

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		486	
13.09.18		12 mos	24 mos
Gearless/Geared	1100 TEU	\$7.228	n.a.
	1700 TEU	\$10.071	
	2500 TEU	\$11.159	\$12.008
	2700 TEU	\$11.294	\$12.175
	3500 TEU	\$11.687	\$12.685
	4250 TEU	\$12.307	\$13.223

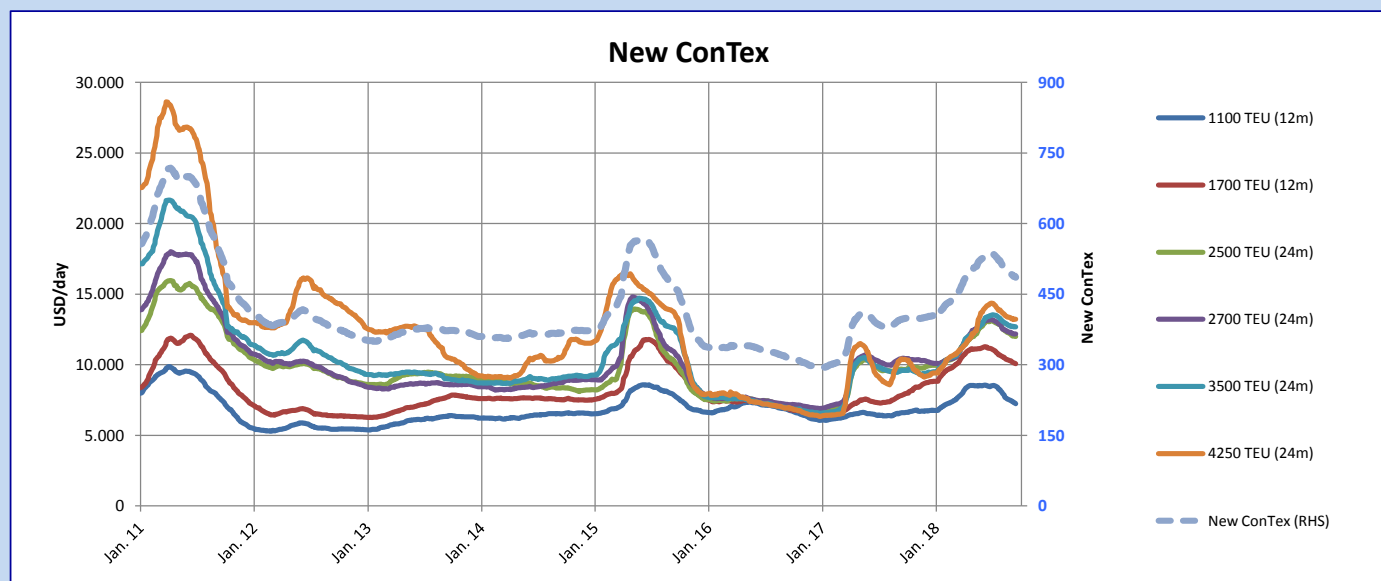
Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:		13.09.18
<p>The charter market is still remaining quite active, but with a fairly high supply around especially in the smaller segments charter rates have a weakening trend. Generally actual average periods concluded appear to become shorter and more flexible still indicating an uncertainty in committing for longer periods. Following the last few weeks downward trend in the New ConTex we recorded this week a further small decrease with 2 points down to 486 though still up by 22% compared to the same time last year. The segments between 2700 TEU and upto 4250 TEU seems to have stabilised compared to last month and even with a marginal increase basis the 12 months periods. This likely related to a scarcity of tonnage in the Atlantic part of the market. The 1700 TEU and 1100 TEU segment declined by a further 0,6% and 1,5% from last week but and with a number of prompt ships around due to restructuring of a number of services we foresee some pressure on charter rates during the coming weeks. The rates on the basis 24 months stay more or less the same, with the exception of slight decrease of -0.3% for the 2500 TEU tonnage and a slight increase in the 4250 TEU segment with +0.1%, however overall charter periods appear to get shorter and more flexible towards the charterers.</p>		

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year		
			13.09.18	06.09.18	Change	Change	14.08.18	Change	Change	12.09.17	Change	Change
New ConTex*		486	488	-2	↘ -0,4%	500	-14	↘ -2,8%	397	89	22,4%	
New ConTex	12 mos	1100 TEU	\$7.228	\$7.338	-\$110	↘ -1,5%	\$7.633	-\$405	↘ -5,3%	\$6.611	617	9,3%
		1700 TEU	\$10.071	\$10.134	-\$63	↘ -0,6%	\$10.379	-\$308	↘ -3,0%	\$7.832	2.239	28,6%
		2500 TEU	\$12.008	\$12.045	-\$37	↘ -0,3%	\$12.345	-\$337	↘ -2,7%	\$9.684	2.324	24,0%
	24 mos	2700 TEU	\$12.175	\$12.174	\$1	→ 0,0%	\$12.410	-\$235	↘ -1,9%	\$10.439	1.736	16,6%
		3500 TEU	\$12.685	\$12.682	\$3	→ 0,0%	\$12.918	-\$233	↘ -1,8%	\$9.589	3.096	32,3%
		4250 TEU	\$13.223	\$13.207	\$16	→ 0,1%	\$13.421	-\$198	↘ -1,5%	\$10.410	2.813	27,0%
Gearless/Geared	12 mos	2500 TEU	\$11.159	\$11.139	\$20	→ 0,2%	\$11.412	-\$253	↘ -2,2%	\$8.721	2.438	28,0%
		2700 TEU	\$11.294	\$11.265	\$29	→ 0,3%	\$11.455	-\$161	↘ -1,4%	\$9.429	1.865	19,8%
		3500 TEU	\$11.687	\$11.667	\$20	→ 0,2%	\$11.846	-\$159	↘ -1,3%	\$8.275	3.412	41,2%
		4250 TEU	\$12.307	\$12.276	\$31	→ 0,3%	\$12.250	\$57	→ 0,5%	\$8.926	3.381	37,9%



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