

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex

Container Ship Time Charter Assessment Index

New ConTex*		430	
09.01.20		12 mos	24 mos
Geared	1100 TEU	\$6,160	n.a.
	1700 TEU	\$8,471	
	2500 TEU	\$9,783	
Gearless	2700 TEU	\$10,431	\$10,883
	3500 TEU	\$10,889	\$11,381
	4250 TEU	\$13,570	\$13,494

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1.9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1.9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

09.01.20

The container charter market has started the New Year with muted activity in the feeder segments, while Operators are preparing for Chinese New Year, which is commencing at the end of January. This is underlined by the New ConTex dropping by 6 points, mainly due to a softening of charter rates in the segments of 3,500 TEU and below. Especially the 1,700 - 2,700 TEU segments are confronted with a rising number of idle vessels.

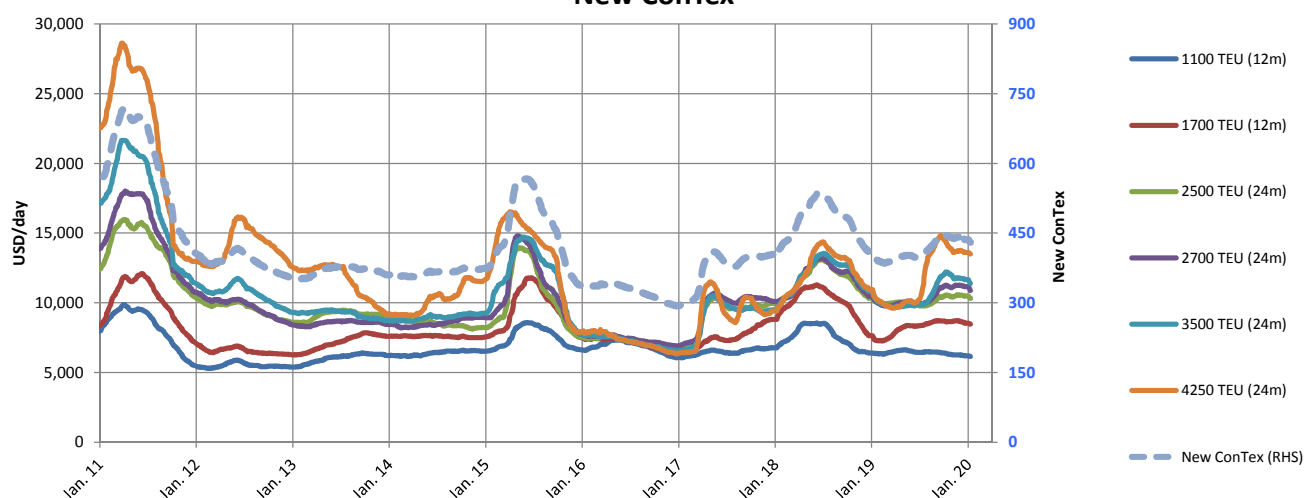
During the last weeks, while the New ConTex assessment was paused, the supply and demand balance in the classic panamax segment of 4,250 TEU shifted towards owners favour again with now no idle vessels available for charter on short notice. This is reflected by the 4,250 TEU New ConTex evaluation for 12 mos, which is the only segment this week recording figures in the black but moving sideways only.

The 4,000 TEU+ segments are further benefitting from additional demand generated by the ongoing stream of scrubber installations. At the end of December, more than 1 million TEU of capacity was commercially not available due to scrubber related yard stays. Furthermore, as IMO 2020 now came into force, more and more scrubber related fixtures are reported, most of them on a long-term basis. These special deals will be no rarity any longer, as the number of scrubber fitted vessels on the charter market is increasing.

New ConTex Development

Vessel type		Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year		
			09.01.20	02.01.20	Change	Change	10.12.19	Change	Change	08.01.19	Change	Change	
New ConTex	New ConTex*		430	436	-6	📉 -1.4%	439	-9	📉 -2.1%	401	29	7.2%	
	1100 TEU	12 mos	\$6,160	\$6,192	-\$32	📉 -0.5%	\$6,233	-\$73	📉 -1.2%	\$6,389	-229	-3.6%	
	1700 TEU		\$8,471	\$8,547	-\$76	📉 -0.9%	\$8,622	-\$151	📉 -1.8%	\$7,480	991	13.2%	
	2500 TEU	24 mos	\$10,321	\$10,480	-\$159	📉 -1.5%	\$10,525	-\$204	📉 -1.9%	\$10,212	109	1.1%	
	2700 TEU		\$10,883	\$11,148	-\$265	📉 -2.4%	\$11,219	-\$336	📉 -3.0%	\$10,278	605	5.9%	
	3500 TEU		\$11,381	\$11,663	-\$282	📉 -2.4%	\$11,738	-\$357	📉 -3.0%	\$10,478	903	8.6%	
	4250 TEU		\$13,494	\$13,606	-\$112	📉 -0.8%	\$13,696	-\$202	📉 -1.5%	\$10,569	2,925	27.7%	
	2500 TEU	12 mos	\$9,783	\$9,843	-\$60	📉 -0.6%	\$9,911	-\$128	📉 -1.3%	\$9,324	459	4.9%	
	2700 TEU		\$10,431	\$10,500	-\$69	📉 -0.7%	\$10,567	-\$136	📉 -1.3%	\$9,312	1,119	12.0%	
	3500 TEU		\$10,889	\$11,195	-\$306	📉 -2.7%	\$11,243	-\$354	📉 -3.1%	\$9,461	1,428	15.1%	
	4250 TEU		\$13,570	\$13,569	\$1	📈 0.0%	\$13,654	-\$84	📉 -0.6%	\$9,472	4,098	43.3%	

New ConTex



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