Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	440			
	14.11.19	12 mos	24 mos		
Geared	1100 TEU	\$6.266	n.a.		
	1700 TEU	\$8.717	ıı.a.		
	2500 TEU	\$9.795	\$10.509		
Gearless	2700 TEU	\$10.634	\$11.259		
	3500 TEU	\$11.188	\$11.771		
	4250 TEU	\$13.720	\$13.662		

Legend						
1	up + 2% or more					
\sim	steady up	from +1% to +1,9%				
\Rightarrow	steady	+/- 1 %				
<u>\</u>	steady down	from -1% to -1,9%				
1	down	- 2% or less				

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for

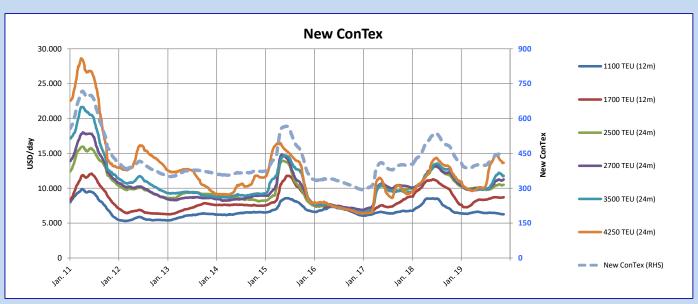
New ConTex-Commentary - issued:	14.11.19			

The level of activity has recovered and trading has been quite brisk after recent public holidays around the Globe. The New ConTex Index has managed to turn around its fortunes again and the Index is back up to 440 points, recovering the two points lost last week.

With the exception of the 12 months rate for 3500 TEUs, all the component rates were marked higher with the largest gain being for the 2500 TEUs basis 12 months which saw an improvement of 1.5% on last week. Otherwise the gains were in the band of 0.2% o 0.8% on last week.

The market could be expected to start showing the first signs of uncertainty that tend to appear at this time of year as enquiry begins to lessen. However, as the supply of tonnage is not so high, the next few weeks could see rates go either way as the market is quite well balanced at the moment.

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week			Month-on-Month		Year-on-Year			
		Period	14.11.19	07.11.19	Change	Change	15.10.19	Change	Change	13.11.18	Change	Change
New ConTex*		440	438	2	→ 0,5%	445	-5	·1,1%	438	2	0,5%	
ě	1100 TEU	12 mos	\$6.266	\$6.255	\$11	0,2%	\$6.325	-\$59	-0,9%	\$6.502	-236	-3,6%
	1700 TEU		\$8.717	\$8.686	\$31	0,4%	\$8.640	\$77	0,9%	\$8.672	45	0,5%
Duo	2500 TEU		\$10.509	\$10.430	\$79	0,8%	\$10.541	-\$32	-0,3%	\$11.010	-501	-4,6%
>	2700 TEU	24 mos	\$11.259	\$11.183	\$76	0,7%	\$11.217	\$42	0,4%	\$11.190	69	0,6%
New	3500 TEU	24 11103	\$11.771	\$11.726	\$45	→ 0,4%	\$12.175	-\$404	-3,3%	\$11.592	179	1,5%
	4250 TEU		\$13.662	\$13.648	\$14	0,1%	\$14.138	-\$476	-3,4%	\$11.715	1.947	16,6%
	2500 TEU	12 mos	\$9.795	\$9.650	\$145	/- 1,5%	\$9.793	\$2	0,0%	\$10.186	-391	-3,8%
	2700 TEU		\$10.634	\$10.551	\$83	0,8%	\$10.553	\$81	0,8%	\$10.445	189	1,8%
	3500 TEU		\$11.188	\$11.214	-\$26	-0,2%	\$11.436	-\$248	-2,2%	\$10.655	533	5,0%
	4250 TEU		\$13.720	\$13.640	\$80	0,6%	\$13.841	-\$121	-0,9%	\$10.565	3.155	29,9%



Disclaimer

The brand NewConTex is copyrighted by Verband Hamburger und Bremer Schiffsmakler e.V. ("VHBS e.V.") and is protected by law. The NewConTex may be published only with the source reference © VHBS e.V. It is distributed to the general public for information purposes only and cannot be relied upon as a trading recommendation and does not constitute a solicitation to trade. The reported information is obtained from market sources. While every effort has been made to ensure the accuracy and the completeness of the NewConTex, the NewConTex, Any reliance you place on the NewConTex is therefor strictly at your own risk. Neither VHBS e.V. makes no representations, conditions or warranties of any kind, express or implied, about the completeness, accuracy, reliability, or suitability or the NewConTex. Any reliance you place on the NewConTex is therefor strictly at your own risk. Neither VHBS e.V. nor any of its subsidiaries or affiliates nor any employee of the foregoing shall be liable or have any responsibility for any loss, liability or damage, cost or expense including without limitation, indirect or consequential loss or damage whatsoever arising from loss of data or profits arising out of, or in connection with, the use of and the reliance on the NewConTex, save for death or personal injury arising from VHBS e.V. negligence and fraudulent misrepresentation that cannot, under German law, be excluded.