

## Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

## New ConTex Container Ship Time Charter Assessment Index

| Ne     | w ConTex* | 404     |          |  |  |
|--------|-----------|---------|----------|--|--|
|        | 21.12.17  | 12 mos  | 24 mos   |  |  |
| þ      | 1100 TEU  | \$6,772 | n.a.     |  |  |
| ared   | 1700 TEU  | \$8,817 |          |  |  |
| Geë    | 2500 TEU  | \$9,008 | \$9,968  |  |  |
| arless | 2700 TEU  | \$9,131 | \$10,091 |  |  |
| Gearl  | 3500 TEU  | \$8,423 | \$9,501  |  |  |
|        | 4250 TEU  | \$7,895 | \$9,405  |  |  |

| Legend               |                 |                   |  |  |  |  |  |
|----------------------|-----------------|-------------------|--|--|--|--|--|
| 1                    | up + 2% or more |                   |  |  |  |  |  |
| $\overline{\lambda}$ | steady up       | from +1% to +1,9% |  |  |  |  |  |
| $\Rightarrow$        | steady          | +/- 1 %           |  |  |  |  |  |
| $\searrow$           | steady down     | from -1% to -1,9% |  |  |  |  |  |
| Ţ                    | down            | - 2% or less      |  |  |  |  |  |

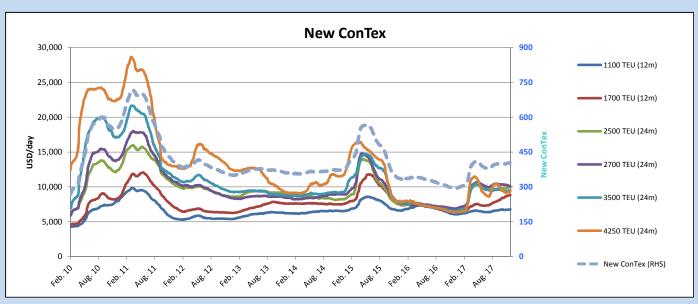
\*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

## New ConTex-Commentary - issued: 21.12.17

Despite the low level of activity as the festive season gets underway most rates are holding up surprisingly well. The New ConTex Index managed to gain one further point to stand at 404. One year ago the Index stood at just 293. So although many Owners continue to view the market as very challenging, the fact is that the market is in rather better shape heading into 2018 than it was one year ago.

Most ship sizes have experienced modest gains in the last week and it is noteworthy that the classical panamaxes (4250 TEUs) continue to recover lost ground. Basis 24 months, the gain here was 0.7% week-on-week and a more respectable 0.9% gain basis 12 months. The only class to be marked down this week has been the 2700 TEUs sector but by only 0.4% basis 24 months and 0.3% basis 12 months.

|             |          |           |          | New ConTex Development |        |                |          |              |        |          |        |        |
|-------------|----------|-----------|----------|------------------------|--------|----------------|----------|--------------|--------|----------|--------|--------|
| Vessel type |          | Evaluated | Today    | Week-on-Week           |        | Month-on-Month |          | Year-on-Year |        |          |        |        |
|             |          | Period    | 21.12.17 | 14.12.17               | Change | Change         | 21.11.17 | Change       | Change | 20.12.16 | Change | Change |
|             | New ConT | ex*       | 404      | 403                    | 1      | <b>⇒</b> 0.2%  | 400      | 4            | 1.0%   | 293      | 111    | 37.9%  |
| New ConTex  | 1100 TEU | 12 mos    | \$6,772  | \$6,774                | -\$2   | 0.0%           | \$6,715  | \$57         | 0.8%   | \$6,071  | 701    | 11.5%  |
|             | 1700 TEU | 12 11105  | \$8,817  | \$8,808                | \$9    | 0.1%           | \$8,638  | \$179        | 2.1%   | \$6,397  | 2,420  | 37.8%  |
|             | 2500 TEU | 24 mos    | \$9,968  | \$9,950                | \$18   | 0.2%           | \$9,776  | \$192        | 2.0%   | \$6,586  | 3,382  | 51.4%  |
|             | 2700 TEU |           | \$10,091 | \$10,132               | -\$41  | -0.4%          | \$10,300 | -\$209       | -2.0%  | \$6,899  | 3,192  | 46.3%  |
|             | 3500 TEU |           | \$9,501  | \$9,451                | \$50   | 0.5%           | \$9,357  | \$144        | 1.5%   | \$6,568  | 2,933  | 44.7%  |
|             | 4250 TEU |           | \$9,405  | \$9,341                | \$64   | 0.7%           | \$9,195  | \$210        | 2.3%   | \$6,356  | 3,049  | 48.0%  |
|             | 2500 TEU | - 12 mos  | \$9,008  | \$8,956                | \$52   | 0.6%           | \$8,760  | \$248        | 2.8%   | \$5,547  | 3,461  | 62.4%  |
|             | 2700 TEU |           | \$9,131  | \$9,155                | -\$24  | -0.3%          | \$9,322  | -\$191       | -2.0%  | \$5,963  | 3,168  | 53.1%  |
|             | 3500 TEU |           | \$8,423  | \$8,369                | \$54   | 0.6%           | \$8,296  | \$127        | 1.5%   | \$5,319  | 3,104  | 58.4%  |
|             | 4250 TEU |           | \$7,895  | \$7,823                | \$72   | 0.9%           | \$7,745  | \$150        | 1.9%   | \$4,146  | 3,749  | 90.4%  |



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