Hamburg and Bremen Shipbrokers´ Association (VHBS)
New ConTex
Container Ship Time Charter Assessment Index

New ConTex*	443	
12.09.19	12 mos	24 mos
Geared — 1100 TEU	$6,447	n.a.
Geared — 1700 TEU	$8,709	
Gearless — 2500 TEU	$9,545	$10,402
Gearless — 2700 TEU	$10,289	$11,018
Gearless — 3500 TEU	$11,177	$11,708
Gearless — 4250 TEU	$14,569	$14,685

Legend		
⬆ up	+ 2% or more	
↗ steady up	from +1% to +1,9%	
➡ steady	+/- 1 %	
↘ steady down	from -1% to -1,9%	
⬇ down	- 2% or less	

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period*

New ConTex-Commentary - issued: 12.09.19

With another 5 points on top of last week's results, the New ConTex ends this week at a level of 443 points in total. This further improvement of the index is purely supported by the size segments as from 2500 TEU and above. The w-o-w changes for 1100 TEU with -$13 resp. +$2 for the 1700 TEU segment are precisely the same figures as in the week before.
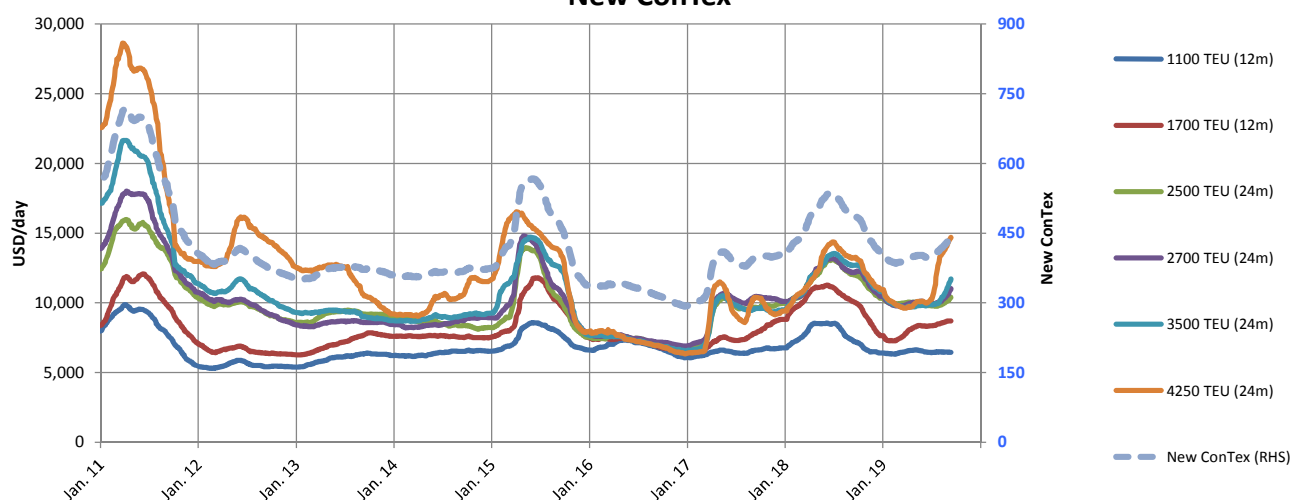
However, this is also again underlining the present trend, i.e. it is only the bigger size tonnage, which is well demanded and consequently able to achieve enjoyable charter hire rates. Best-in-class is also again the 12 months-evaluation for the 3500 TEU vessels, which gained another 2,9% (equals to USD 311,-) and is now at a rate of USD 11.177,-.

The upward trend of the Baby-Panamax segment remains uninterrupted. With healthy evaluations in the USD mid 14K (for both 12 and 24 months evaluations), this segment stands even stronger on a y-o-y basis.

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		12.09.19	05.09.19	Change	Change	13.08.19	Change	Change	11.09.18	Change	Change
New ConTex*		443	438	5	↗ 1.1%	420	23	⬆ 5.5%	488	-45	-9.2%
1100 TEU	12 mos	$6,447	$6,460	-$13	➡ -0.2%	$6,478	-$31	➡ -0.5%	$7,290	-843	-11.6%
1700 TEU		$8,709	$8,707	$2	➡ 0.0%	$8,588	$121	↗ 1.4%	$10,108	-1,399	-13.8%
2500 TEU	24 mos	$10,402	$10,274	$128	↗ 1.2%	$9,923	$479	⬆ 4.8%	$12,041	-1,639	-13.6%
2700 TEU		$11,018	$10,799	$219	⬆ 2.0%	$10,232	$786	⬆ 7.7%	$12,189	-1,171	-9.6%
3500 TEU		$11,708	$11,419	$289	⬆ 2.5%	$10,454	$1,254	⬆ 12.0%	$12,701	-993	-7.8%
4250 TEU		$14,685	$14,460	$225	↗ 1.6%	$13,588	$1,097	⬆ 8.1%	$13,226	1,459	11.0%
2500 TEU	12 mos	$9,545	$9,401	$144	↗ 1.5%	$8,971	$574	⬆ 6.4%	$11,143	-1,598	-14.3%
2700 TEU		$10,289	$10,089	$200	↗ 2.0%	$9,330	$959	⬆ 10.3%	$11,284	-995	-8.8%
3500 TEU		$11,177	$10,866	$311	⬆ 2.9%	$9,633	$1,544	⬆ 16.0%	$11,695	-518	-4.4%
4250 TEU		$14,569	$14,219	$350	⬆ 2.5%	$12,900	$1,669	⬆ 12.9%	$12,282	2,287	18.6%

New ConTex chart: USD/day (left axis) and New ConTex (right axis) from Jan. 11 to Jan. 19 for segments 1100 TEU (12m), 1700 TEU (12m), 2500 TEU (24m), 2700 TEU (24m), 3500 TEU (24m), 4250 TEU (24m), and New ConTex (RHS).