

Vereinigung Hamburger Schiffsmakler und Schiffsagenten e. V.

New ConTex Container Ship Time Charter Assessment Index

Ne	w ConTex*	399			
	20.04.17	12 mos	24 mos		
pa	1100 TEU	\$6.539	n 2		
Geared	1700 TEU	\$7.292	n.a.		
	2500 TEU	\$9.223	\$9.959		
ess	2700 TEU	\$9.463	\$10.312		
Gearless	3500 TEU	\$9.279	\$10.142		
	4250 TEU	\$10.024	\$11.300		

Legend						
1	up + 2% or more					
\sim	steady up	from +1% to +1,9%				
\Rightarrow	steady	+/- 1 %				
\searrow	steady down	from -1% to -1,9%				
1	down	- 2% or less				

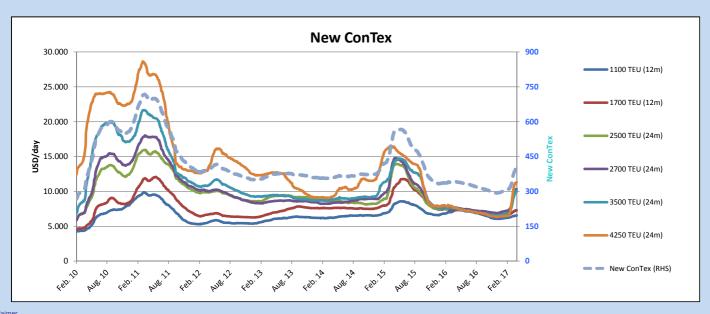
*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period New ConTex-Commentary - issued: 20.04.17

Overall the New ConTex continued it's upward trend reflecting the improved charter hires and periods. Based on strong cargo volumes the demand for Panamax units remains healthy and the 3500 TEU segment has benefited recently from the dwindling supply of larger vessels. Here the catching up has led to improvements of \$ 209 (+ 2,3%) within the last week.

The smaller sizes (1100 and 1700 TEU) have not seen the dramatic rise in hires yet, but the sentiment is positive and if the silver linings on the horizon turn into healthy demand, then there is no reason why the feeder segments should stay behind.

Let us remind ourselves that Baby-Panamax ships have moved from \$ 4,500 to \$ 10,500 within 6 weeks only. In the same time frame the 1100 TEU segment gained around \$ 300 while the 1700 TEU segment climbed by about \$ 600. The Easter holidays certainly dampened activities, but week 16 has brought increased activity below 2000 TEU.

				New ConTex Development								
Vessel type		Evaluated	Today	Week-on-Week		Month-on-Month		Year-on-Year				
		Period	20.04.17	13.04.17	Change	Change	21.03.17	Change	Change	19.04.16	Change	Change
New ConT		ex*	399	396	3	0,8%	333	66	19,8%	342	57	16,7%
New ConTex	1100 TEU	12 mos	\$6.539	\$6.522	\$17	0,3%	\$6.378	\$161	2,5%	\$7.287	-748	-10,3%
	1700 TEU		\$7.292	\$7.274	\$18	0,2%	\$6.874	\$418	6,1%	\$7.469	-177	-2,4%
	2500 TEU	24 mos	\$9.959	\$9.820	\$139	7,4%	\$7.786	\$2.173	27,9%	\$7.634	2.325	30,5%
	2700 TEU		\$10.312	\$10.240	\$72	0,7%	\$7.966	\$2.346	29,5%	\$7.684	2.628	34,2%
	3500 TEU		\$10.142	\$9.995	\$147	7,5%	\$7.796	\$2.346	30,1%	\$7.585	2.557	33,7%
	4250 TEU		\$11.300	\$11.226	\$74	0,7%	\$8.354	\$2.946	35,3%	\$7.712	3.588	46,5%
	2500 TEU	12 mos	\$9.223	\$9.032	\$191	2,1%	\$6.963	\$2.260	32,5%	\$6.102	3.121	51,1%
	2700 TEU		\$9.463	\$9.318	\$145	7,6%	\$7.089	\$2.374	33,5%	\$6.144	3.319	54,0%
	3500 TEU		\$9.279	\$9.070	\$209	2,3%	\$6.836	\$2.443	35,7%	\$5.773	3.506	60,7%
	4250 TEU		\$10.024	\$9.865	\$159	7,6%	\$6.969	\$3.055	43,8%	\$5.431	4.593	84,6%



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