

# Hamburg and Bremen Shipbrokers' Association (VHBS)

## New ConTex

### Container Ship Time Charter Assessment Index

New ConTex*		422	
15.08.19		12 mos	24 mos
Gearless	1100 TEU	\$6.461	n.a.
	1700 TEU	\$8.592	
	2500 TEU	\$8.993	
Gearless	2700 TEU	\$9.398	\$9.964
	3500 TEU	\$9.706	\$10.525
	4250 TEU	\$12.988	\$13.673

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

\*New ConTex evaluation is EXCLUDING  
2500/2700/3500/4250 TEU groups for  
12 months period

#### New ConTex-Commentary - issued:

15.08.19

While there seem to be only bad news from the macroeconomic side these days, the New ConTex has nevertheless gained another 4 points (1%) this week and 18 points (or 4,5%) on m-o-m basis. The positive market momentum is still led by the post-panamax and panamax segments where the ongoing scrubber retrofit schedules are artificially limiting the supply of ships. Since the peak for these scrubber retrofit programs is yet to come in Q4 and moreover the duration of yard stays will exceed the expectations in many cases, there is every reason to expect a continued market rally in the months ahead.

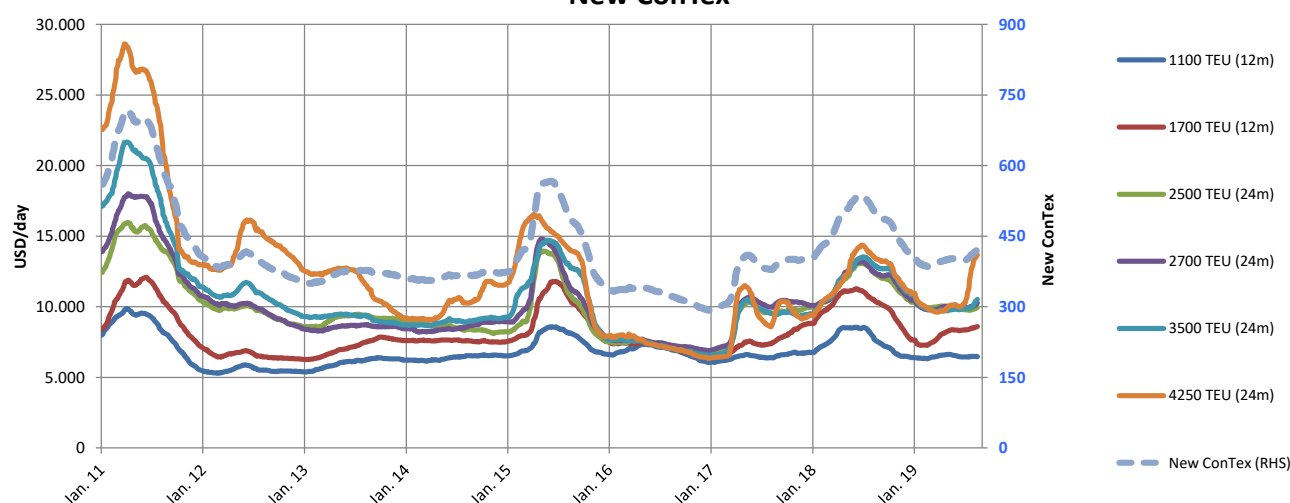
Baby panamax rates continued to rise (1,7 % w-o-w or 23,3% m-o-m) and latest rumors from the spot market suggest further increases well above the \$13,000 mark. This is in turn continuously pushing up the 3500 TEU and 2700 TEU segments which have gained 7,3% and 3,3% m-o-m respectively (or 1,6% and 1,5% w-o-w) and also here the market is clearly expecting further gains over the coming weeks. Increases for 1700 TEU and 2500 TEU are still very modest and almost neglectable both on weekly and monthly basis, although especially for 2500s a tonnage shortage can be seen already in the PG and to a lesser extent also in Far East.

On the losing side remains the 1100 TEU segment which is just moving sideways for several months now and most recently even with a slightly negative trend. The only area of excitement here is the Caribs, while in all other areas the demand is not really there to support any upswing.

#### New ConTex Development

Vessel type		Evaluated Period	Today 15.08.19	Week-on-Week			Month-on-Month			Year-on-Year		
				08.08.19	Change	Change	16.07.19	Change	Change	14.08.18	Change	Change
New ConTex*			422	418	4	↗ 1,0%	404	18	↑ 4,5%	500	-78	-15,6%
New ConTex	1100 TEU	12 mos	\$6.461	\$6.498	-\$37	↘ -0,6%	\$6.466	-\$5	↘ -0,1%	\$7.633	-1.172	-15,4%
	1700 TEU		\$8.592	\$8.558	\$34	↗ 0,4%	\$8.389	\$203	↑ 2,4%	\$10.379	-1.787	-17,2%
	2500 TEU		\$9.964	\$9.880	\$84	↗ 0,9%	\$9.777	\$187	↗ 1,9%	\$12.345	-2.381	-19,3%
	2700 TEU	24 mos	\$10.280	\$10.114	\$166	↗ 1,6%	\$9.938	\$342	↑ 3,4%	\$12.410	-2.130	-17,2%
	3500 TEU		\$10.525	\$10.404	\$121	↗ 1,2%	\$9.921	\$604	↑ 6,1%	\$12.918	-2.393	-18,5%
	4250 TEU		\$13.673	\$13.469	\$204	↗ 1,5%	\$11.350	\$2.323	↑ 20,5%	\$13.421	252	1,9%
New ConTex	2500 TEU	12 mos	\$8.993	\$8.895	\$98	↗ 1,1%	\$8.863	\$130	↗ 1,5%	\$11.412	-2.419	-21,2%
	2700 TEU		\$9.398	\$9.255	\$143	↗ 1,5%	\$9.102	\$296	↑ 3,3%	\$11.455	-2.057	-18,0%
	3500 TEU		\$9.706	\$9.556	\$150	↗ 1,6%	\$9.042	\$664	↑ 7,3%	\$11.846	-2.140	-18,1%
	4250 TEU		\$12.988	\$12.773	\$215	↗ 1,7%	\$10.535	\$2.453	↑ 23,3%	\$12.250	738	6,0%

#### New ConTex



Disclaimer

The brand NewConTex is copyrighted by Verband Hamburger und Bremer Schiffsmakler e.V. ("VHBS e.V.") and is protected by law. The NewConTex may be published only with the source reference © VHBS e.V. It is distributed to the general public for information purposes only and cannot be relied upon as a trading recommendation and does not constitute a solicitation to trade. The reported information is obtained from market sources. While every effort has been made to ensure the accuracy and the completeness of the NewConTex, VHBS e.V. makes no representations, conditions or warranties of any kind, express or implied, about the completeness, accuracy, reliability, or suitability of the NewConTex. Any reliance you place on the NewConTex is therefore strictly at your own risk. Neither VHBS e.V. nor any of its subsidiaries or affiliates nor any employee of the foregoing shall be liable or have any responsibility for any loss, liability or damage, cost or expense including without limitation, indirect or consequential loss or damage, or any loss or damage whatsoever arising from loss of data or profits arising out of, or in connection with, the use of and the reliance on the NewConTex, save for death or personal injury arising from VHBS e.V. negligence and fraudulent misrepresentation that cannot, under German law, be excluded.