



New ConTex

Container Ship Time Charter Assessment Index

New ConTex*		396	
	13.04.17	12 mos	24 mos
Gearless Geared	1100 TEU	\$6.522	n.a.
	1700 TEU	\$7.274	
	2500 TEU	\$9.032	\$9.820
	2700 TEU	\$9.318	\$10.240
	3500 TEU	\$9.070	\$9.995
	4250 TEU	\$9.865	\$11.226

Legend	
↑ up	+ 2% or more
↗ steady up	from +1% to +1,9%
→ steady	+/- 1 %
↘ steady down	from -1% to -1,9%
↓ down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

13.04.17

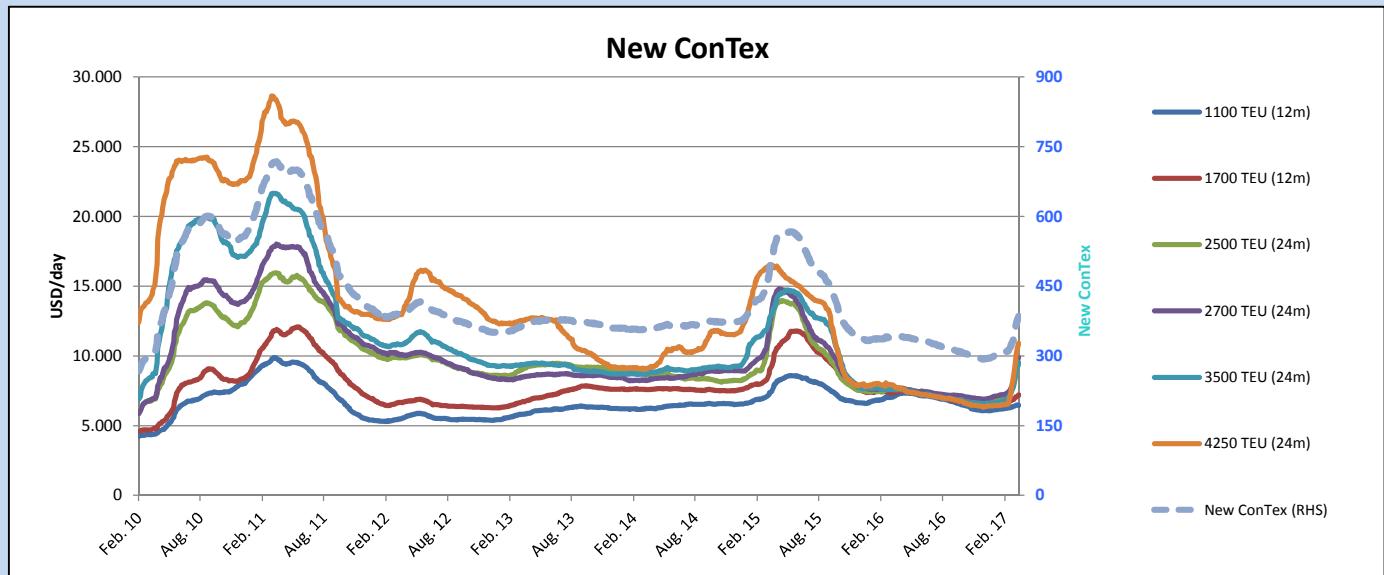
The positive trend from the last weeks on all sizes remain unchanged nicely illustrated by the forecast with 5 points up compared to last week now at 396.

Still, the expectations are optimistic as the demand is unchanged high. Also the smaller sizes of 1100-1700 teu participating from the latest market development although with only smaller upward trend as shown on the graphs.

On the other hand it will be interesting to see if we see more demand on these traditional feeder segment after the Easter break as Charterer might be forced to look at smaller solutions for their liner services.

Looking at the latest valuation 1100-1700 TEU moved up but compared to 2016 we still did not reach the rate levels these vessels fixing before. Otherwise on a year to year comparison we see an improvement of 29 per cent on the 2500 teu segment for 24 mos upto close to 80 per cent on the 4250 teu design.

Vessel type	Evaluated Period	New ConTex Development											
		Today			Week-on-Week			Month-on-Month			Year-on-Year		
		13.04.17	06.04.17	Change	Change	14.03.17	Change	Change	12.04.16	Change	Change		
New ConTex	396	385	11	↑ 2,9%		320	76	23,8%	340	56	16,5%		
New ConTex	12 mos	\$6.522	\$6.468	\$54	↗ 0,8%	\$6.299	\$223	3,5%	\$7.214	-692	-9,6%		
		\$7.274	\$7.200	\$74	↗ 1,0%	\$6.785	\$489	7,2%	\$7.402	-128	-1,7%		
		\$9.820	\$9.497	\$323	↑ 3,4%	\$7.519	\$2.301	30,6%	\$7.605	2.215	29,1%		
		\$10.240	\$9.873	\$367	↑ 3,7%	\$7.660	\$2.580	33,7%	\$7.686	2.554	33,2%		
		\$9.995	\$9.510	\$485	↑ 5,1%	\$7.304	\$2.691	36,8%	\$7.571	2.424	32,0%		
		\$11.226	\$10.905	\$321	↑ 2,9%	\$7.202	\$4.024	55,9%	\$7.675	3.551	46,3%		
	24 mos	\$9.032	\$8.700	\$332	↑ 3,8%	\$6.598	\$2.434	36,9%	\$6.103	2.929	48,0%		
		\$9.318	\$8.936	\$382	↑ 4,3%	\$6.707	\$2.611	38,9%	\$6.141	3.177	51,7%		
		\$9.070	\$8.510	\$560	↑ 6,6%	\$6.241	\$2.829	45,3%	\$5.762	3.308	57,4%		
		\$9.865	\$9.637	\$228	↑ 2,4%	\$5.513	\$4.352	78,9%	\$5.484	4.381	79,9%		



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