



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		341	
23.03.17		12 mos	24 mos
Geared	1100 TEU	\$6.398	n.a.
	1700 TEU	\$6.929	
	2500 TEU	\$7.113	
Gearless	2700 TEU	\$7.383	\$8.255
	3500 TEU	\$7.251	\$8.130
	4250 TEU	\$7.634	\$8.704

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:

23.03.17

The New ConTex improved by a further 4,9 % during the week and has reached the same level of 341 as seen a year ago.

The market is active in all segments and generally the periods actually concluded are longer and less flexible compared to just a month ago but operators are clearly reluctant to commit on longer periods which partly explains the willingness to improve charter rates.

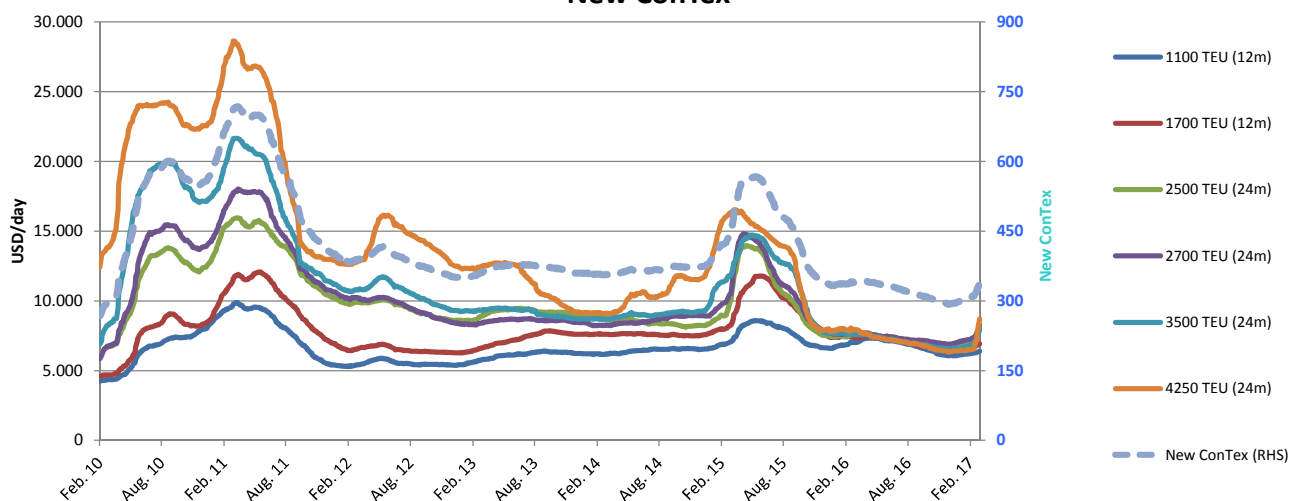
With the gaps to be covered by the Alliances large tonnage disappears and with new panamax demand and still with uncovered forward positions the 4250 teu segment benefits with charter rates improving steadily and with a slight delay similar improvements are seen in the 3500 teu segment.

The New ConTex levels for the 2500 - 2700 teu segment may appear undervalued. The Asian Market appears balanced but the Atlantic is short of supply. The feeder segments of 1100 and 1700 teu have indeed seen improved trading conditions and the trend is firming but still appears somewhat vulnerable.

New ConTex Development

Vessel type		Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year		
			23.03.17	16.03.17	Change	Change	21.02.17	Change	Change	22.03.16	Change	Change	
New ConTex*			341	325	16	↑ 4,9%	305	36	11,8%	340	1	0,3%	
New ConTex	1100 TEU	12 mos	\$6.398	\$6.318	\$80	↗ 1,3%	\$6.208	\$190	3,1%	\$7.017	-619	-8,8%	
	1700 TEU		\$6.929	\$6.825	\$104	↗ 1,5%	\$6.636	\$293	4,4%	\$7.376	-447	-6,1%	
	2500 TEU		\$7.914	\$7.599	\$315	↑ 4,1%	\$7.109	\$805	11,3%	\$7.603	311	4,1%	
	2700 TEU	24 mos	\$8.255	\$7.770	\$485	↑ 6,2%	\$7.222	\$1.033	14,3%	\$7.755	500	6,4%	
	3500 TEU		\$8.130	\$7.411	\$719	↑ 9,7%	\$6.786	\$1.344	19,8%	\$7.602	528	6,9%	
	4250 TEU		\$8.704	\$7.729	\$975	↑ 12,6%	\$6.497	\$2.207	34,0%	\$7.940	764	9,6%	
	2500 TEU	12 mos	\$7.113	\$6.673	\$440	↑ 6,6%	\$6.176	\$937	15,2%	\$6.013	1.100	18,3%	
	2700 TEU		\$7.383	\$6.811	\$572	↑ 8,4%	\$6.305	\$1.078	17,1%	\$6.232	1.151	18,5%	
	3500 TEU		\$7.251	\$6.343	\$908	↑ 14,3%	\$5.620	\$1.631	29,0%	\$5.767	1.484	25,7%	
	4250 TEU		\$7.634	\$6.106	\$1.528	↑ 25,0%	\$4.358	\$3.276	75,2%	\$5.762	1.872	32,5%	

New ConTex



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