

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		503	
09.08.18		12 mos	24 mos
Gearless/Gearied	1100 TEU	\$7.697	n.a.
	1700 TEU	\$10.454	
	2500 TEU	\$11.458	\$12.400
	2700 TEU	\$11.511	\$12.457
	3500 TEU	\$11.896	\$12.945
	4250 TEU	\$12.346	\$13.509

Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
↔	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

09.08.18

The New ConTex dropped a further 6 points this week – continuing its slump during the summer months. It is now 5.3% down month-on-month, although still a healthy 32.7% better off year-on-year.

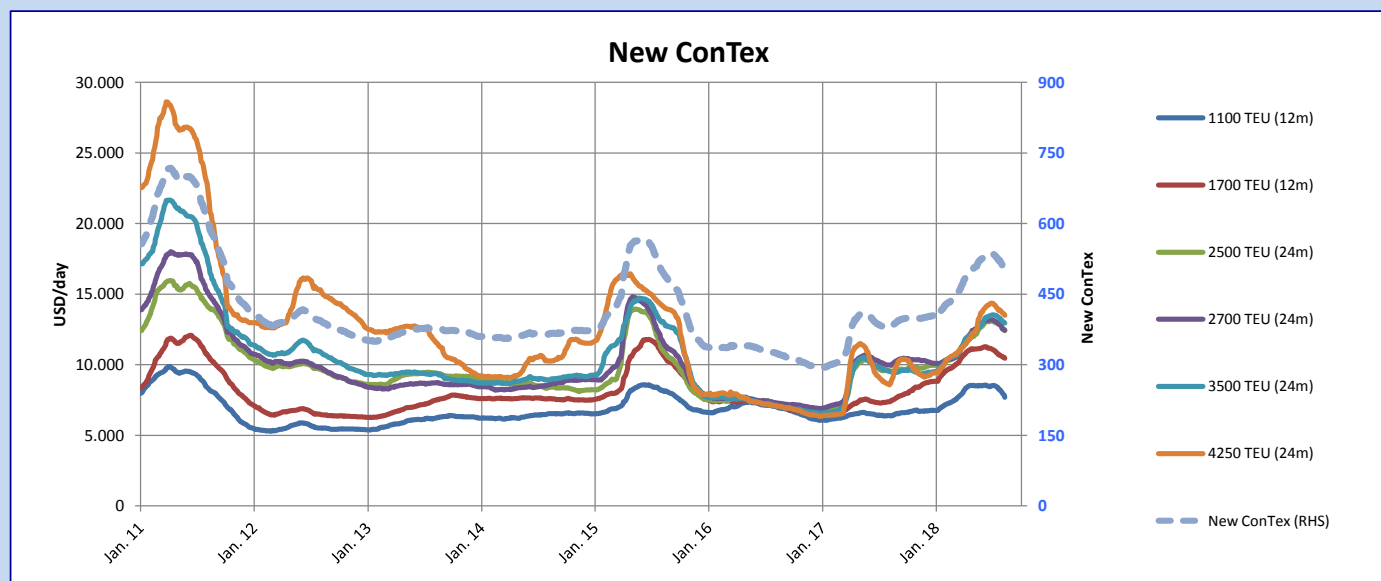
1100s have suffered the biggest losses, falling 9.3% in the last month. This has been reflective in the market, with Charterers taking advantage of the number of vessels available and the limited demand. Recent fixtures in Europe for this size have dropped below the \$7000 mark.

1700s dropped 0.9% during the last week. There have been a few fixtures in this size reported over the last week, but these have shown a similar decline. There is a slight build in some region and it would not be a surprise to see rates fall further as Owners seek employment. 2500, 2700 & 3500 sizes also decreased between 1.3% and 1.8% respectively.

4250s decreased 1.4% in the last week, however there seems to be a good level of demand and activity in this segment and rates could remain steady or potentially firm up over the next few weeks if the demand continues, with the caveat that the excess capacity in post-panamax sizes may put downward cascade pressure on 4520s.

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month			Year-on-Year				
			09.08.18	02.08.18	Change	Change	10.07.18	Change	Change	08.08.17	Change	Change
New ConTex*		503	509	-6	↘ -1,2%	531	-28	↘ -5,3%	379	124	32,7%	
New ConTex	12 mos	1100 TEU	\$7.697	\$7.968	-\$271	↘ -3,4%	\$8.486	-\$789	↘ -9,3%	\$6.382	1.315	20,6%
		1700 TEU	\$10.454	\$10.544	-\$90	↘ -0,9%	\$10.956	-\$502	↘ -4,6%	\$7.412	3.042	41,0%
		2500 TEU	\$12.400	\$12.550	-\$150	↘ -1,2%	\$12.974	-\$574	↘ -4,4%	\$9.547	2.853	29,9%
	24 mos	2700 TEU	\$12.457	\$12.534	-\$77	↘ -0,6%	\$13.058	-\$601	↘ -4,6%	\$9.951	2.506	25,2%
		3500 TEU	\$12.945	\$13.060	-\$115	↘ -0,9%	\$13.488	-\$543	↘ -4,0%	\$9.502	3.443	36,2%
		4250 TEU	\$13.509	\$13.661	-\$152	↘ -1,1%	\$14.169	-\$660	↘ -4,7%	\$8.712	4.797	55,1%
New ConTex	12 mos	2500 TEU	\$11.458	\$11.666	-\$208	↘ -1,8%	\$12.098	-\$640	↘ -5,3%	\$8.532	2.926	34,3%
		2700 TEU	\$11.511	\$11.666	-\$155	↘ -1,3%	\$12.196	-\$685	↘ -5,6%	\$8.950	2.561	28,6%
		3500 TEU	\$11.896	\$12.095	-\$199	↘ -1,6%	\$12.560	-\$664	↘ -5,3%	\$8.221	3.675	44,7%
		4250 TEU	\$12.346	\$12.526	-\$180	↘ -1,4%	\$13.092	-\$746	↘ -5,7%	\$7.134	5.212	73,1%



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