

Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	401			
	26.10.17	12 mos	24 mos		
Geared	1100 TEU	\$6.778	n.a.		
	1700 TEU	\$8.423	II.d.		
	2500 TEU	\$8.823	\$9.813		
ess	2700 TEU	\$9.357	\$10.354		
Gearl	3500 TEU	\$8.300	\$9.485		
	4250 TEU	\$8.157	\$9.543		

Legend						
	up	+ 2% or more				
$\overline{\lambda}$	steady up	from +1% to +1,9%				
	steady	+/- 1 %				
\searrow	steady down	from -1% to -1,9%				
1	down	- 2% or less				

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

New ConTex-Commentary - issued:	26.10.17
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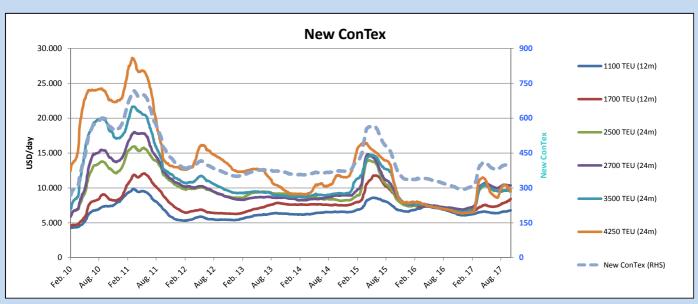
The New ConTex overall did not move compared to past 4 weeks but this is mainly due to adjustments of different segments and does not mean that there were no variations in the individual segments.

As seen recently the segments of 3,500 TEU and above are facing a downturn especially the 4,250 TEU due to insufficient demand and spot positions that are piling up mainly in Asia where majority of the ships are concentrated, now the index is at USD 8,157 for 12 months down by USD 839 a month ago.

In the feeder segments the healthiest one seems to be the 1,700 TEU which was pushed up by geared ships (although historically gls vsls had always achieved better rates in Asia) whom demand has increased amongst other factors due to the situation in Chittagong. For this size however also the Atlantic is well balanced and the index is showing a general positive trend that pushed rates up to USD 8,423 which is an increase of nearly USD 465 compared to few weeks ago.

2,700 TEU seems amongst the more stable segments at the moment with rates achievable in the region of USD 9,357 for a period of 12 months and, although in Asia lately number of fresh orders have slowed down a bit, the situation is well balanced and these ships are still in good demand.

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		Period	26.10.17	19.10.17	Change	Change	26.09.17	Change	Change	25.10.16	Change	Change
New ConTex*		ex*	401	401	0	0,0%	399	2	0,5%	306	95	31,0%
New ConTex	1100 TEU	12 mos	\$6.778	\$6.746	\$32	0,5%	\$6.623	\$155	2,3%	\$6.473	305	4,7%
	1700 TEU		\$8.423	\$8.295	\$128	7,5%	\$7.958	\$465	5,8%	\$6.692	1.731	25,9%
	2500 TEU	24 mos	\$9.813	\$9.857	-\$44	-0,4%	\$9.671	\$142	1,5%	\$6.796	3.017	44,4%
	2700 TEU		\$10.354	\$10.335	\$19	0,2%	\$10.438	-\$84	-0,8%	\$7.098	3.256	45,9%
	3500 TEU		\$9.485	\$9.542	-\$57	-0,6%	\$9.603	-\$118	-1,2%	\$6.769	2.716	40,1%
	4250 TEU		\$9.543	\$9.696	-\$153	-1,6%	\$10.335	-\$792	-7,7%	\$6.678	2.865	42,9%
	2500 TEU	12 mos	\$8.823	\$8.877	-\$54	-0,6%	\$8.706	\$117	1,3%	\$5.631	3.192	56,7%
	2700 TEU		\$9.357	\$9.323	\$34	0,4%	\$9.405	-\$48	-0,5%	\$6.085	3.272	53,8%
	3500 TEU		\$8.300	\$8.299	\$1	0,0%	\$8.338	-\$38	-0,5%	\$5.429	2.871	52,9%
	4250 TEU		\$8.157	\$8.375	-\$218	-2,6%	\$8.996	-\$839	-9,3%	\$4.447	3.710	83,4%



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