

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex

Container Ship Time Charter Assessment Index

New ConTex*		422	
06.02.20		12 mos	24 mos
Geared	1100 TEU	\$6,157	n.a.
	1700 TEU	\$8,300	
	2500 TEU	\$9,555	
Gearless	2700 TEU	\$10,119	\$10,617
	3500 TEU	\$10,513	\$11,027
	4250 TEU	\$13,394	\$13,390

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1.9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1.9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

06.02.20

This week the New ConTex lost "only" 3 points. This negative trend could however well accelerate in the next couple of weeks as the knock on effects of the lost production in China due to the Coronavirus will only play out in the coming weeks. Apart from Asia, were many ships were already redelivered prior to Chinese New Year, charterers are now also tendering more redelivery notices for ships in the 1100 TEU to 2500 TEU sizes than they are showing fresh requirements in the Mediterranean and in the Caribbean.

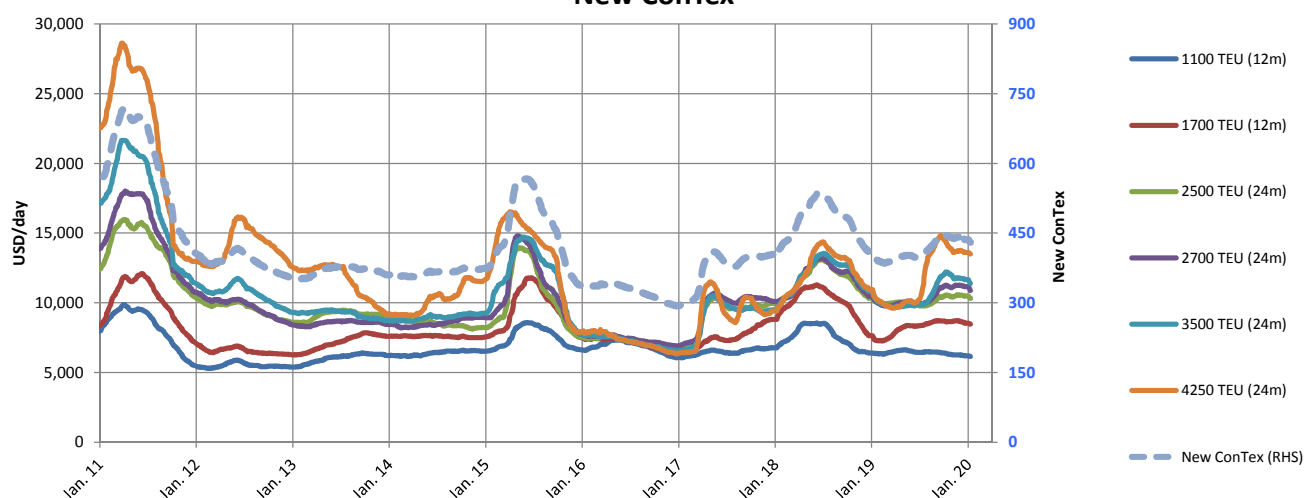
The ships of 3500 TEU and more could prove more resilient in the near future as scrubber installations are heavily delayed due to the worker shortages at many Chinese shipyards and replacement tonnage is likely to be needed for longer periods.

When looking at the figures for the month on months changes the 1100 TEU and 4250 TEU categories stick out as the "smallest losers." For the 1100 TEU ships one however has to consider that this size segment did not enjoy the same rate increases as the larger vessels during the second half of 2019 and is already starting from much lower levels and the 4250 TEU vessels continue to benefit from the replacement demand for ships undergoing scrubber installations.

New ConTex Development

New ConTex Development												
Vessel type		Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
			06.02.20	30.01.20	Change	Change	07.01.20	Change	Change	05.02.19	Change	Change
New ConTex	New ConTex*		422	425	-3	👉 -0.7%	432	-10	👇 -2.3%	388	34	8.8%
	1100 TEU	12 mos	\$6,157	\$6,160	-\$3	👉 0.0%	\$6,178	-\$21	👉 -0.3%	\$6,345	-188	-3.0%
	1700 TEU		\$8,300	\$8,388	-\$88	👉 -1.0%	\$8,492	-\$192	👇 -2.3%	\$7,280	1,020	14.0%
	2500 TEU	24 mos	\$10,149	\$10,233	-\$84	👉 -0.8%	\$10,383	-\$234	👇 -2.3%	\$9,921	228	2.3%
	2700 TEU		\$10,617	\$10,705	-\$88	👉 -0.8%	\$10,982	-\$365	👇 -3.3%	\$9,877	740	7.5%
	3500 TEU		\$11,027	\$11,180	-\$153	👉 -1.4%	\$11,457	-\$430	👇 -3.8%	\$9,975	1,052	10.5%
	4250 TEU		\$13,390	\$13,387	\$3	👉 0.0%	\$13,528	-\$138	👉 -1.0%	\$10,081	3,309	32.8%
	2500 TEU	12 mos	\$9,555	\$9,660	-\$105	👉 -1.1%	\$9,821	-\$266	👇 -2.7%	\$9,007	548	6.1%
	2700 TEU		\$10,119	\$10,240	-\$121	👉 -1.2%	\$10,494	-\$375	👇 -3.6%	\$8,779	1,340	15.3%
	3500 TEU		\$10,513	\$10,670	-\$157	👉 -1.5%	\$10,967	-\$454	👇 -4.1%	\$8,892	1,621	18.2%
4250 TEU	\$13,394		\$13,440	-\$46	👉 -0.3%	\$13,622	-\$228	👉 -1.7%	\$8,952	4,442	49.6%	

New ConTex



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