

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

| New ConTex* | | 398 | |
|-------------|----------|---------|----------|
| 20.06.19 | | 12 mos | 24 mos |
| Gearless | 1100 TEU | \$6.442 | n.a. |
| | 1700 TEU | \$8.342 | |
| | 2500 TEU | \$8.892 | \$9.812 |
| | 2700 TEU | \$9.038 | \$9.977 |
| | 3500 TEU | \$8.915 | \$9.841 |
| | 4250 TEU | \$9.127 | \$10.083 |

| Legend | | |
|--------|-------------|-------------------|
| ↑ | up | + 2% or more |
| ↔ | steady up | from +1% to +1,9% |
| ↔ | steady | +/- 1 % |
| ↔ | steady down | from -1% to -1,9% |
| ↓ | down | - 2% or less |

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

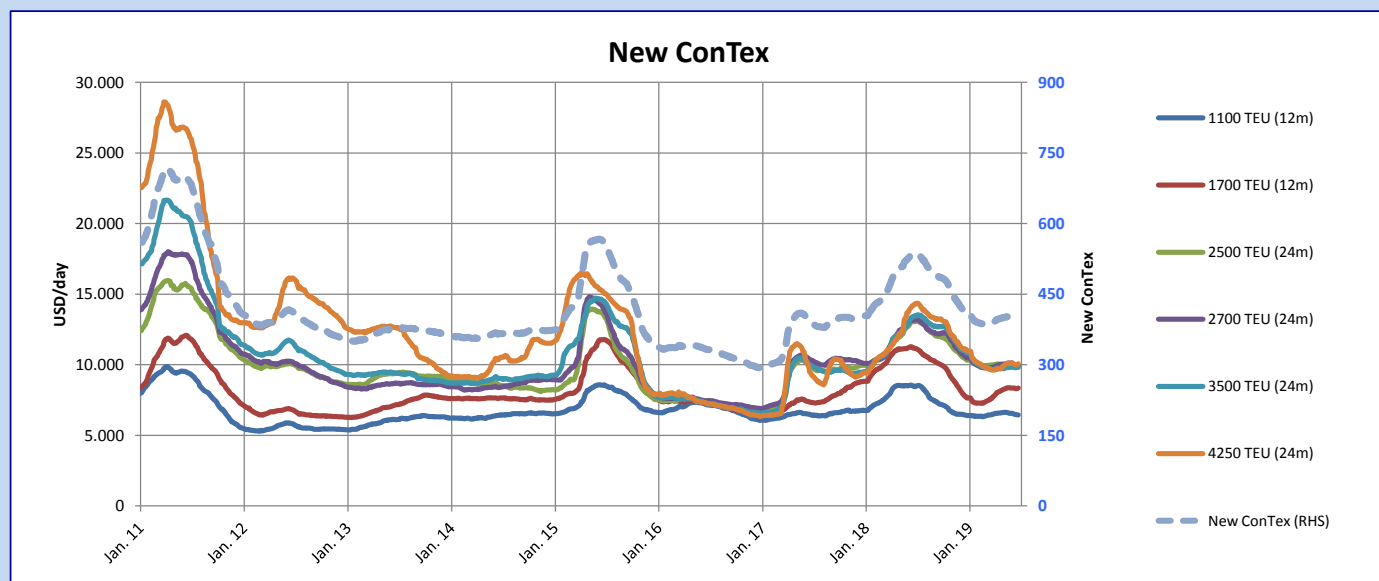
20.06.19

The New ConTex for week 25 has shown a stable result with only very minor changes in all fields. With the official summer start today it will be interesting to see where we are heading with the rates during the vacation time. Still as outlined last week already the 4250 teu segment moved further up (+ 45) also illustrated by recent fixtures with higher rate levels.

The segment above 4250 teu nominal remains fairly popular so the classic panamax segment may see further positive feedback from the market. Segments of 2500-2700 teu nominal seen a small negative trend (minus 18 and minus 39) mainly due to more tonnage may come up for extension or maybe redelivery. The 1700 TEU's remains fairly busy with a mix of new deals and extensions shown as well on the ConTex with a positive trend (+ 20).

New ConTex Development

| Vessel type | Evaluated Period | Today | Week-on-Week | | Month-on-Month | | Year-on-Year | | | | | | | |
|--------------------|------------------|------------|--------------|----------|----------------|--------|--------------|----------|--------|----------|----------|----------|--------|--------|
| | | | 20.06.19 | 13.06.19 | Change | Change | 21.05.19 | Change | Change | 19.06.18 | Change | Change | | |
| New ConTex* | | 398 | 398 | 0 | ↔ | 0,0% | 402 | -4 | ↔ | -1,0% | 534 | -136 | -25,5% | |
| New ConTex | 12 mos | 1100 TEU | \$6.442 | \$6.464 | -\$22 | ↔ | -0,3% | \$6.555 | -\$113 | ↔ | -1,7% | \$8.467 | -2.025 | -23,9% |
| | | 1700 TEU | \$8.342 | \$8.310 | \$32 | ↔ | 0,4% | \$8.370 | -\$28 | ↔ | -0,3% | \$11.159 | -2.817 | -25,2% |
| | | 2500 TEU | \$9.812 | \$9.825 | -\$13 | ↔ | -0,1% | \$9.997 | -\$185 | ↔ | -1,9% | \$13.050 | -3.238 | -24,8% |
| | 24 mos | 2700 TEU | \$9.977 | \$9.988 | -\$11 | ↔ | -0,1% | \$10.118 | -\$141 | ↔ | -1,4% | \$13.155 | -3.178 | -24,2% |
| | | 3500 TEU | \$9.841 | \$9.798 | \$43 | ↔ | 0,4% | \$9.809 | \$32 | ↔ | 0,3% | \$13.425 | -3.584 | -26,7% |
| | | 4250 TEU | \$10.083 | \$9.996 | \$87 | ↔ | 0,9% | \$10.086 | -\$3 | ↔ | 0,0% | \$14.237 | -4.154 | -29,2% |
| 12 mos | 2500 TEU | \$8.892 | \$8.898 | -\$6 | ↔ | -0,1% | \$9.046 | -\$154 | ↔ | -1,7% | \$12.195 | -3.303 | -27,1% | |
| | 2700 TEU | \$9.038 | \$9.039 | -\$1 | ↔ | 0,0% | \$9.049 | -\$11 | ↔ | -0,1% | \$12.245 | -3.207 | -26,2% | |
| | 3500 TEU | \$8.915 | \$8.852 | \$63 | ↔ | 0,7% | \$8.821 | \$94 | ↔ | 1,1% | \$12.465 | -3.550 | -28,5% | |
| | 4250 TEU | \$9.127 | \$9.043 | \$84 | ↔ | 0,9% | \$9.169 | -\$42 | ↔ | -0,5% | \$13.202 | -4.075 | -30,9% | |



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