Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	401		
	05.10.17	12 mos	24 mos	
Geared	1100 TEU	\$6.666	n.a.	
	1700 TEU	\$8.104	II.a.	
	2500 TEU	\$8.815	\$9.858	
Gearless	2700 TEU	\$9.349	\$10.372	
	3500 TEU	\$8.371	\$9.691	
	4250 TEU	\$8.842	\$10.142	

Legend								
	up	+ 2% or more						
$\overline{\mathbf{A}}$	steady up	from +1% to +1,9%						
	steady	+/-1%						
$\mathbf{\Sigma}$	steady down	from -1% to -1,9%						
₽	down	- 2% or less						

New ConTex-Commentary - issued:

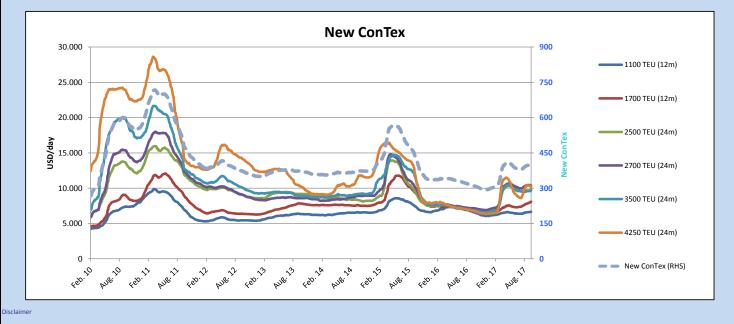
05.10.17

The New ConTex remains stable and during the last week as the index improved one point now to 401. Almost all segments move sidewards as they are just marginally up or down compared to last week. This shows that the supply and demand is basically balanced at the moment. Even on a month on month basis the changes are less then 2% on almost all segments/sizes except the 1700 Teu geared size for the 12 months evaluation which improved 4,1%, i.e. usd 322 during the past month evaluation.

Obviously this weeks general activity was a bit slower due to national holidays in China, but as aforesaid there has been no effect visible on the index evaluations during the past week. Now having entered the last quarter of the year it will be very interesting to see what the rest of the year will bring to all of us. A year ago the market during the month just before the Eisbein Dinner on the first Friday in November slightly lost a bit by 7 points (2,3%) on the Index, but at that time the New ConTex was about 90 points less to what we have now.

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		Period	05.10.17	28.09.17	Change	Change	05.09.17	Change	Change	04.10.16	Change	Change
New ConTex*		ex*	401	400	1	i⇒ 0,3%	395	6	1,5%	311	90	28,9%
New ConTex	1100 TEU	12 mos	\$6.666	\$6.626	\$40	🔶 0,6%	\$6.571	\$95	1,4%	\$6.626	40	0,6%
	1700 TEU		\$8.104	\$7.981	\$123	7 1,5%	\$7.782	\$322	4,1%	\$6.768	1.336	19,7%
	2500 TEU	24 mos	\$9.858	\$9.691	\$167	7% 1,7%	\$9.665	\$193	2,0%	\$6.967	2.891	41,5%
	2700 TEU		\$10.372	\$10.427	-\$55	-0,5%	\$10.422	-\$50	-0,5%	\$7.171	3.201	44,6%
	3500 TEU		\$9.691	\$9.606	\$85	🔶 0,9%	\$9.529	\$162	1,7%	\$6.843	2.848	41,6%
	4250 TEU		\$10.142	\$10.331	-\$189	>	\$10.277	-\$135	-1,3%	\$6.815	3.327	48,8%
	2500 TEU	- 12 mos	\$8.815	\$8.720	\$95		\$8.711	\$104	1,2%	\$5.752	3.063	53,3%
	2700 TEU		\$9.349	\$9.370	-\$21	-0,2%	\$9.390	-\$41	-0,4%	\$6.091	3.258	53,5%
	3500 TEU		\$8.371	\$8.378	-\$7	-0,1%	\$8.181	\$190	2,3%	\$5.405	2.966	54,9%
	4250 TEU		\$8.842	\$8.988	-\$146	>	\$8.694	\$148	1,7%	\$4.596	4.246	92,4%



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