



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		400	
23.11.17		12 mos	24 mos
Geared	1100 TEU	\$6.704	n.a.
	1700 TEU	\$8.676	
	2500 TEU	\$8.794	
Gearless	2700 TEU	\$9.304	\$10.290
	3500 TEU	\$8.349	\$9.398
	4250 TEU	\$7.681	\$9.128

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

23.11.17

The New ConTex remain stable now reported with 400 points means no changes compared to last week. The tonnage demand remains in majority of our reported segments high and some areas are even empty of tonnage like 1700 teu. Only one position is left in the Caribs / Mediterranean Sea and Continent area are "sold out".

The comparison on Year – on – Year shows still positive figures between 8,2% growth (only) on the 1100 teu design and 80% on the 4250 TEU design.

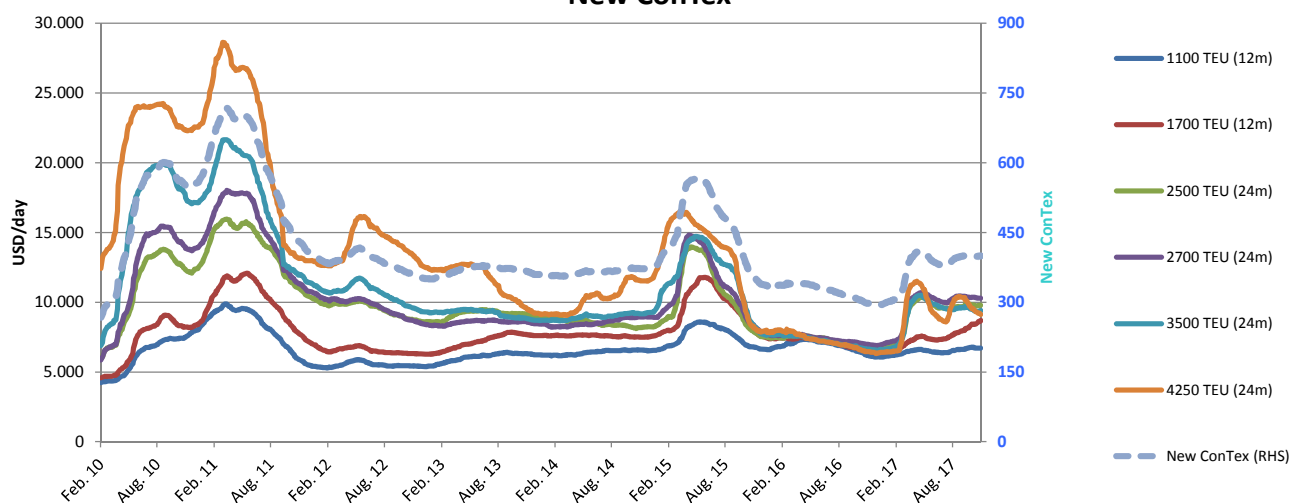
It is worth to mention that the containership fleet has reached a new high of 21 Mteu in November, but the pace of growth has slowed in the last two years The slowdown was mainly due to increased scrapping activity in late 2016.

Although the year-on-year growth in total containership capacity is only 3.5%, the growth rate of the active fleet reaches 1 Mteu (9%) after taking into account the substantial reduction of the unemployed (idle) capacity.

New ConTex Development

Vessel type		Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year		
			23.11.17	16.11.17	Change	Change		24.10.17	Change	Change	22.11.16	Change	Change
New ConTex*			400	399	1	→	0,3%	401	-1	-0,2%	298	102	34,2%
New ConTex	1100 TEU	12 mos	\$6.704	\$6.709	-\$5	→	-0,1%	\$6.759	-\$55	-0,8%	\$6.194	510	8,2%
	1700 TEU		\$8.676	\$8.610	\$66	→	0,8%	\$8.358	\$318	3,8%	\$6.579	2.097	31,9%
	2500 TEU		\$9.779	\$9.758	\$21	→	0,2%	\$9.812	-\$33	-0,3%	\$6.649	3.130	47,1%
	2700 TEU	24 mos	\$10.290	\$10.297	-\$7	→	-0,1%	\$10.335	-\$45	-0,4%	\$6.978	3.312	47,5%
	3500 TEU		\$9.398	\$9.349	\$49	→	0,5%	\$9.504	-\$106	-1,1%	\$6.618	2.780	42,0%
	4250 TEU		\$9.128	\$9.213	-\$85	→	-0,9%	\$9.619	-\$491	-5,1%	\$6.456	2.672	41,4%
	2500 TEU	12 mos	\$8.794	\$8.754	\$40	→	0,5%	\$8.874	-\$80	-0,9%	\$5.485	3.309	60,3%
	2700 TEU		\$9.304	\$9.331	-\$27	→	-0,3%	\$9.322	-\$18	-0,2%	\$5.990	3.314	55,3%
	3500 TEU		\$8.349	\$8.265	\$84	→	1,0%	\$8.298	\$51	0,6%	\$5.320	3.029	56,9%
	4250 TEU		\$7.681	\$7.741	-\$60	→	-0,8%	\$8.278	-\$597	-7,2%	\$4.233	3.448	81,5%

New ConTex



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