Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

New ConTex

Container Ship Time Charter Assessment Index

Ne	w ConTex*	400		
	02.11.17	12 mos	24 mos	
Geared	1100 TEU	\$6.723	n.a.	
	1700 TEU	\$8.405		
	2500 TEU	\$8.753	\$9.807	
Gearless	2700 TEU	\$9.403	\$10.359	
	3500 TEU	\$8.248	\$9.405	
	4250 TEU	\$8.007	\$9.462	

Legend						
	up	+ 2% or more				
$\overline{\mathbf{A}}$	steady up	from +1% to +1,9%				
	steady	+/- 1 %				
$\mathbf{\mathbf{M}}$	steady down	from -1% to -1,9%				
↓	down	- 2% or less				

New ConTex-Commentary - issued:

02.11.17

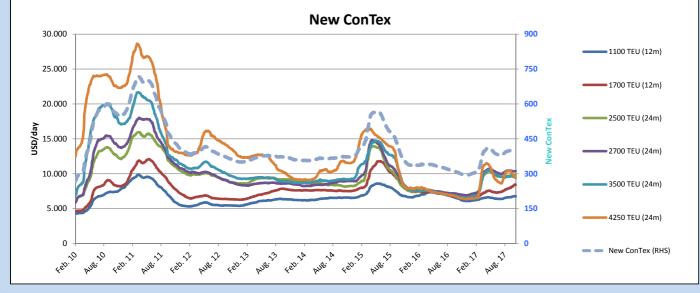
The New ConTex Index lost one point over the week to stand at 400. Although it is the "classical" panamaxes (4250 TEUs) which continue to be the chief cause of this decline, there seem to be some weaknesses developing elsewhere.

In fact all the component rates lost ground with the exception of the 2700 TEUs sector which managed a 0.5% gain on the week (basis 12 months) but only a barely detectable US\$ 5 increase basis 24 months. As for those sectors which registered losses, it was a mixed picture with the geared 1100 TEUs and 2500 TEUs facing more challenging times again.

Given the public holidays around the globe this week and the annual Eisbeinessen in Hamburg, Owners should not be too alarmed at this stage; the next few weeks will be more important in judging what strength the market is in as we head towards the end of the year.

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week		Month-on-Month			Year-on-Year			
		Period	02.11.17	26.10.17	Change	Change	03.10.17	Change	Change	01.11.16	Change	Change
New ConTex*		ex*	400	401	-1	-0,2%	400	0	0,0%	305	95	31,1%
New ConTex	1100 TEU	12 mos	\$6.723	\$6.778	-\$55	-0,8%	\$6.626	\$97	1,5%	\$6.436	287	4,5%
	1700 TEU		\$8.405	\$8.423	-\$18	-0,2%	\$7.981	\$424	5,3%	\$6.688	1.717	25,7%
	2500 TEU	24 mos	\$9.807	\$9.813	-\$6	-0,1%	\$9.691	\$116	1,2%	\$6.765	3.042	45,0%
	2700 TEU		\$10.359	\$10.354	\$5	0,0%	\$10.427	-\$68	-0,7%	\$7.062	3.297	46,7%
	3500 TEU		\$9.405	\$9.485	-\$80	-0,8%	\$9.606	-\$201	-2,1%	\$6.729	2.676	39,8%
	4250 TEU		\$9.462	\$9.543	-\$81	-0,8%	\$10.331	-\$869	-8,4%	\$6.606	2.856	43,2%
Γ	2500 TEU	- 12 mos	\$8.753	\$8.823	-\$70	-0,8%	\$8.720	\$33	0,4%	\$5.585	3.168	56,7%
	2700 TEU		\$9.403	\$9.357	\$46	-> 0,5%	\$9.370	\$33	0,4%	\$6.040	3.363	55,7%
	3500 TEU		\$8.248	\$8.300	-\$52	-0,6%	\$8.378	-\$130	-1,6%	\$5.388	2.860	53,1%
	4250 TEU		\$8.007	\$8.157	-\$150	-1,8%	\$8.988	-\$981	-10,9%	\$4.379	3.628	82,8%



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