

# Hamburg and Bremen Shipbrokers' Association (VHBS)

## New ConTex Container Ship Time Charter Assessment Index

New ConTex*		441	
08.11.18		12 mos	24 mos
Gearless	1100 TEU	\$6.561	n.a.
	1700 TEU	\$8.772	
	2500 TEU	\$10.211	\$11.046
	2700 TEU	\$10.513	\$11.330
	3500 TEU	\$10.778	\$11.674
	4250 TEU	\$10.704	\$11.798

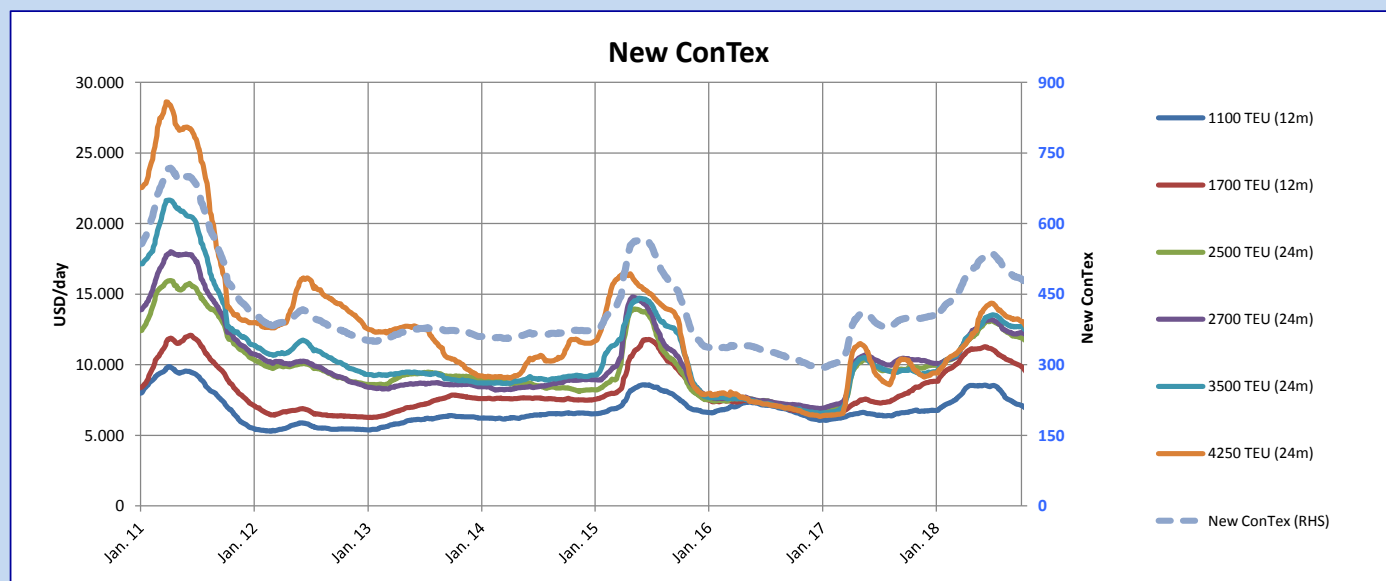
Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

\*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

New ConTex-Commentary - issued:		08.11.18
<p>The New ConTex has fallen to its lowest numbers since February 2018 this week. All segments experienced a decrease in sentiment, mostly losing between one and 2.5 percent. Vessels below 2,000 TEU saw less requirements than tonnage available. Therefore, owners were more prone to accept flexible periods and lower rates. Looking at the Month-on-Month development, the New ConTex has decreased even stronger, as the beginning-mid of October marked an increase in fixing activity across all segments, following the Golden Week in China. Since then however, activity has slightly subsided again. Noteworthy, only the 1,100 TEU segment saw a setback compared to Y-o-Y figures, with all other segments observed gaining as much as 36%.</p>		
<p>The idle tonnage in the charter market is still high at the moment, with according to market sources 60 vessels seeking employment between 1,000 TEU and 2,000 TEU alone. Especially the 1,700 TEU segment is currently under a lot of pressure, as there seem to be not nearly enough requirements to pick up some of the 30 vessels looking for employment in this segment (1,500-1,999 TEU). In contrast, the 1,100 TEU segment experienced some relief, as idle numbers declined from end of October until now. Generally, the Mediterranean and the Asian market are under pressure for the smaller feeder vessels, with a lack of aforementioned requirements.</p>		

### New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year			
			08.11.18	01.11.18	Change	Change	09.10.18	Change	Change	07.11.17	Change
<b>New ConTex*</b>		<b>441</b>	450	-9	↓ -2,0%	478	-37	↓ -7,7%	399	42	10,5%
New ConTex	1100 TEU	\$6.561	\$6.608	-\$47	↔ -0,7%	\$7.022	-\$461	↓ -6,6%	\$6.703	-142	-2,1%
	1700 TEU	\$8.772	\$8.973	-\$201	↓ -2,2%	\$9.743	-\$971	↓ -10,0%	\$8.428	344	4,1%
	2500 TEU	\$11.046	\$11.228	-\$182	↔ -1,6%	\$11.804	-\$758	↓ -6,4%	\$9.764	1.282	13,1%
	2700 TEU	\$11.330	\$11.629	-\$299	↓ -2,6%	\$12.212	-\$882	↓ -7,2%	\$10.348	982	9,5%
	3500 TEU	\$11.674	\$11.915	-\$241	↓ -2,0%	\$12.595	-\$921	↓ -7,3%	\$9.365	2.309	24,7%
	4250 TEU	\$11.798	\$12.065	-\$267	↓ -2,2%	\$13.020	-\$1.222	↓ -9,4%	\$9.330	2.468	26,5%
	2500 TEU	\$10.211	\$10.354	-\$143	↔ -1,4%	\$10.929	-\$718	↓ -6,6%	\$8.753	1.458	16,7%
	2700 TEU	\$10.513	\$10.744	-\$231	↓ -2,2%	\$11.321	-\$808	↓ -7,1%	\$9.387	1.126	12,0%
	3500 TEU	\$10.778	\$10.986	-\$208	↔ -1,9%	\$11.660	-\$882	↓ -7,6%	\$8.233	2.545	30,9%
	4250 TEU	\$10.704	\$10.893	-\$189	↔ -1,7%	\$11.949	-\$1.245	↓ -10,4%	\$7.835	2.869	36,6%



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