mos | 7,818 | \$7,958 | -\$140 | ↘ -1.8% | \$8,355 | -\$537 | ↓ -6.4% | \$7,460 | 358 | 4.8% |
| 2500 TEU | 12 mos | 9,081 | \$9,154 | -\$73 | ↘ -0.8% | \$9,599 | -\$518 | ↓ -5.4% | \$9,116 | -35 | -0.4% |
| | 24 mos | 9,720 | \$9,757 | -\$37 | ↘ -0.4% | \$10,204 | -\$484 | ↓ -4.7% | \$9,950 | -230 | -2.3% |
| 2700 TEU | 12 mos | 9,496 | \$9,640 | -\$144 | ↘ -1.5% | \$10,156 | -\$660 | ↓ -6.5% | \$8,758 | 738 | 8.4% |
| | 24 mos | 10,052 | \$10,152 | -\$100 | ↘ -1.0% | \$10,647 | -\$595 | ↓ -5.6% | \$9,775 | 277 | 2.8% |
| 3500 TEU | 12 mos | 9,734 | \$9,854 | -\$120 | ↘ -1.2% | \$10,560 | -\$826 | ↓ -7.8% | \$8,756 | 978 | 11.2% |
| | 24 mos | 10,375 | \$10,433 | -\$58 | ↘ -0.6% | \$11,114 | -\$739 | ↓ -6.6% | \$9,813 | 562 | 5.7% |
| 4250 TEU | 12 mos | 12,494 | \$12,760 | -\$266 | ↓ -2.1% | \$13,433 | -\$939 | ↓ -7.0% | \$8,758 | 3,736 | 42.7% |
| | 24 mos | 12,783 | \$12,904 | -\$121 | ↘ -0.9% | \$13,385 | -\$602 | ↓ -4.5% | \$9,713 | 3,070 | 31.6% |
| 5700 TEU | 12 mos | 17,926 | \$18,165 | -\$239 | ↘ -1.3% | \$18,919 | -\$993 | ↓ -5.2% | - | - | - |
| 6500 TEU | 12 mos | 21,828 | \$21,865 | -\$37 | ↘ -0.2% | \$23,191 | -\$1,363 | ↓ -5.9% | - | - | - |



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