Hamburg and Bremen Shipbrokers' Association (VHBS) New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	399			
	04.07.19	12 mos	24 mos		
eared	1100 TEU	\$6,444	n.a.		
	1700 TEU	\$8,367	II.a.		
9	2500 TEU	\$8,873	\$9,775		
ess	2700 TEU	\$9,070	\$9,934		
Gearless	3500 TEU	\$8,956	\$9,850		
	4250 TEU	\$9,558	\$10,400		

Legend						
1	up + 2% or more					
\searrow	steady up	from +1% to +1,9%				
\Rightarrow	steady	+/- 1 %				
\searrow	steady down	from -1% to -1,9%				
1	down	- 2% or less				

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

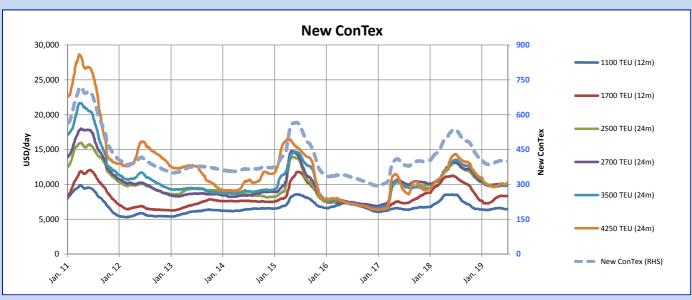
New ConTex-Commentary - issued:	04.07.19
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The charter market developments throughout the different segments did not change much when compared to the last weeks. Again, rates for smaller vessels moved sideways or decreased slightly, while the Baby-Panamaxes continued their positive impulses. The divergent rate movements across the classes offset each other, leaving the New ConTex at 399 points.

For more than 10 weeks now, the index moves in a range between 399 and 402 points. In a month-to-month comparison type 1,100 (-1.0%) and type 2,500 (-0.8%), both basis 12 months period, incurred the biggest declines. Type 3,500 (1.2%) and type 4,250 (5.4%) scored positive results and increased to \$8.956 and \$9.558 for a period of 12 months.

So far, the traditionally calmer summer months had no significant negative impact on the market, and the current situation could continue over the next few weeks.

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week			Month-on-Month		Year-on-Year			
		Period	04.07.19	27.06.19	Change	Change	04.06.19	Change	Change	03.07.18	Change	Change
New ConTex*		ex*	399	399	0	→ 0.0%	400	-1	-0.3%	534	-135	-25.3%
New ConTex	1100 TEU	12 mos	\$6,444	\$6,445	-\$1	→ 0.0%	\$6,507	-\$63	-1.0%	\$8,523	-2,079	-24.4%
	1700 TEU		\$8,367	\$8,353	\$14	0.2%	\$8,352	\$15	0.2%	\$11,050	-2,683	-24.3%
	2500 TEU	- 24 mos	\$9,775	\$9,811	-\$36	-0.4%	\$9,896	-\$121	-1.2%	\$13,057	-3,282	-25.1%
	2700 TEU		\$9,934	\$9,965	-\$31	-0.3%	\$9,997	-\$63	-0.6%	\$13,155	-3,221	-24.5%
	3500 TEU		\$9,850	\$9,893	-\$43	-0.4%	\$9,832	\$18	→ 0.2%	\$13,541	-3,691	-27.3%
	4250 TEU		\$10,400	\$10,217	\$183	7.8%	\$10,055	\$345	1 3.4%	\$14,336	-3,936	-27.5%
	2500 TEU	- 12 mos	\$8,873	\$8,887	-\$14	-0.2%	\$8,945	-\$72	-0.8%	\$12,114	-3,241	-26.8%
	2700 TEU		\$9,070	\$9,027	\$43	0.5%	\$9,023	\$47	0.5%	\$12,235	-3,165	-25.9%
	3500 TEU		\$8,956	\$8,984	-\$28	-0.3%	\$8,848	\$108		\$12,574	-3,618	-28.8%
	4250 TEU		\$9,558	\$9,290	\$268	1 2.9%	\$9,071	\$487	1 5.4%	\$13,172	-3,614	-27.4%



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