

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex

Container Ship Time Charter Assessment Index

New ConTex*		442	
24.10.19		12 mos	24 mos
Geared	1100 TEU	\$6,309	n.a.
	1700 TEU	\$8,653	
	2500 TEU	\$9,707	
Gearless	2700 TEU	\$10,527	\$11,135
	3500 TEU	\$11,296	\$12,035
	4250 TEU	\$13,690	\$13,928

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

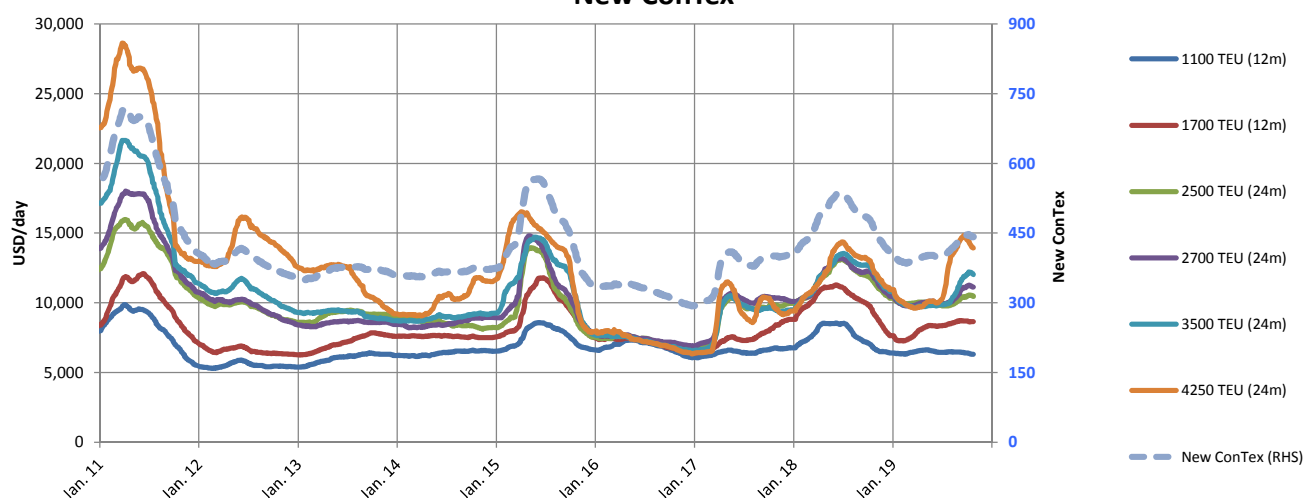
24.10.19

New ConTex Composite has dropped one point to 442 in the past week, as the larger sizes appear to have stabilised after some decline. New ConTex for 4250s for 12 months now stands at USD 13,690pd, which reflects the fact all fixtures in the past couple of weeks have been at mid-high USD 13000s. However, with plenty of 4250s and 5000s available in the market we expect the rates to begin softening again in the near future. 3500s suffered the biggest week on week decline for 12 months, losing USD 97, while 2700 index dropped only USD 6 as activity remained reasonable and fixture levels in the mid USD 10,000s. However, in Asia availability in November for 2500s-3500s is only marginally tighter than for panamaxs so we would also expect further softening for these sizes in the coming weeks. With an increase of USD 12, the 1700 index remains stable although is very design-specific, certain eco designs and Wenchong 1700s are holding their own but B-170s, other 'mid-range' designs and Wenchong MK IIs are under pressure. The Mediterranean remains very soft with little enquiry in small feeder sizes, while the North Continent continues to be flat with rates in line with last done, and the Caribbean well balanced between supply/demand.

New ConTex Development

Vessel type		Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
			24.10.19	17.10.19	Change	Change	24.09.19	Change	Change	23.10.18	Change	Change
New ConTex	New ConTex*		442	443	-1	➡ -0.2%	445	-3	➡ -0.7%	460	-18	-3.9%
	1100 TEU	12 mos	\$6,309	\$6,313	-\$4	➡ -0.1%	\$6,410	-\$101	➡ -1.6%	\$6,735	-426	-6.3%
	1700 TEU		\$8,653	\$8,641	\$12	➡ 0.1%	\$8,696	-\$43	➡ -0.5%	\$9,227	-574	-6.2%
	2500 TEU		\$10,472	\$10,522	-\$50	➡ -0.5%	\$10,399	\$73	➡ 0.7%	\$11,491	-1,019	-8.9%
	2700 TEU	24 mos	\$11,135	\$11,177	-\$42	➡ -0.4%	\$11,099	\$36	➡ 0.3%	\$11,868	-733	-6.2%
	3500 TEU		\$12,035	\$12,147	-\$112	➡ -0.9%	\$11,916	\$119	➡ 1.0%	\$12,212	-177	-1.4%
	4250 TEU		\$13,928	\$14,053	-\$125	➡ -0.9%	\$14,746	-\$818	⬇ -5.5%	\$12,257	1,671	13.6%
	2500 TEU	12 mos	\$9,707	\$9,763	-\$56	➡ -0.6%	\$9,672	\$35	➡ 0.4%	\$10,639	-932	-8.8%
	2700 TEU		\$10,527	\$10,533	-\$6	➡ -0.1%	\$10,483	\$44	➡ 0.4%	\$11,068	-541	-4.9%
	3500 TEU		\$11,296	\$11,393	-\$97	➡ -0.9%	\$11,376	-\$80	➡ -0.7%	\$11,293	3	0.0%
4250 TEU	\$13,690		\$13,719	-\$29	➡ -0.2%	\$14,676	-\$986	⬇ -6.7%	\$11,152	2,538	22.8%	

New ConTex



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