Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	417		
	18.01.18	12 mos	24 mos	
Geared	1100 TEU	\$7.010	n.a.	
	1700 TEU	\$9.291	II.d.	
	2500 TEU	\$9.309	\$10.163	
Gearless	2700 TEU	\$9.265	\$10.160	
	3500 TEU	\$8.937	\$9.884	
	4250 TEU	\$8.407	\$9.820	

Legend							
	up + 2% or more						
$\overline{\mathbf{x}}$	steady up	from +1% to +1,9%					
	steady	+/- 1 %					
$\mathbf{\Sigma}$	steady down	from -1% to -1,9%					
↓	down	- 2% or less					

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for

12 months period

New ConTex-Commentary - issued:

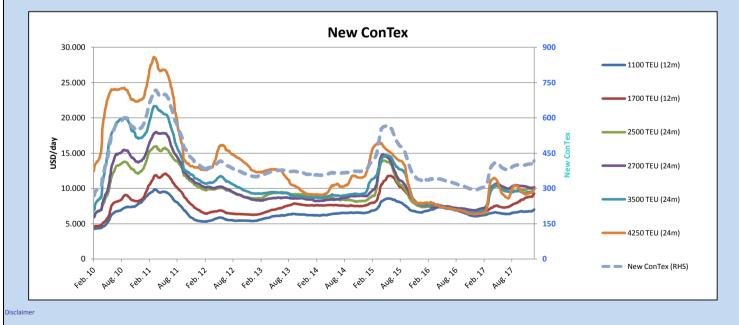
18.01.18

This week the New ConTex moved another 6 points (=1,5%) up, which is confirming the overall trend in the market where the signs remain positive. Todays level of 417 points was last seen in Autumn 2015 with 416 points on 15th October 2015! The Index is now continously going up since mid Novermber 2017 coming from 399 points. A year ago the ConTex remained around 300 points from mid October 2016 until end February 2017.

Every segment in the New ConTex is actually showing positive tendency compared to the week before. Highlighted in actual rates by the 1700 Teu size basis 12 mos evaluation with an increase of more than usd 200 daily as we expected already in our commentary last week. The biggest gain was actually seen in the Panamx (4250TEU) evaluation for the 12 mos period with usd 252 daily = 3,1% on a Week-on-Week basis.

This general trend will likely continue, especially in the smaller sizes, as Owners successfully aim for an increase on hire levels compared to "last done".

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		Period	18.01.18	11.01.18	Change	Change	19.12.17	Change	Change	17.01.17	Change	Change
New ConTe		ex*	417	411	6	7,5%	404	13	3,2%	297	120	40,4%
New ConTex	1100 TEU	12 mos	\$7.010	\$6.909	\$101		\$6.782	\$228	3,4%	\$6.089	921	15,1%
	1700 TEU		\$9.291	\$9.082	\$209	2,3%	\$8.805	\$486	5,5%	\$6.467	2.824	43,7%
	2500 TEU	24 mos	\$10.163	\$10.040	\$123	7 1,2%	\$9.968	\$195	2,0%	\$6.745	3.418	50,7%
	2700 TEU		\$10.160	\$10.040	\$120	7 1,2%	\$10.121	\$39	0,4%	\$7.034	3.126	44,4%
	3500 TEU		\$9.884	\$9.775	\$109		\$9.467	\$417	4,4%	\$6.596	3.288	49,8%
	4250 TEU		\$9.820	\$9.648	\$172	7 1,8%	\$9.398	\$422	4,5%	\$6.415	3.405	53,1%
	2500 TEU	12 mos	\$9.309	\$9.169	\$140	7 1,5%	\$8.970	\$339	3,8%	\$5.786	3.523	60,9%
	2700 TEU		\$9.265	\$9.144	\$121	7 1,3%	\$9.137	\$128	1,4%	\$6.123	3.142	51,3%
	3500 TEU		\$8.937	\$8.760	\$177	2,0%	\$8.392	\$545	6,5%	\$5.325	3.612	67,8%
	4250 TEU		\$8.407	\$8.155	\$252	3,1%	\$7.861	\$546	6,9%	\$4.198	4.209	100,3%



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