

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		518	
26.07.18		12 mos	24 mos
Geared	1100 TEU	\$8.137	n.a.
	1700 TEU	\$10.644	
	2500 TEU	\$11.932	\$12.814
Gearless	2700 TEU	\$11.880	\$12.813
	3500 TEU	\$12.214	\$13.214
	4250 TEU	\$12.722	\$13.797

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

26.07.18

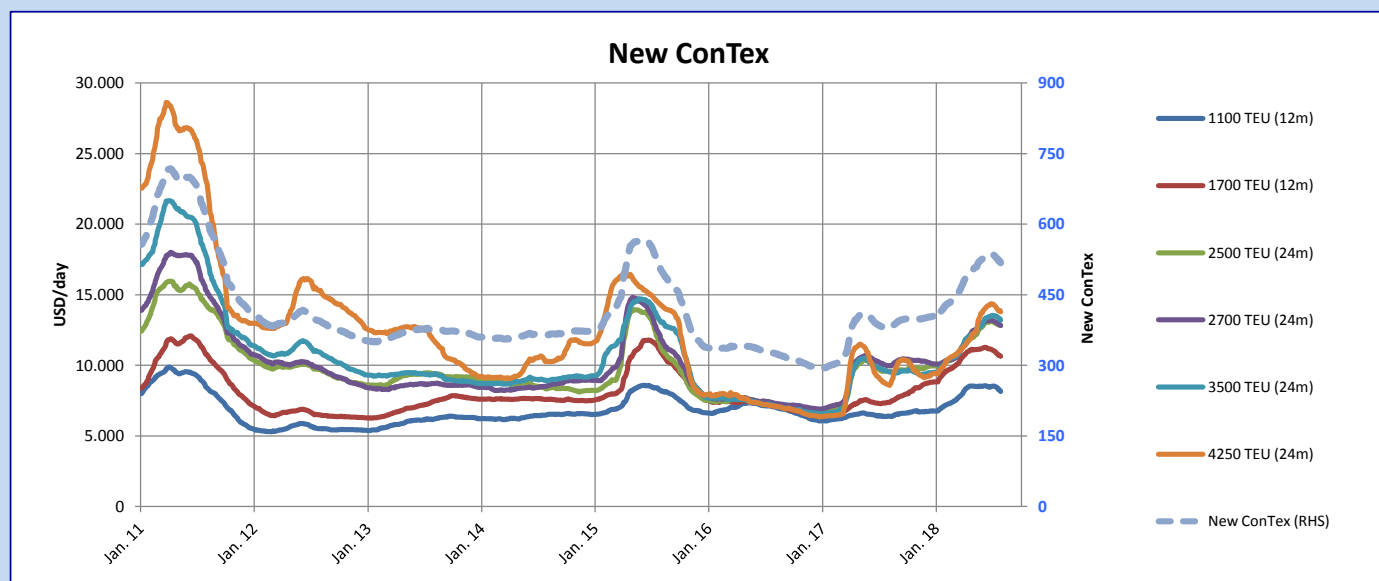
The New ConTex index decreased -4 points (-0.8%) last week. Following the good demand conditions, the index was on the rise since Q1-2017 and peaked on 26 June 2018 at 536 points. Afterwards, the New ConTex started to decrease with the beginning of the quiet summer months, but also in tandem with an escalating trade conflict between USA and China and decreasing economic sentiment indicators for the Euro Area and advanced economies. Month-to-Month, the index decreased by 3.4% from its peak end June. Regarding a longer perspective, the index is still strong and increased 36.6% Year-on-Year (from 380 points on 25th July 2017).

The 1100 TEU segment saw the strongest decrease last week with -1.9% (-\$155). Month-on-Month numbers also show that it have been especially the Feeder segments that came under pressure. The 1100 TEU and the 1700 TEU segment decreased around -4.4% since 26th June 2018. It is also the 1100 TEU segment that saw the "slightest" increase Year-on-Year (27.7% since 25 July 2017).

These numbers are supported by the current idle statistic. Since June 2018, the number of total idle container vessels increased from 85 to 122. The strongest increase could also be followed for the Feeder segments. A fresh wind for the market can be expected as the first autumn requirements arrive.

New ConTex Development

Vessel type		Evaluated Period	Today		Week-on-Week				Month-on-Month			Year-on-Year		
			26.07.18	19.07.18	Change	Change	26.06.18	Change	Change	25.07.17	Change	Change		
New ConTex	New ConTex*		518	\$522	-\$4	👇	-0,8%	536	-18	👇	-3,4%	380	138	36,3%
	1100 TEU	12 mos	\$8.137	\$8.292	-\$155	👇	-1,9%	\$8.507	-\$370	👇	-4,3%	\$6.371	1.766	27,7%
	1700 TEU		\$10.644	\$10.718	-\$74	👇	-0,7%	\$11.132	-\$488	👇	-4,4%	\$7.362	3.282	44,6%
	2500 TEU	24 mos	\$12.814	\$12.869	-\$55	👇	-0,4%	\$13.115	-\$301	👇	-2,3%	\$9.611	3.203	33,3%
	2700 TEU		\$12.813	\$12.898	-\$85	👇	-0,7%	\$13.198	-\$385	👇	-2,9%	\$9.987	2.826	28,3%
	3500 TEU		\$13.214	\$13.358	-\$144	👇	-1,1%	\$13.505	-\$291	👇	-2,2%	\$9.606	3.608	37,6%
	4250 TEU		\$13.797	\$13.862	-\$65	👇	-0,5%	\$14.353	-\$556	👇	-3,9%	\$8.670	5.127	59,1%
	2500 TEU	12 mos	\$11.932	\$11.994	-\$62	👇	-0,5%	\$12.200	-\$268	👇	-2,2%	\$8.571	3.361	39,2%
	2700 TEU		\$11.880	\$11.991	-\$111	👇	-0,9%	\$12.284	-\$404	👇	-3,3%	\$8.978	2.902	32,3%
	3500 TEU		\$12.214	\$12.377	-\$163	👇	-1,3%	\$12.544	-\$330	👇	-2,6%	\$8.316	3.898	46,9%
4250 TEU	\$12.722		\$12.839	-\$117	👇	-0,9%	\$13.234	-\$512	👇	-3,9%	\$7.144	5.578	78,1%	



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