## Hamburg and Bremen Shipbrokers' Association (VHBS)

## New ConTex

## **Container Ship Time Charter Assessment Index**

Ne	w ConTex*	445		
	19.09.19	12 mos	24 mos	
Geared	1100 TEU	\$6.435	n.a.	
	1700 TEU	\$8.706	11.d.	
	2500 TEU	\$9.629	\$10.446	
Gearless	2700 TEU	\$10.443	\$11.109	
	3500 TEU	\$11.340	\$11.894	
	4250 TEU	\$14.686	\$14.832	

Legend							
	up	+ 2% or more					
$\mathbf{k}$	steady up	from +1% to +1,9%					
$\Rightarrow$	steady	+/- 1 %					
$\mathbf{M}$	steady down	from -1% to -1,9%					
₽	down	- 2% or less					

## New ConTex-Commentary - issued:

19.09.19

This week's New ConTex increased by 2 to 445 index points reflecting the ongoing positive trend for the segments above 2,000 TEU. Owners of tonnage in the segments below this mark still have to accept the persistent stagnation.

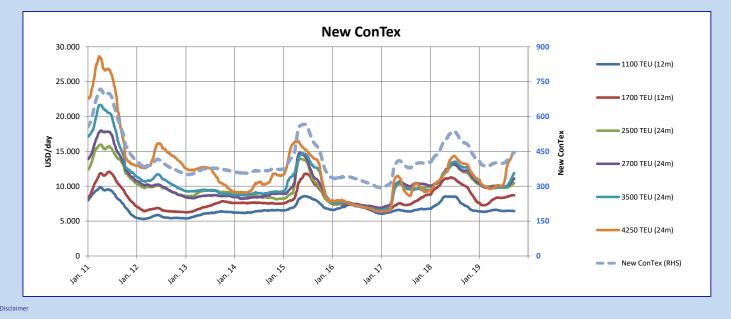
Rates in the 1,100 & 1,700 TEU segments moved sideways once again as the supply & demand situation remains unbalanced. Backed by a solid number of fixtures recorded in the last weeks, the 2,500 TEU & 2,700 TEU segments registered a further improvement, increasing by 0,9% and resp. 1,5% w-o-w (12 m evaluation).

In comparison, the recent fixture volume for the segments above 3,000 TEU is scarce. Taking into account the shortage of supply, this comes at no surprise. Nevertheless, the upward momentum for the 3,500 & 4,250 TEU segments remain alive. Tramp ship owners in the segments above 3,000 TEU are still benefiting from additional demand related to the wave of scrubber retrofits, which reached a new peak this week. According to Alphaliner, a capacity of 465,000 TEU is currently out of service while undergoing scrubber installation at various shipyards.

\*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for

12 months period

			New ConTex Development								
	Evaluated	Today	Week-on-Week			Month-on-Month			Year-on-Year		
ssertype	Period	19.09.19	12.09.19	Change	Change	20.08.19	Change	Change	18.09.18	Change	Change
New ConTex*		445	443	2	🔶 0,5%	425	20	1,7%	486	-41	-8,4%
1100 TEU	12 mos	\$6.435	\$6.447	-\$12	-0,2%	\$6.464	-\$29	-0,4%	\$7.202	-767	-10,6%
1700 TEU		\$8.706	\$8.709	-\$3	⇒ 0,0%	\$8.622	\$84	1,0%	\$10.031	-1.325	-13,2%
2500 TEU	- 24 mos	\$10.446	\$10.402	\$44	🔶 0,4%	\$9.999	\$447	<b>1</b> 4,5%	\$12.001	-1.555	-13,0%
2700 TEU		\$11.109	\$11.018	\$91	0,8%	\$10.377	\$732	7,1%	\$12.192	-1.083	-8,9%
3500 TEU		\$11.894	\$11.708	\$186	💛 1,6%	\$10.704	\$1.190	11,1%	\$12.704	-810	-6,4%
4250 TEU		\$14.832	\$14.685	\$147	7 1,0%	\$13.785	\$1.047	1,6%	\$13.246	1.586	12,0%
2500 TEU	- 12 mos	\$9.629	\$9.545	\$84	🔶 0,9%	\$9.080	\$549	1 6,0%	\$11.139	-1.510	-13,6%
2700 TEU		\$10.443	\$10.289	\$154		\$9.541	\$902	1 9,5%	\$11.318	-875	-7,7%
3500 TEU		\$11.340	\$11.177	\$163	7 1,5%	\$9.881	\$1.459	14,8%	\$11.689	-349	-3,0%
4250 TEU		\$14.686	\$14.569	\$117	0,8%	\$13.135	\$1.551	11,8%	\$12.291	2.395	19,5%
	1100 TEU   1700 TEU   2500 TEU   2700 TEU   3500 TEU   4250 TEU   2500 TEU   2700 TEU   3500 TEU   2500 TEU   2500 TEU   2500 TEU   2500 TEU	Period   New ConTex*   1100 TEU   1700 TEU   2500 TEU   2700 TEU   3500 TEU   2500 TEU   2200 TEU   2500 TEU   3500 TEU   12 mos	Period 19.09.19   New ConTex* 445   1100 TEU 12 mos   1700 TEU \$\$6.435   1700 TEU 12 mos   2500 TEU \$\$10.446   2700 TEU 24 mos   3500 TEU \$\$11.894   4250 TEU \$\$14.832   2500 TEU \$\$9.629   2700 TEU 12 mos   \$\$10.443   \$\$11.340	Period 19.09.19 12.09.19   New ConTex* 445 443   1100 TEU 12 mos \$6.435 \$6.447   1700 TEU 12 mos \$8.706 \$8.709   2500 TEU 24 mos \$11.09 \$11.018   3500 TEU 24 mos \$11.894 \$11.708   4250 TEU \$9.629 \$9.545 \$10.483   2500 TEU 12 mos \$10.443 \$10.289   3500 TEU 24 mos \$14.832 \$14.685   2500 TEU \$12.89 \$9.545 \$10.443   3500 TEU 12 mos \$10.443 \$10.289   3500 TEU 12 mos \$11.340 \$11.177	Period 19.09.19 12.09.19 Change   New ConTex* 445 443 2   1100 TEU 12 mos \$6.435 \$6.447 -\$12   1700 TEU 12 mos \$8.706 \$8.709 -\$3   2500 TEU 24 mos \$11.09 \$11.018 \$91   3500 TEU 24 mos \$11.894 \$11.708 \$186   4250 TEU 24 mos \$14.832 \$14.685 \$147   2500 TEU 24 mos \$11.894 \$11.708 \$186   4250 TEU 24 mos \$14.832 \$14.685 \$147   2500 TEU 12 mos \$9.629 \$9.545 \$84   2700 TEU 12 mos \$10.443 \$10.289 \$154   3500 TEU 12 mos \$11.340 \$11.177 \$163	Ssel type Period 19.09.19 12.09.19 Change Change   New ConTex* 445 443 2 0,5%   1100 TEU 12 mos \$6.435 \$6.447 -\$12 -0,2%   1700 TEU 12 mos \$8.706 \$8.709 -\$3 0,0%   2500 TEU 24 mos \$11.046 \$10.402 \$44 0,4%   2700 TEU 24 mos \$11.09 \$11.018 \$91 0,8%   3500 TEU 24 mos \$14.832 \$14.685 \$147 1,0%   2500 TEU \$9.629 \$9.545 \$84 0,9%   2500 TEU 12 mos \$10.443 \$10.289 \$154 1,5%   3500 TEU 12 mos \$10.443 \$10.289 \$154 1,5%	Ssel type Period 19.09.19 12.09.19 Change Change 20.08.19   New ConTex* 445 443 2 > 0,5% 425   1100 TEU 12 mos \$6.435 \$6.447 -\$12 > -0,2% \$6.464   1700 TEU 12 mos \$8.706 \$8.709 -\$3 > 0,0% \$8.622   2500 TEU 24 mos \$10.446 \$10.402 \$44 > 0,4% \$9.999   2700 TEU 24 mos \$11.09 \$11.018 \$91 > 0,8% \$10.377   3500 TEU 24 mos \$11.894 \$11.708 \$186 ↓ 1,6% \$10.704   4250 TEU \$14.832 \$14.685 \$147 ↓ 0,0% \$13.785   2500 TEU \$9.629 \$9.545 \$84 > 0,9% \$9.080   2700 TEU 12 mos \$10.443 \$10.289 \$154 ↓ 1,5% \$9.541   3500 TEU 12 mos \$11.340 \$11.177 \$163 ↓ 1,5% \$9.881	Period 19.09.19 12.09.19 Change Change 20.08.19 Change   New ConTex* 445 443 2 0,5% 425 20   1100 TEU 12 mos \$6.435 \$6.447 -512 -0.2% \$6.464 -\$29   1700 TEU 12 mos \$8.706 \$8.709 -\$3 0,0% \$8.622 \$84   2500 TEU 24 mos \$10.446 \$10.402 \$44 0,4% \$9.999 \$447   2700 TEU 24 mos \$11.09 \$11.018 \$91 0,8% \$10.377 \$732   3500 TEU 24 mos \$11.894 \$11.708 \$186 1,6% \$10.704 \$1.190   4250 TEU \$14.832 \$14.685 \$147 1,0% \$13.785 \$1.047   2500 TEU \$12 mos \$9.629 \$9.545 \$84 0,9% \$9.080 \$549   2700 TEU 12 mos \$10.443 \$10.289 \$154 1,5% \$9.541 \$902   3500 TEU	Ssel type Period 19.09.19 12.09.19 Change Change 20.08.19 Change Change   New ConTex* 445 443 2 0,5% 425 20 ↑ 4,7%   1100 TEU 12 mos \$6.435 \$6.447 -\$12 0,5% 425 20 ↑ 4,7%   1700 TEU 12 mos \$6.435 \$6.447 -\$12 0,0% \$8.622 \$84 0,4%   2500 TEU \$8.706 \$8.709 -\$3 0,0% \$8.622 \$84 1,0%   2500 TEU \$11.046 \$10.402 \$44 0,4% \$9.999 \$447 \$4,5%   2700 TEU \$11.109 \$11.018 \$91 0,8% \$10.377 \$732 7,1%   3500 TEU \$11.894 \$11.708 \$186 1,6% \$10.704 \$1.190 11,1%   4250 TEU \$9.629 \$9.545 \$84 0,9% \$9.080 \$549 6,0%   2500 TEU 12 mos \$10.443 \$10.289	Ssel type Period 19.09.19 12.09.19 Change Change Change Change Anne <	Ssel type Period 19.09.19 12.09.19 Change Change 20.08.19 Change Change 18.09.18 Change   New ConTex* 445 443 2 0,5% 425 20 ↑ 4,7% 486 -41   1100 TEU 12 mos \$6.435 \$6.447 -512 -0,2% \$6.464 -529 -0,4% \$7.202 -767   1700 TEU 12 mos \$8.706 \$8.709 -53 0,0% \$8.622 \$84 -1,0% \$10.031 -1.325   2500 TEU 24 mos \$10.446 \$10.402 \$44 0,4% \$9.999 \$447 4,5% \$12.001 -1.555   2700 TEU 24 mos \$11.018 \$91 0,8% \$10.377 \$732 7,1% \$12.012 -1.083   3500 TEU 24 mos \$11.894 \$11.018 \$91 0,8% \$10.377 \$732 7,1% \$12.102 -1.083   3500 TEU 24 mos \$11.894 \$11.018 \$147



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